NORTH-CHINA DAILY NEWS

VOL. CXXXX. No. 22059. 字林西報 SHANGHAI, SATURDAY, APRIL 22, 1939 Registered at the C.P.O. (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

NOTICE

NOTICE IS HEREBY GIVEN that we, the undersigned, attorneys-at-law, have been appointed legal advisors to the firm of Ching Sung Kee (錦生記建築廠) General Building Contractors, and personal legal advisor to Messrs. Wong Han Sung (黃寒生) and Wong Chien Liang (黃建亮) of that firm and will deem it our duty to protect at all times their reputation, goodwill, credit, property and all their rights and interests from infringement according to law. We have been instructed by the above-mentioned clients to announce that Messrs. Wong Han Sung and Wong Chien Liang, being father and son in relation, accepted Mr. Liu King Piao (劉鏡標) their friend as a partner, this fact being known to all firms in the same line of business as well as all customers, but that in the notice given by Mr. Ziksen (徐兌綸) barrister-at-law, on behalf of Mr. Liu King piao, Mr. Liu has described himself as owner of the firm of Ching Sung Kee and alleged termination of employment of Wong Chien Liang.

We have been further instructed by our clients to advise the public that as they are conducting business of the said firm in the capacity of partners, Mr. Liu has not the authority either to employ or dismiss them and that all acts and transactions of the firm of Ching Sung Kee will not be legally valid unless signed by our clients.

WONG WEI TSUN (王維綸),
YING SHIH JIH (殷士栄),
Attorneys-At-Law,
18/506 Taku Road, Shanghai,
Telephone 35478.

For Messrs. CHING SUNG KEE,
23/504 Avenue Foch, Telephone 36547.
Shanghai, April 22, 1939.
-5165

NOTICE

NOTICE IS HEREBY GIVEN that Mr. ZIKSEN (徐兌綸), barrister-at-law, has been appointed legal adviser to the firm of CHING SUNG KEE (錦生記建築廠), General Building Contractor, and personal legal adviser to Mr. LIU CHING PAO (劉鏡標), the owner of the said firm, and that the employment of Mr. WONG CHIEN LIANG (黃建亮) as staff member of the firm has terminated as from the present date. AND NOTICE IS ALSO HEREBY GIVEN that Mr. ZIKSEN, having accepted the position as legal adviser to the above firm will, at all times, protect by law their reputation, confidence, property and other rights from all attacks AND NOTICE IS ALSO GIVEN that the above-mentioned Mr. WONG CHIEN LIANG has severed his connection with the above firm and discontinues his former duties in the firm as from to-day AND if at any time hereafter Mr. WONG CHIEN LIANG transacts any business with a third party, the firm of CHING SUNG KEE, General Building Contractor, will not in any way be liable or responsible in such transaction AND FURTHER TAKE NOTICE that as from the date hereof all transactions of the said firm will be conducted by the said Mr. LIU CHING PAO and all documents with the firm will not be legal and valid unless signed or sealed by him.

Mr. ZIKSEN,
Barrister-at-law,
7/877 Avenue Foch,
Telephone 78609, Shanghai.

For Messrs. CHING SUNG KEE,
General Building Contractor,
2/190 Route Destelan,
Telephone 70817, Shanghai.
Shanghai, April 21, 1939.
-5067

NOTICE

To Members of the Lithuanian Association

The Annual General Meeting of the Association will be held on Friday, April 28, 1939 at 6 p.m. at 67 Avenue du Roi Albert, for the purpose of electing a Committee for the ensuing year.

In the event of there not being a quorum at the time specified, the Meeting will be held at 7 p.m. at the same place, with the members then present, and decisions reached will be considered as final.

J. A. ZABULANIS,
President, LITHUANIAN ASSOCIATION.
-5120

HUNGJAO AREA ASSOCIATION

Pass Office—Correction

The Office will be open to-day from 8 a.m. until 11 a.m. but will be closed to-day week, i.e., April 29, 1939.

K. M. CUMMING,
Secretary and Treasurer.
12256

CHRIST'S TREASURE

I will come again and receive you unto MYSELF. John. 14.3

Indescribable scenes of glory when the redeemed hosts are gathered home, filled with Divine Life and glorified bodies, all born-again ones, the church, will assemble amid scenes of rapturous joy and heavenly glory! Is your name in the Book of Life? 11820

KENYA COFFEE

Perfect in flavour, colour, aroma. Just the Coffee which makes all the difference.

ATHENS CO., 136 Nanking Road
Distributors.
-5031

BEEF STEW TIFFIN, $1.20

Plain Steak and Eggs,	$1.20
Peanut Cake,	30 cents
Maxwell House Coffee,	20 cents

JIMMY'S, 11 Rue Montauban
-4628

To-day's Events

APRIL

22 St. George's Children's Party, Country Club, 4
22 Dinner Dance, Floorshow, C.S.F., 8.30
22 A.D.C. 'Room for Two,' Lyceum, 3
22 A.D.C. 'Room for Two,' Lyc., 9.15
22 Koschevsky's pictures and sculptures, 55 Yuen Ming Yuen Road
22 *Lenin born (1870)*

Coming Events

APRIL

23 Municipal Orchestra Symphony Concert, Lyceum, 5.15
23 'Svengali,' (Trilby), Lyc. Theatre, 9
24 Junior Reel Club, Open Afternoon, 6
24 Signals Coy., S.V.C., Annual Dinner and Dance, 7.30
25 Anzac Day Memorial Ceremony at Cenotaph, 8.30 a.m.
25 A.W.C. Bridge and Mahjongg, 3
25 Australian & New Zealand Society's dinner, 8.30
26 Caldbeck, Macgregor & Co., Ltd., Annual Meeting at 11.30 a.m.
28 B.W.A. Sports, Bridge/Mahjongg, 3
26 Theosophical Society, 75 Jessfield Road, Public Lecture, 6
27 Rummage Sale, American Women's Club, 9 a.m.
27 Rotary Club, Metropole Hotel, 12.30
27 K.D.S. Bridge/Mahjongg Tea, Race Club, entrance Mohawk Road, 3
27 Royal Asiatic Society meeting
27 O.A.G. & Sinica: 'Neunhundert Jahre Typendruck in China,' Lecture, 6.30
27 Old Marlburian Club, Dinner, S'hai Club, 8.15
27 G. Koudinoff's gala performance 'The Last Waltz' by Strauss, Lt. Op., Lyceum, 8.45
27 World Bridge Olympic, S.I.B.C., 9
28 B.U.S.C. Annual Meeting at Park Hotel
28 Nordisk Fest, Cercle Sportif Francais 8
28 American Junior Chamber of Commerce, Dinner Dance, 9
29 'The Last Waltz,' Lt. Op., Lyc., 8.45
29 Artist Club, Shanghai, first evening performance, A.W.C., 9
29 A.T.A. presents 'Whose Money,' 'The Eve in Evelyn,' 'A Flower of Yeddo,' at Shanghai Jewish School, 9
30 St. Andrew's v. St. George's Soc., Golf Match
30 'The Last Waltz,' Lt. Op., Lyc., 8.45

MAY

2 A.W.C. Literary Dept. tiffin, 12.30
4 Rotary Club, Metropole Hotel, 12.30
4 B.W.A. Bridge and Mahjongg, 3
4 S.W.A. general meeting, C.S.F., 4
4 B.W.A., S.S.B. Jumble Sale
4 Le Ballet Russe, gala performance of 'The Sleeping Beauty,' symphonic ballet music by Tschaikowsky, Lyc., 9
4 American Sch'l operetta, 'Boy Blue,' 4
5 Annual Dinner of the Society of Chartered Accountants in China, 8.15
5 Shanghai Camera Club Meeting and Lecture, 330 Szechuen Road, 9
6 Cathedral Boys' School Athletic Sports, Kiaochow Park, 2.30
6 Prof. B. Zakharoff's pupils' annual piano recital, A.W.C., 4
6 American School operetta, 'Boy Blue,' 5.30
6 Ballet Russe, 'Sleeping Beauty,' Lyc.
7 Ballet Russe, 'Sleeping Beauty,' Lyc.
9 A.W.C. flower show, 2.30
9 German A.D.C. 'Lauter Luegen,' Lyc., 9
11 Rotary Club, Metropole Hotel, 12.30
11 B.W.A. Gardening Club Day, 4
16 A.W.C. annual meeting, 3
16 Cath. Boys' School, M.C.L. Entertainment, 5.30
16 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
17 Cath. Boys' School, M.C.L. Entertainment, 5.30
17 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
19 Institution of Electrical Engineers (China Centre) annual dinner, 8
20 S'hai Light Horse, Ann. Ball, Race Club

Charge for items $1 per line, which includes all insertions till date of event

CULTY DAIRY

The Home of Quality Milk

Pasteurised Grade "A"

1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT
11905

NORDDEUTSCHER LLOYD
Bremen

General Average

ss. FRANKEN
arr. 18.4.39
from Europe and way-ports.

NOTICE IS HEREBY GIVEN that the above vessel on her voyage from Europe and way-ports had fire on board during her stay at Haiphong on April 8/11, 1939.

Consequently a general average has been declared and the cargo owners are requested to sign a general average bond to be countersigned by the respective insurance companies, and to fill out valuation forms. No cash deposits are required.

MELCHERS & CO.
General Agents,
NORDDEUTSCHER LLOYD.
12175

THE UNITED TEXTILE COMPANY

302-3 Y.W.C.A. Building
133 Yuen Ming Yuen Road

Effective April 20, 1939, I have acquired all the interest and title in the above company.

(Mrs.) L. M. BAPTISTA.
-5066

"North-China Daily News"

Audited Circulation Statement

Average number of paid copies sold Daily in January to March, 1939:

10,345

The following is the circulation statement certified by the Company's auditors for January to March 1939.

"The daily average circulation of the 'North-China Daily News' for the months of January, February and March, 1939, was ten thousand three hundred and forty-five copies, exclusive of 'frees' and vouchers."

THOMSON & Co.
Chartered Accountants, Auditors.
April 8, 1939.

ROMANTIC WIFE:

"I do so love to hear the trees whisper." The brute: "And I hate to hear the grass mown." But he may never have reason to hate himself if he covers the car with a Comprehensive Policy.

C. E. SPARKE
INSURANCE OFFICE

Agents:
PHŒNIX ASSURANCE CO., LTD.
18 The Bund Telephone 11303

COLUMBIA RADIO

British and Best

NORGE

for refrigeration

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.

878 BUBBLING WELL ROAD
Telephone 36865
11904

"Quality Wins"

DAIRY—Grade "A" (T.T.)
COWS—New Zealand Jerseys
MILK—Richest in Cream

For orders apply to

Lucerne Dairy Farms

381 Great Western Road. Tel. 20470
11903

AMERICAN VEGETABLE STORE

1253 Bubbling Well Road, Tel. 35203

U.S.A. lettuce, celery, asparagus, rutabaga, large-sized potatoes. Papaya, mangoes, Australian black grapes and pears, apples. Kiltie kippers, lobsters, fresh herrings. -5102

SPECIAL OFFER

UPJOHN'S Calcium Gluconate 15½ Grain 10 cc size ampoules	@ N$0.90
UPJOHN'S Myeladol 8 oz. bottles	4.00
UPJOHN'S Myeladol 24 oz. bottles	10.00

Telephone 14633
12251

DEL MONTE GREEN GROCERY

854 Avenue Foch, Tel. 39113

U.S.A. celery, lettuce, delicious apples, Australian pears, grapes, Hongkong lobsters, mangoes, Scotch kippers 2 pairs for $1.
-5139

SATURDAY

Beef Stew Tiffin	$1.20
Baked Beans	80 cents
Chicken Curry and Rice	$1.00
Plain Steak and Eggs	$1.20
Peanut Cake	30 cents
Pumpkin Pie	30 cents

Home-made chocolates $1.00 per box.
JIMMY'S, 133 Nanking Road
-5142

LANE, CRAWFORD'S COFFEE

At all Compradores and
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218
11902

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

1st Issue 5% 1934 Dollar Debentures.
2nd Issue 5% 1935 Dollar Debentures.

The Register of Transfers will be closed for the above Issues from April 22 to April 29, 1939, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Shanghai, April 11, 1939.
12059

Model Dairy for Model Milk

"As standard as sterling on silver"

Licensed to sell Grade "A" Dairy Products

8 TIFENG ROAD, TELEPHONE 21997
11908

Unfurnished Houses

When ready to move into a house of your own consult these notices which come from every part of town with accommodations to suit every taste. Conversely agents for unfurnished houses find ready readers.

CALDBECK'S

F. O. V. LIQUEUR BRANDY

Gives a perfect finish to any Dinner

"The Connoisseur comes to Caldbeck's"

CALDBECK, MACGREGOR & CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

44 Foochow Road Telephone 17589

To-day at 3 and 9.15 p.m.
LAST PERFORMANCES
The Funniest Play in Years!

A. D. C. presents

"ROOM FOR TWO"

by Gilbert Wakefield

Produced by Francis Gmehling

LYCEUM THEATRE

Booking at Moutrie's till 1 p.m.
at the Theatre from 2 p.m.
12257

AUCTION

Messrs. L. Moore & Co., Ltd., 88 Museum Road, have received instructions to put up for auction TO-DAY, April 22, at their Salesroom, the following:—

1 Ransome's Pony Lawn Mower and parts (26" blade)
1 Ransome's Hand Lawn Mower (20" blade)
1 Henley Hand Lawn Mower (20" blade)
1 Gold Coin Hand Lawn Mower (18" blade)
1 Goldwell Hand Lawn Mower (18" Blade)

On view at

L. MOORE & CO., LTD.

88 Museum Road

BEEHIVE BRANDY

Low in Cost, High in Quality

Agents: GANDE, PRICE, LTD.
11956

PIANOS

Tuned, regulated and repaired
Telephone 19225
SAM LAZARO BROS.
232 Nanking Road
11807

To-day's News

World Radio Page 2

North-China Daily News

Radio Broadcast over Station XMHD Shanghai

12.45 p.m. 9.00 p.m.

760 kilocycles 395 metres

PHOTOGRAPHS

Concession Chinese Flag-Raising Controversy
Local Celebration of Herr Adolf Hitler's Birthday
I.R.C. 27th Annual Race Meeting
S.V.C. Inspection Parade
Cathedral School Old Boys' Dinner
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS," are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

4 x 6 enlargements	$1 each
6 x 8 enlargements	$2 each
8 x 10 enlargements	$2.50 each
10 x 12 enlargements	$3 each

Obtainable from Watson's

BERTHA LUM PRINTS

and Mr. KWAN'S

WATERCOLOURS AND OILS
are to be found at
JEAN LINDSAY'S STUDIO
60 Nanking Road
11866

Dr. J. KASSOFF, M.D.

(Berlin and New York Clinics)
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622

Dr. I. M. STEINMANN, M.D.

Specialist in
Urology and Internal Diseases
Hours: 10-1 and 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Residence 71133

Dr. A. LESNIK, M.D.

Urology and Dermatology
320 Szechuen Road, Arnhold Building
Hours: 10.30-1, 3-6 Telephone 17779
Also at 86 Bearn Apts.
475 Avenue Joffre
Hours: 8-10, 6-8, Telephone 83992

Dr. A. A. FISHBEIN

DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre, 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85815

Dr. R. HOLPER, M.D.

has returned and resumed practice
(Paris University)
Specialist in
Urology and Dermatology
Consulting hours: 11-1, 4-6
59 Peking Road, Telephone 10734

華僑銀行有限公司
OVERSEA-CHINESE BANKING CORPORATION, LTD.

(Incorporated in the Straits Settlements)
120 Kiukiang Road

CAPITAL:

AUTHORISED Sts. Currency $40,000,000
PAID-UP Sts. Currency $10,000,000

Successors To
The Ho Hong Bank, Ltd.
The Chinese Commercial Bank, Ltd.
The Oversea-Chinese Bank, Ltd.

Head Office—SINGAPORE
Branches and Correspondents
At Principal Cities of the World

Every description of Banking and Foreign Exchange Business transacted

C. L. TAN, *Manager.*

LOWER FORD SPARE PARTS PRICES

A new price list was issued as of April 1, 1939 which, we are pleased to advise, offers general reductions which will mean the saving of thousands of dollars to large users of Ford products.

For the past FIFTEEN YEARS this Company has kept faith with Ford owners by having available large stocks of spare parts at reasonable prices.

BILLS MOTORS

Federal Inc., U.S.A.
615 Ave. Foch, Tel. 74400 (6 lines)

FOR SALE. Queen Acme portable testing set and Jewell radio set analyzer $400 or nearest offer, miscellaneous dental plate fixtures including Gysi Simplex articulator and Snow Face bow $50. Also Gibson Spanish style concert (13 bass strings) harp guitar with case made in 1908, thoroughly seasoned, original cost US$125. Any reasonable offer accepted. Telephone 72845 Tiffins. -5164

ACADEMIC architect, Viennese, resourceful, experienced in all phases of exterior and interior work, expert technician and draftsman, seeks position. Address Box 3027, NCDN. -5127

BRITISH youth, 20, requires spare-time employment. Able to type, draw, proofread, prepare advertisement layouts with copy. Has initiative, and is not afraid of work. Available any evening and all day Sunday. Address Box 2963, NCDN.

PIANO lessons by Viennese lady-teacher (diploma), with 18 years' experience in tuition. Box 2969, NCDN. 12228

TO LET from May 1 to December 31, fully-furnished three-roomed apartment, high elevation, best residential quarters, $275. Address Box 3005, NCDN. 12254

Classified Advertisements continued On Page 14

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853)

CAPITAL £3,000,000
RESERVE £3,000,000

Head Office:
38 Bishopsgate, London, E.C. 2.
London Branches:
117-122 Leadenhall Street, E.C. 3.
14-16 Cockspur Street, S.W. 1.
Manchester Branch: 71 Mosley Street
Shanghai Branch: 18 The Bund.

Agencies and Branches.

Alor Star	Haiphong	Peiping
(Malay States)	Hamburg	(Peking)
Amritsar	Hankow	Penang
Bangkok	Harbin	Rangoon
Batavia	Hongkong	Saigon
Bombay	Iloilo	Seremban
Calcutta	Ipoh	Shanghai
„ 1/1 Clive Street	Karachi	Singapore
	Klang	Sitiawan
„ 1 Fairlie Place	Kobe	Sourabaya
	Kuala Lumpur	Taiping
Calicut		Tientsin
Canton	Kuching	Tongkah
Cawnpore	Madras	(Bhuket)
Cebu	Manila	Tsingtao
Colombo	Medan	Yokohama
Delhi	New York	

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world. The Bank undertakes to act as Executor and Trustee in approved cases. SAFE DEPOSIT BOXES for storing valuables, important documents, etc., for rent from $12 per annum upwards according to size.

H. C. HOPKINS, *Acting Manager.*

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.

(Affiliated to the Société Générale de Belgique)

Capital: Frs. 30,000,000
Reserves: Frs. 3,000,000

Head Office: BRUSSELS
Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG
Correspondents in all parts of the world.

YOKOHAMA SPECIE BANK LIMITED

(Established 1880)

CAPITAL (fully paid-up) Y100,000,000
RESERVE FUND Y138,400,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo
Hongkong	Otaru	(Marunouchi)
Honolulu	Paris	Tsingtao
Hsinking	Peking	Yingkow
	Rangoon	

G. KISHINAMI, *Manager*

THE ITALIAN BANK FOR CHINA

CAPITAL (fully paid) ..U.S. $1,000,000
RESERVE .....U.S. $ 199,791

Shanghai: 186 Kiukiang Road
Telephone 15368-7

Officially appointed to act for the special service of the Royal Italian Treasury

Affiliated to the

CREDITO ITALIANO
Milan, (Italy)

CAPITAL (fully paid) Lit. 500,000,000
RESERVE .....Lit. 111,659,733.35

Other associated and affiliated Banks
Banque Italo-Belge, Anvers, Buenos Aires, S. Paulo, etc.
Banque Italo-Francaise de Credit, Paris, Tunis, etc.
Banco Italo-Egiziano, Alexandria, Cairo, etc.
Banca Dalmata di Sconto, Zara, Split, etc.

Of interest to golfers!

DUNLOP 'GRADS' AND 'GABS'

are weatherproofed by a special process, making them a real boon on rainy days. The patent waistband eliminates the use of belt or braces and wearers of 'Grads' or 'Gabs' experience a wonderful freedom of movement. Their cut is ultra smart!

'GRADS' $45 pair — *(Worsted flannel in fawn or grey)*
'GABS' $45 pair — *(In grey gabardine)*

WHITEAWAY, LAIDLAW & CO., LTD.

Men's Outfitting Department, Ground Floor

TRANS-PACIFIC FREIGHT BUREAU

TARIFF No. 8

THE following additions and alterations have been made, effective from this date:—

Additions to Tariff

Laundry Soap (Section 1)	US$14.00 per 40 c.ft.	(contract rate)
	US$18.00 per 40 c.ft.	(non-contract rate)
Cotton Rag Rugs (Section 2)	US$ 6.50 per 40 c.ft.	(contract rate)
	US$ 9.50 per 40 c.ft.	(non-contract rate)

Reductions in Rates

Cotton Rag Rugs (Section 1)	to US$ 7.00 per 40 c.ft.	(contract rate)
	US$10.00 per 40 c.ft.	(non-contract rate)
Rattan Furniture Willow Baskets (Section 1)	to US$ 6.00 per 40 c.ft.	(contract rate)
	US$ 9.00 per 40 c.ft.	(non-contract rate)

Shanghai, April 22, 1939.
12259

CHINA MOTORS

Fed. Inc., U.S.A.

take pleasure in announcing a new shipment of the

DODGE

DELUXE LUXURY LINER

with remote gear control

Now on display at our

MAIN SHOWROOMS

702 Bubbling Well Road, Telephone 30024 (3 lines)

Demonstration without obligation
12259

MUNICIPAL ORCHESTRA — LYCEUM THEATRE

SUNDAY, APRIL 23, 1939 at 5.15 p.m.

25th SYMPHONY CONCERT

THREE CONCERTOS

BRANDENBURGER No. 3 BACH

Concerto Grosso "La Follia" Corelli-Geminiani
Violin Solo: Prof. A. FOA

Flute and Harp Concerto in C with Orchestra by Mozart
Soloist: Mr. E. GIRARDELLO *(Flute)* Mr. P. BIRIULIN *(Harp)*

G major Symphony "The Surprise" by Haydn

Conductor: Maestro MARIO PACI

USUAL PRICES: Balcony $2.10 and $1.60; Stalls $1.10 and $0.65
Booking at the LYCEUM from 10 a.m. to 6 p.m.

Reservations will not be held after 5 p.m. on the day of the Concert unless they have been paid for.

THE NORTH-CHINA DAILY NEWS
PRINTING DEPARTMENT

17 The Bund, Shanghai, China Telephone 11055, Extension 5

Check Up on Your Printing

Stationery supplies and other printed matter are often the responsibility of a junior in an office. However excellent he may be it is unreasonable to expect him to realize the importance of this duty.

It is impossible to over-estimate the psychological value of printing with quality in its production, and an unwise assumption that all that interests any printer is the price. If possessed of sound commercial foresight he is also concerned in the return his craft makes to the purchaser, and the reputation of the office responsible for its production.

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London **Shanghai Office: 4 The Bund**

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,056,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed on Local Currency Current Accounts @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

LETTERS TO THE EDITOR

Birthday Speech:
Herr Hitler's Statements

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to a meeting of local Germans held yesterday which was reported in your issue of this morning, it occurs to me that the following, condensed from the "New York Herald Tribune" and published in the "Reader's Digest" of December, 1938, will interest many of your raders:—

Standing in Berlin's Sports Palace September 26, Adolf Hitler gave a striking and solemn assurance to the world:

"The Sudetenland is the last territorial demand I have to make in Europe."

Here are a few of Hitler's more noteworthy declarations in recent years. They make their own comment on the value of his word.

August, 1933: "As long as I am Chancellor there will be no war, save in the event of an invasion of our territory from witnout."

January 30, 1934 (before the Reichstag): "The German government is willing and determined to accept in its innermost soul, as well as external formulation, the pact of Locarno."

May, 1935 (interview with Edward Price Bell):

Mr. Bell: "There are no territorial questions about which you would go to war?"

Hitler: "None. We have renounced solemnly all such purposes. . .The Germany of National Socialism will never dishonour itself and betray humanity by violating a pact it voluntarily signs."

On March 7, 1936, Hitler sent German troops into the Rhineland's neutralized zones and repudiated the Treaty of Locarno.

May 21, 1935 (before the Reichstag): "Germany has neither the wish nor the intention to mix in internal Austrian affairs, or annex Austria."

February 12, 1938 (Hitler to Chancellor Schuschnigg of Austria at Berchtesgaden): "What is all this nonsense about your independence? Whether Austria is independent or not is not the question. There's only one thing to discuss: Do you want the Anschluss brought about with bloodshed or without? Take your choice."

March 7, 1938 (before the Reichstag): "Czechoslovakia, like Poland always followed the policy of representing their own national interests. Germany does not desire to attack these states."

Of all Adolf Hitler's forgotten words, none are more arresting than two short sentences from the Reichstag speech of March 7, 1936, when Hitler told a listening world: "After three years I believe I can today regard the struggle for German equality as over. We have no territorial demands to make in Europe."

NUFSED.

Shanghai, Apr. 21.

Anti-Aggression:
Is Soviet the Weak Spot?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—No chain is any stronger than its weakest link, and the Soviet link in the projected anti-aggression chain you described in your leading article is certainly not a sound one. Therefore, if any real push comes on it—this chain is liable to snap at once.

I cannot help wondering how it happened that the statesmen of the Great Democratic Powers came to the decision of including the U.S.S.R. into their anti-aggression bloc.

To my mind it is perfectly clear that that section of the common front which will be entrusted to Stalin to defend, will prove no greater obstacle for the enemy than a wide gap protected, say, by Mr. Chamberlain's proverbial umbrella, or by a piece of paper with the League of Nation's guarantee written on it!

It appears to me that the statesmen of Democratic Powers have accomplished their great task of overpowering the enemy by adding the figures representing the number of Russian aeroplanes, tanks, infantry divisions, etc. to the corresponding figures of the combined strength of the Franco-British forces. Although the arithmetical results may seem to be quite reassuring—I am quite sure that this little exercise in elementary mathematics will cause the Dictators to laugh most heartily, because those hard-boiled gentlemen certainly know that no matter how impressive the Soviets' strength is appearing on paper, in actual practice it may just as well be considered as non-existent for the simple reason that the red army soldiers, whose fathers have been deprived of property and enslaved in the State undertakings by the Communistic government, cannot be expected to be loyal to this government.

As the greatest enemies of the Nationalistic Russia are definitely the international communists—any invaders who would undertake to deliver the people from the yoke of the third Internationale would be enthusiastically welcomed, which just suits the Axis Powers' books marvellously!

The more aeroplanes, tanks, guns, etc. there are in the red army—the better for Hitler, because all this will be his easy prey which may eventually be turned against the Democratic Powers.

Hitler's powerful cry "Down with Bolshevism" if raised at the Russian frontiers, would be certainly more popular with the Russian population than the Allies' support of the universally hated Communistic rule and therefore this cry might become a signal for the anti-bolshevik revolution all over the country. Then, in addition to the loss of an ally in the person of Mr. Stalin, whose military might is figuring so impressively now, the Democratic Powers may get again into a very awkward position of supporters of Sovietism in a friendly country much to the disgust of the local population—a very ungrateful task indeed, as they learnt already in Spain.

No great stretch of imagination would be required to imagine the terrible mess into which this little world of ours would be plunged then! Shanghai, for example, would have to accommodate many more thousands of Jewish refugees, I am afraid! (Just think of this, Sir!)

Turning away from this dreadful picture to the realm of practical suggestions, although our friend *Sapajou* has just warned us by his excellent cartoon in your today's issue against the dangers of taking part in political discussions, I should venture to suggest that the Great Democratical Powers would at once set about the very urgent and noble task of clearing the great country of Holy Russia from the Bolshevik pest.

Only by this means they would acquire a powerful ally and a true friend and thereby would put an end to the present dangerous state of unbalanced power in the world.

By the way, this would knock out the ground from under the Axis Powers' feet because it is quite obvious that those wicked Dictators are planning to do in Russia what they have just accomplished in Spain. The job has got to be done anyhow, because it is a disgrace to the whole of the civilized world to pass in silence the unspeakable sufferings of millions of fellow human beings! The bidders are eagerly awaited by the innumerable sufferers kept behind the barbed wires of concentration camps all over Russia, and the successful and honest bidder would most rightfully reap the huge profits in the way of unlimited trade possibilities and concessions which may be gladly offered by the grateful Russians to their deliverers.

(If not for the sake of some odd 150 millions of Russian Christians in whose sufferings nobody seems to have been interested so far, this feat should be accomplished by the Democratic Powers at least for the sake of some few millions of Russian Jews whose sufferings somehow appeal more strongly to the "true democratic" hearts and whose fate would certainly be terrible if Hitlerism spreads to Russia!)

Unfortunately, according to the old theory on which the present policies of most of the Powers are based, it is not considered wise to help the other great Powers to get stronger, but this should not apply to the case when a strong and badly needed ally is thus being created, and besides the theory is out of date, and does not work any more, we know it. By the way, the experience of the Spanish revolution has shown that bolshevism is doomed to failure anyhow, and that the help given to the Nationalistic movement is a better investment than any support accorded to the dying communism, leaving aside the moral aspects of each of these two political courses.

It goes without saying that the writer's personal sympathy has always been with the Democratic Powers and it is his earnest hope that the old friends and combatants still may change their course at the eleventh hour and effect their own salvation by saving the long-suffering Russia from the dreadful communism and the inevitable German domination. It is in this hope that the writer puts forward this suggestion, firmly believing that a thing which is morally sound—is invariably sound economically too.

V. F. G.

Shanghai, Apr. 19.

The S.V.C. Parade:
Another Guest Complains

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—As a guest and ticket holder for Section "N" during the recent annual S.V.C. parade, I wish to register my resentment and disgust at the way in which the S.M.C. authorities allowed the Chinese, mostly of the coolie and waiter class, to swarm over the wall at the rear on to the platform. Much annoyance was caused to us by their behaviour, and nothing was done to check such an abuse.

The wives and families of the men taking part in the Parade are entitled to more consideration, and, unless due satisfaction is given by the responsible quarters, I doubt very much whether all those who held the tickets for the "N" Section would be as enthusiastic to watch future parades.

SPECTATOR.

Shanghai, Apr. 21.

Another Disappointed

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to the letter appearing in today's paper under the signature of RATEPAYER I hope you will be kind enough to grant me some space in your esteemed paper, as I wish to express my experience re the S.V.C. Parade, held on April 16, as I had two tickets for the stand "N".

Expecting fully that the stands and the streets would be packed as usual, my wife and myself left the house at 2.10 p.m. It took us 35 minutes to reach our destination. After a lot of pushing, bumping etc., we finally reached the stand "N" and to our dismay found the place so crowded that it was impossible to secure seating accommodation, and we were reluctantly compelled to return home.

I did notice, however, while looking for a seat for my wife, that there were a lot of persons, obviously of the coolie class, and am sure that most of them held no Passes. Why should tickets be issued if they really do not mean a thing?

I have returned the two tickets to my friend but am not blaming him at all as his own wife was in the same predicament. Surely the persons concerned with issuing these passes should give an explanation?

Let us hope that this will not occur again, and should there be another parade next year, I would advise anyone receiving passes to look up the stands in the morning before going, in order to avoid unpleasantness and inconvenience as just mentioned.

C. M. L.

Shanghai, Apr. 21.

Mary's Birthday:
Those Finer Intricacies

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Being of a somewhat "go-lucky" temperament the finer intricacies of DOPEY's problem as demonstrated by my confrere STUPID, while not overlooked, proved too depressing to unravel. As the poser had once tried to catch us on the word "elder," it seemed probable that the other ambiguous word "summers" might also be a trap. There is sufficient authority to interpret "a number of summers" as being a person's exact age in years, and as this interpretation gives a definite day of the week for all solutions, barring an improbability, it seemed reasonable to expect that this was desired construction. We must now wait till brother DOPEY recovers sufficiently to give us the benefit of his wisdom, which we hope will be before the arrival of the next edition of "Esquire."

HAPPY.

Shanghai, Apr. 21.

BY SAPAJOU

That Madrid Victory Parade

Hungjao Sanatorium:
Reasons for Non-Occupation

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Undoubtedly M. H. would be grateful for a few possible reasons as to why the Hungjao Sanatorium is not occupied, and many readers are able to form their own conclusions.

It would be interesting to know whether M. H. has any relatives or friends whom he would care to see risk their lives in the Hungjao area, with guerillas shooting, stray bullets flying, whilst patients sleeping on verandahs are being frightened and disturbed. The Public Health Department of the S.M.C. realize the inconvenience in transport of patients and staff; apart from this it would be unwise and unsafe; war brings out the worst in men of any country. Supposing the Japanese suddenly decided to close the Hungjao area—what then? It is bad enough being imprisoned in the International Settlement, but a stage worse being penned in the Hungjao Sanatorium.

The work amongst tuberculosis patients is depressing and liberal recreation is very necessary to all who attend them. At the present we are cooped in the General Hospital for many hours of the day and night; if we go out for an evening's entertainment, our pleasure is marred by keeping an ever-watchful eye on the clock. A wireless and gramophone are not sufficient to compensate for the companionship of men and women.

In Shanghai the fun begins at midnight, and as we are young once only it is natural to "run around town" now and again, or at least once a week.

The British Consulate can do nothing except grant a free pass across the Garden Bridge under very special circumstances; this of course applies to one evening only, and then not before the Japanese Consulate has approved—quite rightly, too, being within Japanese-occupied area. A solution to the problem would be very welcome, although I doubt if any of us could solve such a triangle.

To ease the difficulty for the foreigners under the existing circumstances, my only suggestion is to send Japanese nurses (already on the staff of the Public Health Department) to the General Hospital who would be better able to cope with this "Bridge racket."

FED UP.

Shanghai, Apr. 21.

Question of English:
Can Elder Sister be Younger?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Are HAPPY and STUPID really correct in stating that one's "elder" sister is not necessarily older than oneself?

Collins' Dictionary gives the meanings of "elder" as "older; more advanced in age; senior." Chambers'—which I also have by me—gives "older; having lived a longer time; prior in origin."

On any of these definitions, an only sister older than oneself must be one's "elder" sister.

The solutions offered by HAPPY and STUPID require that John has two sisters both younger than himself, but surely in this case the problem would have to be worded:—"John said to the elder of his sisters on her eighth birthday. . . . etc."

If my interpretation of the word is correct, is the "lunar month" solution then the only one possible? Admittedly the problem is a bit of a tongue-twister for 6-year-old John to get out, even in this age of precocious children, but on the other hand this solution has the merit of making no unusual demands on the procreative propensities of his mother.

It is really up to DOPEY to settle the argument by quoting "Esquire's" own solution of the problem; it was he who started all this anyhow.

G. H. D.

Shanghai, Apr. 21.

***Several letters have been held over owing to pressure on space.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF APRIL 22, 1869

We have to acknowledge a small book entitled "Notes on Revolving Storms," by S. S. Vassallo, Capt. Vassallo is an officer of much experience in the American Navy, but now attached to the Imperial Maritime Customs service, is in command of the revenue vessel Huashing. His "Notes on Revolving Storms" is a manual which cannot fail to be of use to those officers and seamen who have not opportunities of carrying with them the various voluminous works which treat of the law of storms. The compilation was made by Capt. Vassallo to show young seamen—"The necessity of seeing information on these important matters, and to furnish them with simple and general rules by which they can determine whether the storm in which they are involved is only an ordinary blow, or one of those revolving gales; and, if the latter, how to avoid it, or if caught too late, how to act in the hour of need with decision, so as to prevent being drawn into its vortex." Capt. Vassallo has rendered good service by his painstaking labour on this manual.

WORLD RADIO

The following table shows the Shanghai times at which *news* is broadcast in the principal countries of the world, together with the wave-lengths and frequencies used. We shall be glad to receive comment or suggestions from listeners, which should be addressed or telephoned to the Radio Editor of the "North-China Daily News" (Tel. 11055). The times, given in the first column, are all between noon and midnight.

LONDON

P.M.	METRES	CYCLES
2.30, 4.45, 10.00	19.76	15.18
6.45, 9.50	16.84	17.81

Today's BBC Programme

3.00 "Cards on the Table," talks
3.45 "London Log"
4.00 News
4.45 Sports news
8.25 "The Adventures of Alonzo Mactavish"
9.15 News
9.30 "London Log"
9.45 Sports news
10.45 Association football. Amateur cup final commentary
12.00 News

PARIS		
7.00	19.68	15.24
ROME		
5.30, 9.30, 12.00	25.40	11.81
7.00	31.13	9.63
BERLIN		
3.00	19.63/16.89	15.28/17.76
8.00, 10.00	31.45/19.63	9.54/15.28
SAN FRANCISCO		
8.30, 10.30	31.48	9.53
MANILA		
6.30, 11.00	31.35	9.57
MELBOURNE		
5.15, 8.30 9.20	31.32	9.58
TOKYO		
1.00, 2.00, 3.30		
4.30, 10.00, 11.00	25.42	11.80
HONGKONG		
12.30, 2.15, 7.00	31.49	9.52
11.00	31.49	9.52
CHUNGKING		
5.30	31.49	9.52

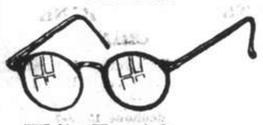
MEASURES for aiding the promotion of district autonomy and thus pave the way for the inauguration of a democratic system of government in Kwangsi province, have now been formulated by the Kwangsi Provincial Government, says a report to the "Wen Wei Pao." Under the present economic development scheme, the provincial authorities will seek to achieve provincial self-sufficiency by aiding productive enterprises for war requirements. Every effort will also be made, the report adds, to intensify the training of the militia corps in order to strengthen its power for self-protection. Culturally, the provincial authorities are devising measures to promote adult education, and improving the standard of secondary schools, the report states.

Linson's Salted Soda Crackers
Obtainable from all Department and Provision Stores

When the starter goes
URGH...URGH...URGH...UR...
instead of BrrrBrrrBrrr
YOU HAVE BEEN WARNED!
It's time you got an
Exide
BATTERY
'Still keeps going when the rest have stopped'

Inniss & Riddle.
(CHINA) LIMITED
(Incorporated under the Hongkong Ordinances)
34 Yuensmingsyuen Road, Shanghai
(Sole Agents)

Improve your vision
for long and short distances



White Kryptok
"A" Crookes Kryptok
"A" Cruxite Kryptok
Ful-vue Kryptok
One-piece Bifocal
Dependable RX Service
New 1939 Eyewear Fashions
Price-very moderate
Chinese Optical Co.
798 Nanking Road.
Corner Lloyd Road

● Dust Keating's Powder on picture rails, cracks, corners, under carpets, in drawers, cupboards and wardrobes. Leaves no smell.

Keating's Kills
BEETLES, MOTHS, FLEAS *etc., even Bugs*
BUT IT MUST BE KEATING'S
Sole Agents
MULLER & PHIPPS (CHINA) LTD.
350 Hamilton House, Shanghai

AUCTIONS

L. MOORE & CO. LTD.
Established in Shanghai 1874 *Incorporated in Hongkong*
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—Now On View
To-day, Saturday, April 22, 1939, at 9.30 a.m.
(Some furniture made by Arts and Crafts)

Tientsin and Axminster carpets, rugs, double spring couches and arm chairs, day beds, curtains, blankets, mirrors, lamps, pictures, oil paintings, camera, wine glasses, crockery, vases, table fans, electric gramophones, records, Singer treadle and hand sewing machines, combination radio and gramophone, roll and flat top desks, desk chairs, bookcases, filing cabinets, office railing with gate about 21ft. long, **teakwood dining room and bedroom furniture,** sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, hall stands, blackwood side tables, teapoys, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, screens, Simmons iron single and double bedsteads with mattresses, child's cots, screens, ice chests, cupboards, ping-pong table, mangel, calculator, tea wagons, clocks, books, quilts, cooking stoves, lawn mowers, etc., also

1 **1932 Plymouth Roadster, 18 miles per gallon, engine No. CU45690B, in first class running condition, 1 Set of 8 genuine ivory horses in case**
1 **"Westinghouse" Refrigerator 110/220v. in perfect order**
1 **"D.K.W." Refrigerator 220v., 1 "Magnet" Elc. vacuum cleaner 220v.**
1 **English canteen set 172 pieces in cabinet by J. Moreton & Co. Sheffield Fine collection of cut glass ware, Japanese satsuma porcelain tea sets, and lacquer ware, 1 "Winchester" 32-cal. repeating rifle**
1 **Ransome's pony lawn mower and parts (26in. blade)**
1 **Ransome's hand lawn mower (20in. blade)**
1 **Henley hand lawn mower (20in. blade)**
1 **Gold Coin hand lawn mower (18in. blade)**
1 **Goldwell hand lawn mower (18in. blade)**

Noël, Murray & Co., Ltd.
(Incorporated under the Hongkong Ordinances)
Auctioneers, Appraisers and Adjusters
SALESROOMS, 160 CANTON ROAD
Will sell by Public Auction Under instructions from the Administrator of the estate of
A. L. Anderson, Deceased
At No. 25 GREAT WESTERN ROAD
On Monday, April 24, 1939, commencing at 10 a.m.
Superior Household Furniture, Ceiling Fans, etc.

Axminster carpets, stair carpets, blackwood side table, salamander stove, hat stand, tapestry-covered arm chairs, Blackwood jardiniere stands, gramophone and records, electric vacuum cleaner, dining room furniture, E.P., glass and crockery, blackwood screens, escritoire, overmantels, teapoys, brass top smoker's tables, Book cases, Card Table, sundry books, large oil paintings, pictures, wardrobes, dressing tables, chest of drawers, double iron bedsteads, silk and velvet curtains, wall plates, ornaments etc.

Also

1 **"Herring-Hall-Marvin" iron safe with combination lock**
1 **Electric grandfather clock, 4 Electric ceiling fans and 1 table fan**
1 **"Corona" portable typewriter in case and cabinet**
1 **Enamelled iron bath tub**

ON VIEW SATURDAY AND SUNDAY

HUGH MARTIN, *Managing Director*

JAMES MAGILL & CO., LTD.
EXPERT PACKERS CUSTOMS BROKERS
FORWARDING AGENTS
120 Kiangse Road Telephone 11284

Banish Ill-health!

Why suffer agonies daily when you can rid yourself of your ill-health? To-day, thanks to modern science and medicine, an invaluable preparation is now available to the man in the street. Civilization to-day tends to weaken man's resistance to illness and infection. This weakening of the constitution can be remedied simply and cheaply.

A regular course of the famous WAKAMOTO YEAST TABLETS can be recommended always because of its efficient action in the banishment of ill-health. These tablets contain powerful nutritive elements and enzymes. These enzymes ensure the complete restoration of physical functions, especially those directly concerned with digestion and absorption of food, to normalcy. The nutritive and formative elements then build up the constitution, and the result is good health.

WAKAMOTO YEAST TABLETS
Obtainable at
LUEBBERT'S PHARMACY, 169 Nanking Road
AMERICAN DISPENSARY, 226 Nanking Road
PARK PHARMACY, 246 Bubbling Well Road
UNION PHARMACY, 760 Avenue Joffre
and at all leading chemists

返老還童 若素 營養胃腸劑
Also obtainable in powder form.
WAKAMOTO LTD.
176 Nanzing Road Telephones 46017, 45500

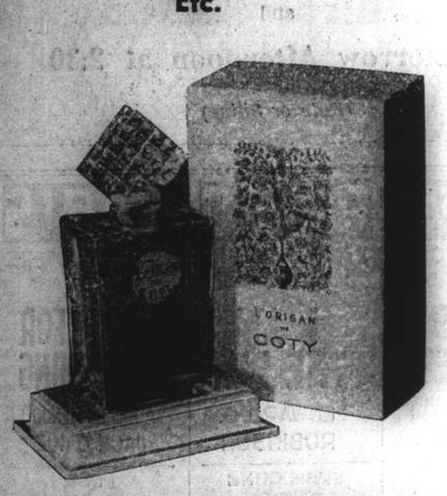
ESSENTIAL AIDS TO BEAUTY

SHANGHAI, SATURDAY, APRIL 22, 1939

COTY

DOMINATE YOUR SCENE
WITH A
DRAMATIC PERFUME

Chypre
L'Aimant
L'Origan
Paris
Etc.



Fashions are feminine and fashions are frivolous this season. Those hats which so sweetly burlesque our grandmammas and great-aunts, the flowers stuck in our hair and at our waists, those swirling skirts and petticoats such as we never thought to see again—all these demand something very particular in the way of perfume to set them off. It must suggest spring flowers, "Hark, hark, the lark!", green buds against April skies—everything, in fact, of the most bright, fresh and shining. (And yet, and yet—who knows?)

Amber Scents of Odorous Perfume

Of course it's simply the reaction which the modes set up in the mind. It's the influence of heredity. A translated Eskimo lady would probably match gingham and patchouli together and be well content. The smell of whale oil would, on the other hand, perhaps make her quite sentimental.

There are actually those who love the smell of a ship's engine room—to explain this of course one would have to call in a psychologist. Those who have travelled in China's hills may plump for the smell of wood smoke—when they smell it they shut their eyes and the cloud damp is on their faces, the heat of the day is over, little fires glow through dark doorways, and supper is going to taste good.

* * *

Adventures Past and Future

So you may see a woman bending with closed eyes over a vase of gardenias because "they carry me back to my wedding day." Another will feel again the ecstasy of life at ten years old in the garden of a Jane Austen-y house by the sea, with the gravel scrunching underfoot and the sun sparkling on the waves—and all because wallflowers are in bloom.

Perfumes obviously have in them the possibilities of adventures. Who knows what trains of thought may spring up in your wake as you pass? Why—the bold-hearted ought to have an armoury of scent bottles on her dressing-table.

* * *

Woman May Change Her Mind

No longer does any woman listen to the teaching that she should find the perfume which expresses herself and stick to it and be known by it. For what type of "her" will ever be true of a woman for more than an hour or so on end? Down in the dumps one moment, on the top of the world the next—that is far more likely to express the modern madame. Who wants to be always associated with a violet or a sprig of heliotrope?

Nevertheless, in our best moments we shall be frilly and our skirts will swirl, and we shall wear hats of an endearing absurdity—we shall appear to be all manner of varied things. But one thing we shall never be (well, hardly ever) and that is—slinky. Heavy perfumes are for the moment "out."

* * *

Freshness Fills the Air

This one prohibition will suit the book of most women—for slinkiness is not really practical. It is difficult to carry it sucessfully into daily life. It doesn't match with seeing the cook about dinner and certainly not with any kind of workaday existence. Cars, cushions and shaded lights are its demands.

Yet, though Hagar the Slink has been cast forth into the wilderness, it is still necessary to take thought if we are to be entirely worthy of each moment as it arrives.

There are scents for the great outdoors and those for the harsh light of noon. Let us use then rather a fragrance than a perfume. Masterpieces have been created for just these hours—calm, composed, poised.

* * *

Bright Evening Exhalations

But there are, as someone has so gracefully expressed it, "the more competitive hours of the evening," the time "when shadows gather in lofty rooms, and deft men-servants step noiselessly to light the shaded candles." Then, ah then, according to the mood of the moment, is our perfume-metal to be tested.

Do not be content at such an hour to give yourself a hurried spray just as a finishing touch when all else has been looked to.

Don't underestimate the added charm of a delicate scent. If you are otherwise perfect, as you surely will be, regarding hair, skin and hands, you will without perfume be as a scentless rose, than which there are few things more disappointing.

The scent of a rose is from its heart outwards—and in like manner should you be perfumed. The technique of scent begins with the bath—the fragrant soap or bath oil the tingling eau de cologne. You know how flowers only really begin to give out their scent when they are taken into the warmth. A bunch of violets picked on a cold day has scarcely any scent at all. In exactly the same way the warmth of the body brings out the beauty of a perfume.

* * *

Perfumed Southern Wind

As a general rule fragrant flowers flourish in hot climates. This is the true explanation of the backwardness of the northern nations in the use of perfumes and their sometimes slight distrust of them—they are exotic, and they must originally have been brought to Britain by conquerors from the south. The perfumed woman in those old days would be she who was adopting the ways of the invader—a most reprehensible thing to do.

First it would be the Romans who would delight an occasional Britoness with the contents of a rare phial of perfume. Later the Norman nobility would continue the good work, having themselves been initiated by those from further south.

They would have brought with them essences composed of roses, acacia, and jasmine, thyme, rosemary and lavender, and the eternal violets of Nice. Citron and orange flowers would come from Sicily, iris and bergamot from Italy.

* * *

The Lavender Ladies

Lavender and peppermint seem to be the only indigenous British perfumes. Under the name of *llafant* or *llafanty* the former was know to Welsh physicians as a medicine in the thirteenth century. At Hitchin, which shares lavender fame with Mitcham, it is said to have been grown as early as 1568. English lavender is far and away the finest in the world, and the English oil of lavender realizes nearly six times the price of the world's next best.

Lavender has its limitations. It is sweet but not gay. As for peppermint—one cannot conceive anyone wanting to smell of it. One can indeed appreciate the surprise and rapture felt by the ladies of Britain when they were first introduced to the marvellous odours brought over from the Continent.

The attraction of perfume is, indeed, so irresistible that it is not astonishing that there should still be plenty of people who regard it with suspicion—on the principle that pleasant things cannot be good for you. A very worthy lady used to say that if she was in doubt as to what course of action to pursue, she always chose the one she hated most and then she could be sure she was doing right.

It would be hateful to smell of peppermint. Let us rather paraphrase the question of the English divine, and ask "Why should the devil have all the best smells?" Why should the exquisite fragrance of a corsage of fresh flowers be reclaimed by all—but the same fragrance which has been imprisoned in a bottle by the genius of man to be released at will be considered to have lost its innocence? And if in addition it is given a thrilling name, its doom in the eyes of many is sealed.

* * *

Sorcery in Names

An "Evening in Paris," for instance, would only be imaginable in the mind of Mrs. Grundy if well chaperoned by a male relation, and even she would acknowledge that it might not then be worthy of immortalization. "No. 5" and "No. 2" sound very like beautiful Continental spies—as perplexing to the ear as the Third International.

"Tzigane," again—how could you wish any daughter of yours to call up such a picture? "Shocking"—well, who would be seen buying such a perfume? "L'Ardente Nuit," "Toujours Moi" "My Sin"—did you ever? There is much to perplex a British Matron nowadays.

* * *

Roses Round the Door

If her eyes had fallen on the advertisement of the New York agent of a London perfumer she would have cheered up—it waved the banner of British impeccability with a stainless array of Honeysuckle, Malmaison, New Mown Hay, Roman Hyacinth, Rose Geranium and Verbena.

It is reassuring to know that there is still a market for New Mown Hay. What kind of costume would it give the finishing touch to? To call up the vision of a Roman hyacinth would be an altogether blameless thing to do on the face of it, and the same may be said for that modest Sort of Creation, the rose geranium. As for verbena, the reply to it might well be a lemon.

* * *

What of the Future?

And now there are those new avenues to explore—the pioneer prizes brought back from which are "Tweed" and "Cuir de Russie." They may be safely carried into the mountain top or the sports ground and the most conservative will not say them nay.

Are they to be the forerunners of the imprisonment of many a well loved odour for our delight? Will the allure of "Early Morning Tea," be captured for us, or the tonic smell of "New $5 Notes," or the paradisiacal scent of "Russian Sable Coat"? It is hard to imagine anything more satisfying than the scents of today—but give our perfumers another fifty years and what will they not have captured for us? "Angels' Hair" perhaps.

The Aristocrat of Perfumes

No. 5 No. 22-Gardenia, Jasmin and the latest creation

CUIR DE RUSSIE

Perfume, Eau de Cologne, Lotion and Powder

PARIS CHANEL NEW YORK

Spring 1939

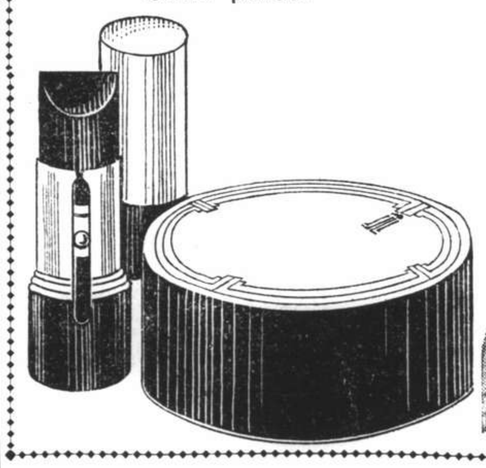
Into the depth of the wardrobe go your winter dresses ... your face, too, must discard that wintry look! Even the loveliest face is apt to emerge dull from the long winter months. So Cleanse — Tone —Nourish with Miss Arden's Essential Preparations —Cleansing Cream, Skin Tonic, Velva Cream or Orange Skin Food. Bring beauty and vitality back to your cheeks with her incomparable Velva Cream Masque. Now the foundations of Spring-time loveliness are laid and you are ready for the great adventure of an Elizabeth Arden Make-up.

Elizabeth Arden

LONDON PARIS NEW YORK

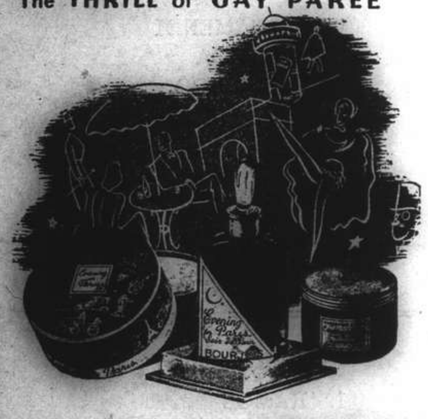
"I use
Hunting Pink
LENTHÉRIC
Lipstick No. 2
and
No. 3

for the more competitive hours of the evening to match Lenthéric's Rachel-Orient powder."



Evening in Paris

The THRILL of GAY PAREE



The Perfume of
ROMANCE
and
ECSTASY

BOURJOIS

Parfumeur-Paris

MISS BEVERLY'S

SUPERCREAM

An excellent hair fixative

Miss Beverly's Supercream keeps the hair clean and scalp healthy and protects the hair against dandruff.

AT $1 A BOTTLE

We also offer you a large choice of perfumes and lotions of well-known makes.

Obtainable at

THE ANGLO-CHINESE DISPENSARY

Main Office:	*Western Branch:*	*Sole Distributors:*
235 Honan Road	Cor. Bubbling Well/Hart Rds.	869-71 Avenue Joffre
Telephone 92460	Telephone 39905	Telephone 77105

Everyone admires
the freshness of my skin
My secret is
Vivatone
The Perfect Skin Tonic

Few women realize how much the right skin tonic contributes to the beauty of their skin. Those who do, always use Vivatone, the Perfect Skin Tonic. Vivatone is ideal for closing the pores after a thorough cleansing with Daggett & Ramsdell's Perfect Cold Cream. It stimulates the circulation and gives you that fresh, youthful appearance everyone admires. Vivatone is excellent for a quick clean-up before applying new make-up. It is also recommended for neutralizing perspiration. Get a bottle today and see how firm and fresh it will make your skin.

Sole Agents:
Jardine, Matheson & Co., Ltd.
27 The Bund, Shanghai

Look your best with
DAGGETT & RAMSDELL

THE SPORTS PAGE

Yankees Triumph as Ruffing Hurls Fine Ball

Greenberg Hits Home Run to Break Fourteen-Inning Deadlock with White Sox; Foxx Shines

New York, Apr. 20.

THE world champion New York Yankees made an impressive start today by scoring a shutout over the Boston Red Sox, 2-0. Red Ruffing fanned five Bostonians and walked one. Catcher Bill Dickey slammed a homer in the second innings. In the fifth, Al Powell hit a three bagger, which sent Bob Rolf home. In Philadelphia, the Athletics routed the Washington Senators, 2-0. In the first innings, Earle Brucker's double scored Joe Gantenbein. Brucker himself crossed the home plate with the second run in the fourth innings. Pitcher George Caster displayed fine form, allowing the Senators four scattered hits.

In a fourteen-inning thriller in Detroit, the Tigers nosed out the White Sox, 8-7. The Sox rallied with four runs in the fourth and one in the ninth, bringing the score to seven-all. The deadlock continued until big Hank Greenberg clouted a homer.

The St. Louis-Cleveland game was rained out.

In the National League, the Brooklyn Dodgers beat the New York Giants in Brooklyn, 5-3. Three Brooklyn runs in the sixth spelled disaster for the Giants. For the Dodgers, Fred Sington doubled while Pete Coscarart, Luxe Hamlin and Goodwin Rosen singled. The Giants' Hal Schumacher pitched wild balls.

Bees Sting Phillies

In Boston, the Bees beat the Philadelphia Phillies, 2-0. Louis Fette fanned five Phillies and walked six. In the seventh innings, Ed Miller's single scored Al Simmons and in the eighth, Tony Cuccinello's single scored Debs Garms.

The two other National League games were rained out.

The Yankees renewed their winning ways but even in defeat, Bob Grove, Red Sox hurler, gave evidence to 30,000 fans that Father Time will not have any rendezvous with "Old Mose" this summer.

The arm which mysteriously became deadened last summer, equally mysteriously came to life this spring and he was in fine fettle today.

Although Ruffing won, Grove was not outpitched. Both allowed seven hits. Both fanned five. Grove walked two and Ruffing one, however, Dickey's home run clinched the game for the Yanks.

A fumble by Jimmy Foxx permitted the second run when he muffed Rolfe's ground before Powell tripled. Powell also hit out two singles. Joe Vosmik was the only member of the Red Sox to crack out two hits.

Greenberg Off Again

In the eigth innings, Garms walked and advanced to second base and then to third on infield outs. Cuccinello rapped out a bingle and allowed Garms to cross the plate for the second run.

Power, Arnovich and Mueller were the only Phillies to bang out hits.

Greenberg started his 1939 home-run parade with one of the most welcome circuit clouts in his career for the four-bagger broke up the deadlock and allowed the Tigers to win after fourteen gruelling innings. Greenberg, who at one time last year looked as if he would crack Babe Ruth's home run record, also gathered a triple and a single in six trips to the plate.

Jimmy Foxx batted out three singles in six times at bat, while McCoskey cracked out two doubles and two singles in as many trips.

Dixie Walker of the Tigers hung up a home run in the sixth with one aboard.

Lawson was the winning pitcher while Lee was the losing hurler.

Brucker handled a booming bat for the Athletics to lead them to victory, socking out a double and a single in three trips to the plate. Myer's double and single in three times at bat failed to help the Senators.

Caster fanned four men and walked three.

Scores:—

NATIONAL LEAGUE

	R.	H.	E.
Philadelphia	0	3	1
Boston	2	6	0

Batteries: Johnson, Poindexter and Davis; Fette and Lopez.

New York	3	7	0
Brooklyn	5	9	1

Batteries: Schumacher, Lohrman and Danning; Hamlin and Phelps.

St. Louis *v.* Pittsburgh and Chicago *v.* Cincinnati rained out.

AMERICAN LEAGUE

Boston	0	7	2
New York	2	7	1

Batteries: Grove and Desautels; Ruffing and Dickey.

Washington	0	4	1
Philadelphia	2	6	0

Batteries: Deshong, Kelly and Ferrell; Caster and Brucker.

Chicago	7	9	1
Detroit	8	19	1*

Batteries: Whitehead, Knott, Brown, Lee and Silvestri; Benton, Lawson and York.

*—Fourteen innings.

St. Louis *v.* Cleveland rained out.

League Standings

AMERICAN LEAGUE

	Won	Lost	Pct.
Detroit	2	0	1.000
New York	1	0	1.000
Philadelphia	1	0	1.000
Boston	0	1	.000
Washington	0	1	.000
Chicago	0	2	.000

St. Louis, Cleveland still to play.

NATIONAL LEAGUE

Boston	2	0	1.000
St. Louis	1	0	1.000
New York	1	1	.500
Pittsburgh	1	1	.500
Brooklyn	1	1	.500
Cincinnati	0	1	.500
Philadelphia	0	2	.000

Chicago still to play.

Ewo Shield Won by Gordon Road

Darts League Decided in Final Tilts; Extremely Close Finish

Although four teams still have their schedules to complete in the Shanghai Open Darts League, the remaining games to be played will have not the slightest bearing on the leaders' positions in the standings. three matches played off on Wednesday evening having definitely decided the first winners of the massive Ewo Shield. It will be remembered that both Gordon Road and Louza Stations were struggling neck and neck for the championship with the Seaforth Highlanders as their opponents for their final games and that the results of these particular clashes decided the fate of the trophy.

Gordon Road accounted for the Scots by two games to one after a very exciting tussle in which the final outcome was in doubt right up till the last dart was thrown, and having defeated the Highlanders, the Gordon Road members trouped to Louza Station to see the Seaforths take on Louza. The Seaforths secured the first leg, but the Policemen, staging a fine comeback, took the second to even the score and thus the match and title depended on the last frame, for at this stage of the proceedings Louza had collected 29 points while their rivals from Gordon Road had amassed 30 with their fixture-list completed.

When the last game started a huge crowd had gathered to witness an epic battle. Louza had hard luck in not getting off to a flying start and they later paid very dearly for their inability to hit the doubles in the early stages. Meanwhile the soldiers had begun and were ahead by a long way when the policemen got on the board. The guardians of the law, however, put up a determined resistance and had almost overhauled their opponents when R.S.M. Fleming stepped up to the line with the Seaforths' score at 971. Taking careful aim, he speared the double-15 with his first dart and thus the match and title were won and lost. Louza required 38 points for game when the clash came to a conclusion and the probability is that the required double-19 would have been secured had there been another throw! Such are the fortunes of war!

Hopes Blighted

Louza enthusiasts still maintain that they are the only team which may be called a "station team," not having recruited outside players—which according to the rules is permissible—from stations who did not enter teams on their own. A neutral player, having decided the championship, through no fault of his own, Chief Insp. Chamberlain complimented the winners and called for three rousing cheers, which were given enthusiastically.

The same evening Carter Road Quarters blighted any hopes that the British Military Police might have had for the championship by winning 2-1.

Thus the first race for local darts supremacy is over and the majority of enthusiasts of the arrow game will readily admit that the winning sextette fully deserves the honour that has fallen its way, for each and every member of the side is an excellent exponent of the sport and all have played in a manner that has pleased and delighted their friendly opponents. It now remains for Louza and the East Surreys to play off for second place.

Latest results and league standings:

Louza Station beat Area Details 2-1, Seaforths beat Shanghai Fire Brigade 2-1; [illegible] Station beat Seaforths 2-1; Seaforths beat Louza 2-1; Gordon Road Station beat Seaforths 2-1; Pootoo Road Station beat Seaforths 2-1; Carter Road beat British Military Police 2-1.

	P.	W.	L.	Pts.
Gordon Road Station	16	10	6	30
East Surreys Sgts Mess	16	11	5	29
Louza Station	16	10	6	29
Central Station	16	10	6	28
Carter Road Quarters	16	11	5	26
Pootoo Road Station	16	10	6	26
R.A.M.C.	16	9	7	26
Central Club	16	9	7	26
Area Details	16	9	7	25
Shanghai Fire Brigade	16	7	9	25
Armed & Training Reserve	15	10	5	24
British Military Police	15	8	7	24
R.A.S.C.	16	6	10	22
Seaforths Sgts Mess	16	7	9	20
Jail	15	3	12	16
Garrison Sgts. Mess	15	2	13	14

Polo Club Elects 1939 Officers

Sir Herbert Phillips was elected president of the Shanghai Polo Club for the 1939 season when the annual general meeting was held yesterday afternoon. The retiring president, Brig.-Gen. E. B. Macnaghten who is going Home shortly, did not stand for re-election. The other officers elected were: chairman of the committee.—C. S. Franklin; hon. secretary and treasurer.—J. C. Greig, hon. field secretary.—A. E. Arnhold; committee members.—N. F. Allman, A. E. Arnhold, C. S. Franklin, J. C. Greig, Col. J. W. Hornby, J. H. Keswick, J. du Rivau, and H. D. Rodger. At the meeting various questions with regard to the coming season were discussed, the prospects being bright for another good year of polo.

LYCEUM

Russian A.D.M.C.

presents once only on

Sunday, April 23, 1939

at 9 p.m.

"SVENGALI"

(Trilby)

Moscow Art Theatre's artist

M. SPERANSKY

in the title role

Booking (75 cts. to $3) at Lyceum and Moutrie's.

Colony Badminton Players Beaten

First Series Taken by Clube Lusitano; Mixed Doubles Decides

Clube Lusitano ran out winners against Clube de Recreio of Hongkong in the Inter-Club Badminton Series when the local Portuguese took one of the two Mixed Doubles yesterday evening, thereby ending the competition with a final score of four matches to three.

The combination of Mrs. C. Bernal Silva and C. A. da Silva gave the Lusitano team victory by disposing of Miss O. Reberio and J. J. Remedios in three hard-fought sets with the tally reading 17-14, 12-15 and 15-11.

In the other match the local team of Mrs. A. A. Remedios and B. V. de Senna, went down before Miss M. Silva and M. A. Oliveira in straight sets by 15-8 and 15-12.

As Miss D. Eardley was still unable to turn out for an exhibition match against Miss M. Xavier, yesterday's programme was headed by the inter-club Mixed Doubles.

The Men's Doubles exhibition was won by the Clube de Recreio players, J. J. Remedios and M. A. Oliveira, who easily triumphed over A. A. Costa and A. C. Sequeira by 15-10 and 15-5. To make up a programme of four contests the Markers from the different clubs in Shanghai staged an interesting doubles match.

Shanghai Takes Lead

Encouraged by the load of 3-2 the local club was holding at the end of the second day's competition, Mrs. Silva and da Silva started out in convincing form against the Hongkong representatives. Shanghai gained the first point but was tied when Remedios slashed a pretty shot over the net.

The two Shanghai players were seen working with fine co-ordination and never allowed themselves to be put into a precarious position. As a result, the lead was on Shanghai's side. Hongkong fought grimly and twice cut down a four-point lead. The first gap was closed after 12-8 and the second after 14-10. In the last rally the Recreio team succeeded in tying the score at 14-all but Lusitano was intent upon winning and made no mistake to reel off the required three tallies and finish the set.

After changing sides, Mrs. Silva and partner lost their grip. Although given a 3-1 advantage in the early stages of the second set, they came to a standstill, with Mrs. Silva making two errors to permit the score to be tied. Remedios put the Colony team in the lead by twice placing the shuttlecock in open spaces within Shanghai's half. Silva began to make mistakes, netting three shots. The local couple played haphazardly and, with Mrs. Silva sending into the net twice more, the visitors had an unsurmountable lead of 11-3.

Final Rally

Rallying with their back to the wall and taking all risks in an attempt to save the situation, Shanghai was only able to reach 12.

The third and final set commenced with two splurges in scoring. The Lusitano delegates ran out to a 5-1 lead. Before they could march further Hongkong initiated a fine rally which earned an even longer string of points for a 7-5 lead. Then a nip-and-tuck fight ensued with the score mounting evenly for three deadlocks, at 8-all, 9-all and 10-all.

Mrs. Silva scored on two smashes at the net. Remedios failed to return a serve and the Lusitano team was 13-10 ahead. After that the visitors won back the serve and Remedios redeemed himself by taking the 11th point for his team but that was the end of it. Shanghai pressed again, garnering the remaining points to win the set, match and competition.

Complete results were:—

FIRST DAY

Miss M. Xavier and Miss M. Reberio (Recreio) lost to Miss F. Pereira and Mrs. A. A. Remedios by 9-15, 15-13, 12-15.

M. A. Oliveira and J. J. Remedios (Recreio) beat B. V. de Senna and C. A. da Silva by 15-11, 15-8.

SECOND DAY

Miss O. Reberio and Miss M. Silva (Recreio) beat Mrs. H. C. Collaco and Mrs. A. S. Costa by 17-14, 15-5.

M. A. Oliveira (Recreio) lost to B. V. de Senna by 15-9, 15-5.

Miss M. Xavier (Recreio) lost to Mrs. A. A. Remedios by 11-8, 1-11, 3-11.

THIRD DAY

Miss O. Reberio and J. J. Remedios (Recreio) lost to Mrs. C. Bernal Silva and C. A. da Silva by 14-17, 15-12, 11-15.

Miss M. Silva and M. A. Oliveira (Recreio) beat Mrs. A. A. Remedios and B. V. de Senna by 15-8 15-12.

LAFAYETTE CINEMA

323 R. Lafayette Phone 81200

To-day at 3, 5, 7 and 9 p.m.

JANE WITHERS

ROCHELLE HUDSON in

"RASCALS"

Blue Peter Wins Trial Stakes

SPECIAL TO THE "N.C.D.N."

London, Apr. 20.

Backed at 10 to 11, Blue Peter, carrying 8 st. 2 lb., won the Blue Riband Trial Stakes run at Epsom today over a course of nine furlongs. Diadoque, carrying 8 st. 12 lb. and backed at 8 to 1, was second, four lengths behind. Fairfax, carrying 8 st. 12 lb. and running at odds of 20 to 1, was third, 1½ length behind Diadoque.

There were nine starters. Among the also rans were five Derby entries: Point Blank and Bellman, each carrying 8 st. 7 lb., and Doublet, Llandaff and Heptarch, each carrying 8 st. 2 lb.

The course betting on the Derby after today's race was 7 to 1 on Blue Peter taken.—Reuter.

Shanghai Wheelers to Compete Tomorrow

"Old Timers" to Vie for Special Trophy

The Shanghai Wheelers are looking forward to a big meeting tomorrow morning, beginning at 9 p.m. Brig.-Gen. Macnaghten has presented a cup for the "old-timers" half mile handicap race in which members over 40 years of age like Messrs. Percy Kwok, J. D. E. Shotter, R. K. Butler, A. L. Biggs, H. D. Hao, E. J. Berthet and W. Hunter Sr. will participate.

In view of the doubtful weather condition, the meeting will be postponed to the following Sunday if the grounds at Kiaochow Park are unsuitable for racing tomorrow.

This meeting, the third annual competition, will be the final for the Brampton and Torpedo Trophies, the winners to win the prizes outright.

No less than sixteen events are listed on the programme. Spectators, who pay the usual admission of 20 cents for park entrance, are admitted free to the stands on the two sides of the field.

The list of events follows:

1. Zee Memorial Trophy One Mile for Girls, 3 Heats and Final.
2. Zee Memorial Trophy One mile for Boys, 2 Heats and Final.
3. Junior Half Mile Handicap for Boys and Girls Under 13.
4. S.M. Police One Mile for C.P.C., 2 Heats and Final.
5. S.M. Police One Mile for Sikhs, 2 Heats and Final.
7. Old-Timers Half Mile Handicap for Members Over 40.

Rugby League Result

SPECIAL TO THE "N.C.D.N."

London, Apr. 19.

Oldham beat Halifax at home by 14-2 in a Rugby League match played today.—Reuter.

Fifth Extra Race Meeting Today

White Starter Selected As Probable Winner in Steeplechase

BY "CHING"

The Shanghai Race Club is today holding its 5th Extra Race Meeting with the first saddling bell at 1.15 p.m. The racing opens with a steeplechase, which is a handicap, and the distance is twice round. Nine ponies have entered including Steve Brodie who is handicapped at 175 lb. with which weight I hardly expect him to win. The race looks good for the A. V. White starter, with Keep Off possibly getting a place. The 2nd race is at ¾ mile for subs, of which twelve entered including Second Thoughts, who may win. Buffalo is dangerous, and Lezginka and Uncle John are good to place.

The 3rd race is the 'E' class handicap to be ridden by novice riders only. Two likely ponies are Grenadier and Port Bradda, whilst a likely rider is Chen Poo. The 4th race is at ¾ mile for griffins, here Citylight seems a good one to support, with Zeppelin to place. The 5th race is also for griffins but at 1¼ mile. The finish may be between Northwood, Fleeting Bow, and Vim, in this order.

The 6th race is the 'D' class of the handicap and in the entry will be found Sootylight and Evesham each with a 5 lb. allowance, which seems generous to both though in heavy going it would hardly suit Sootylight.

The 7th race is the 'C' class of the handicap, and this is a difficult race to pick. However I will couple Little Joe and Night Raider as two likely ones.

The 8th race is the 'B' class of the handicap, and here Anything Goes may start and win, provided he can hold and beat Democratic Prince and Busted Straight in the run in.

The 9th race is the 'A' class of the handicap. The condition of the going will have some say in the question of certain ponies starting. However I think all the following will weigh out Bagshot, Benlomond, Bober, Cordon Rouge, Corps Cavalry, Don Pedro, Flyinglight, and Night Express. I think Cordon Rouge will win, with Don Pedro and Flyinglight placing.

The 10th race is for griffins at 9 furlongs. Columbus may not start, in which case Neckarland may be a useful each way bet. The 11th and 12th races are for subs at 9 furlongs, and 1¼ mile, as many are entered in both races. I will lump them together, and name Andy, The Sketch, Spicylight, and Tiddly Winks, as a likely four.

Bradford City Beats Doncaster Rovers

London, Apr. 20.

Bradford City defeated Doncaster Rovers by 2-1 today in the Third Division (Northern) of the English League.—Reuter.

FORD HIRE CAR SERVICE 30189

SHANGHAI RACE COURSE

RACING

TO-DAY at 1.15 p.m.

5th EXTRA RACE MEETING

A PROGRAMME OF 12 FLAT RACES INCLUDING 1 HANDICAP STEEPLECHASE AND 5 OTHER HANDICAPS

Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road.

Membership Badges and Tickets must be produced before admission is granted.

Special Guests' Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road, admission $1 each.

Men in uniform admitted free.

Tiffins, Teas and Refreshments obtainable at the Course.

CASH SWEEP TICKETS

All through chances for Sweeps on Seven Races to-day, $20 each. Special Sweep on the Champions, Spring Race Meeting, May 10, 1939. $10 each Ticket of Eleven Sections. Single Sections $1 each. 10% of the gross Sweep will be donated to Charity.

For further information regarding Sweeps apply to A. W. OLSEN, 304 Mohawk Road.

NEW FLOOR SHOW DEL MONTE

presenting for the first time

NICK AND NORA DANCERS EXTRAORDINARY

and Six Additional High-class Acts

SHANGHAI'S PRETTIEST DANCING GIRLS

THOSE FAMOUS American Ham and Eggs

Entertainment Galore and Admission is Free!

DEL MONTE

The Livest Spot in Shanghai

Hungjao Golf Club Captain's Prize

Draw Announced for First Round of Tourney

By Saturday, May 29, the first round matches for the Captain's Prize are to be played off as follows: Mrs. Davis (19) *v.* Mrs. Harrison (23); Mrs. Millet (16) *v.* Mrs. Cordon (12); Mrs. Reynell (12) *v.* Mrs. Mitchell (27); Mrs. Gardener (27) *v.* Mrs. Gubb (25); Mrs. Maitland (30) *v.* Mrs. Howell (27); Mrs. Watson (28) *v.* Mrs. C. F. King (29). This is a hole and hole tournament on handicap amounting to ¾ of the difference between handicaps. No player is to receive more than one stroke a hole from her opponent.

The contest will be conducted on the same lines as the Queen Victoria Jubilee Vase Tournament held by the Royal and Ancient Golf Club—St. Andrews.

Halved matches cannot count as wins, *i.e.* each player in a match which is halved passes into the next round. A separate draw is made after each round.

In the first round Mme Laffond (18) receives a bye.

F. A. Team to Tour South Africa

SPECIAL TO THE "N.C.D.N."

London, Apr. 20.

The South African tour of the Football Association's team will open at Capteown on May 27, and will terminate at Port Elizabeth on July 7.

The itinerary includes twelve matches, with test matches at Johannesburg on Jully 17, Durban on June 24, and Johannesburg on July 3.—Reuter.

Brilliant Scores in Silver King Golf

SPECIAL TO THE "N.C.D.N."

Moor Park, Apr. 20.

W. J. Branch, with 70 and 66, leads the field at the end of the second round of the Silver King Professional Tournament.

Alfred Padgham, is second with 71 and 68, and Donald Curtis third with 74 and 65.

Other scores are: Ward, 139, Reginald Whitcombe, 72 and 68, Henry Cotton, 73 and 71, and Charles Whitcombe 144.

Fifty-seven players with aggregates of 148 or better qualified in the final to be played over 36 holes tomorrow.—Reuter.

Your Body needs Spring-Cleaning!

Rid your system of poisons and wastes accumulated during the winter months by means of a healthy and invigorating

"SWEAT"

in The Electric-Light Cabinet Bath. It is an excellent Spring Tonic.

See or call

W. BRODERICK

Graduate Masseur

83 Route Delastre, Tel. 75663

Scientific Massage and Sun-lamp radiations also given.

TO-DAY at 5.30

and

To-morrow Afternoon at 2.30

(*Rain or Shine*)

NOW SHOWING

	CAPITOL PHONE 17100 142 MUSEUM RD. 2.30, 5.30, 9.15	GOLDEN GATE PHONE 74456 745 AV. FOCH 2.30, 5.30, 9.00	RIALTO PHONE 94110 239 KWEICHOW RD. 2.30, 5, 7, 9.00	PARIS PHONE 85205 550 AV. JOFFRE 2.30, 5, 7, 9.15
SUN. TUES.	SING YOU SINNERS — BING CROSBY, FRED MacMURRAY	HARD TO GET — OLIVIA DE HAVILLAND, DICK POWELL	I AM THE LAW — EDWARD G. ROBINSON	THANKS FOR EVERYTHING — ADOLPHE MENJOU, JACK OAKIE
WED. THUR.	DAWN PATROL	THAT CERTAIN AGE	SUBMARINE PATROL	FOUR DAUGHTERS
FRI. 28th	SOULS AT SEA	4 MEN and A PRAYER	LONE WOLF IN PARIS	THE BUCCANEER
	THANKS FOR EVERYTHING	SING YOU SINNERS	HARD TO GET	MAYTIME
	33c 55c 75c 1.10	33cts. 55cts 85cts.	33cts. 55cts. 85cts.	33c 44c 65c 85c

DAGAL'S CALL-OVER

LINGFIELD HANDICAP

April 22 — 9 Furlongs

10-1	Ancient Ensign	152
4-1	Bagshot	149
4-1	Benlomond	152
4-1	Bober	159
2-1	Cordon Rouge	158
8-1	Corps Cavalry	152
5-1	Don Pedro	146
5-1	Flyinglight	150
10-1	High Power	148
10-1	Honeymoon Gift	152
5-1	Merry Jester	152
2-1	Merrylight	154
2-1	Namesake	159
4-1	Night Express	155
2-1	Rain	163
5-1	Woodbridge	150

S.R.C. SPRING DERBY

2-1	Hindhead
5-2	Columbus
6-1	Anything Goes
6-1	Joylight
10-1	White Willie
6-1	Vim
10-1	Doc
10-1	Don Enrico
10-1	White Knight

S.R.C. SPRING SUB-DERBY 1939

5-1	Andy
5-1	Sugar Star
2-1	Lore-fels
10-1	Elfen-fels
3-1	Special Delivery
2-1	Loch Maree
10-1	Second Thoughts
10-1	Quick Change

The above prices are subject to changes. Commissions on Parimutuel bets are accepted. Also Doubles, Trebles and Accumulators.

For further particulars apply to

DAGAL & COMPANY

107 CENTRAL ARCADE TELEPHONE 18423

HAI-ALAI

MATINEE at 2 p.m.

Events 1-8:	*Events 9-16:*
1. ENRIQUE	1. SALSAMENDI
2. GERARDO	2. TABOADA
3. FERNANDO	3. HERNANDO
4. MAGUREGUI	4. ALBERDI
5. CAREAGA	5. OSA
6. PRUDENCIO	6. ANDRINUA

SOIREE at 8 p.m.

Events 1-8:	*Events 9-16:*
1. PRUDENCIO	1. RAMOS
2. RAFAEL	2. ASTI
3. FERNANDO	3. GURIDI
4. ECHARRI	4. ACHA
5. CAREAGA	5. SOLOZABAL
6. ENRIQUE	6. TABOADA

Beautiful Dresses Enhance St. George's Ball

Spring Motif Adds to Splendour of Last Night's Ball; Debutantes Make Charming Group

ESPECIALLY beautiful frocks were seen at the St. George's Ball at the Cercle Sportif Francais last night, adding to the brilliance of the function. Spring in itself is an inspiration where ladies' dresses are concerned, and the general effect of the crowded oval ballroom last night was that of a garden of flowers.

The four debutantes made a charming group. Miss D. E. Fairbairn's frock was of white leaf-patterned silk lace over taffeta, full-skirted, with a Peter Pan collar and soft, puffed sleeves. She wore a long sash of rich red velvet and white gloves and carried a silver bag. Miss Eileen Faulkner was in a princess frock of white French georgette made with puffed sleeves and the new draped neckline. The hem of the skirt was finished with a hand embroidered band of gaily coloured English field flowers. Elbow length gloves were worn. Her jewels were diamond ear-rings.

Miss Roberta Fryer wore white taffeta over a pink satin slip, cut very simply with a heart-shaped neckline. The full, puffed sleeves were trimmed with roses. Her ornaments were a pink cameo pendant and gold bracelets. Miss M. E. Moore's dress was of embossed white georgette cut on simple lines. She wore a corsage of mauve orchids and an orchid hair ornament and carried mauve bag.

Taffetas, Satins and Roses

Mrs. John Ford (wife of this year's President of the Royal Society of St. George) wore a full-skirted frock of white and black striped taffeta-satin with a corsage of roses. Her jewels were diamonds and pearls.

Lady Mossop's gown was of French voile-de-soie in a soft lilac shade, worn over a taffeta slip. It was cut on Directoire lines with French rococo appliqué in matching colours on skirt and bodice. Mrs. Milton J. Helmick wore a Pilgrim model of deep apricot satin, her accessories being a turquoise. Mrs. Joseph C. Fegan's frock was of rose chiffon, the bodice cut on straight lines and the skirt very full and flowing. With it she wore rose and blue sandals. Her jewels were diamonds and pearls.

Mrs. A. W. T. Bonar wore dark green and magenta taffeta, made with an accordion-pleated skirt. With it she wore gold shoes and a gold and silver brocade bag. As ornament she wore a diamond brooch.

Mrs. V. G. Bowden was in black lace falling into a very full flounce and small train from a narrow, slim-fitting skirt. She wore black lace gloves and her jewels were pearls. Miss Doreen Bowden wore a frock of ivory brocaded satin with tiny puffed sleeves. The skirt was cut on slim lines with fullness at the back from cartridge pleating below the waistline. Her corsage was of red roses.

Mrs. J. W. Morcher wore a dress of pink and silver brocade. The skirt was made very full and from the low-cut back decolletage of the sleeveless bodice cascaded a train effect in pink tulle. Silver shoes completed the ensemble.

Mrs. R. S. Aitken's gown was of white peau d'ange trimmed with dark blue velvet loops. With it she wore pearls. Mrs. A. R. St. Louis was in a frock of lavender blue crêpe trimmed with silver, her jewellery being pearls.

Portuguese Heirlooms

Madame G. W. Boissevain wore an off-the-shoulder model frock of black faille. Her jewels were diamonds and sapphires. Madame A. de Sacramento Monteiro was in a strapless dress of heavy satin with cyclamen trimmings, a cyclamen bow being in the hair. She wore heirloom jewels of Portuguese work dating from the seventeenth century.

Mrs. G. V. Kitson was in a violet taffeta frock made with a full skirt fitting at the waistline, and ruched bodice and shoulder straps. Her shoes and accessories were violent and she wore powder blue elbow length mittens. Mrs. Leighton Shields wore a dress of burnt orange shaded crêpe romaine and over it an ermine cape. Her necklace was of pearls and diamonds.

French Model Frocks

Mrs. P. C. Gilmore's frock was of peach-coloured taffeta made with a strapless bodice. Contrasting flowers were her only ornament. Mrs. E. V. Burke-Murphy wore a Maggy Rouff model of heavy white jersey with oriental green and red embroidery on the bodice and belt. The plain skirt had a cascade of pleats on its right side.

Mrs. R. M. P. Skinner wore a Worth model in maize-coloured stiff net over taffeta, made with a full skirt, the fitted bodice trimmed with a posy of cornflowers. Her jewels were diamonds. Mrs. E. G. Gauntlett was in black Chantilly lace over taffeta. Ruffles of pleated net outlined the top of the heart-shaped bodice and the bottom of the full skirt. With it was worn a short bertha cape of the same lace.

Mrs. W. E. Fairbairn wore a frock of blue lace over blue satin. Mrs. Hugh Middleton's dress was of smoke-coloured georgette, cut on graceful lines, over light Burgundy satin. It was made with a very full skirt, the square neck of the bodice having a deep collar appliquéd in pearls and opal-shaded sequins. A single string of pearls and pearl ear-rings were her jewellery.

Ostrich Feathers, Poinsettias

Mrs. V. Muling was in a white satin crinoline dress and carried a white ostrich feather fan. She wore a period necklace of pearls and diamonds. Mrs. E. A. Long wore a pink lace dress with a wide taffeta band round the hem and a very wide blue taffeta sash. The square neckline was trimmed on each side with bunches of pink and blue forget-me-nots. Miss Long was in white organdie made with a very full skirt and tight-fitting bodice. Cut-work pionsettias in two shades of red trimmed the skirt and the full sleeves were made entirely of the red poinsettias. She wore red flowers in her hair, red shoes, and a pearl necklace.

Mrs. S. C. Young's dress was of white georgette made with a shirred bodice, the skirt flounce vandyked with white braid. With it she wore a puffed-sleeved bolero with a spray of red roses and carried a silver bag. Her jewellery was a crystal necklace and earrings. Mrs. Hans Berents was in silver-grey satin crêpe [illegible] with silver lace. She wore

violet flowers and silver shoes. Her necklace was of amethysts.

Interpretation of 1860

Mrs. J. M. Doyle was in a modern interpretation of an 1860 frock carried out in stiff soft pink satin with French blue cording and blue gloves to match. Mrs. John Gray wore a model gown of four-coloured crêpe marocaine made on Grecian lines. The skirt of black crêpe fell in folds to a short train, with a front panel train, with a front panel of cerise of cerise crêpe intricately crossed at the waist by an insertion of light navy crêpe. The gown was finished with a corsage of flowers in matching shades.

Mrs. G. G. C. Harper's gown was made on Grecian lines in two shades of cyclamen, the lighter shade forming the dress, the darker shade outlining the neck and falling to the hem of the skirt at the back. Mrs. J. Davidson was in white georgette made with a shirred bodice and very full skirt, the whole sprinkled with brilliants. As ornament she wore a diamond and platinum bracelet.

Mrs. Duncan Campbell wore a French model dress of pearl-coloured georgette trimmed with violets. She wore violets in her hair, and a pearl necklace, ear-rings and bag. Mrs. H. Moore was in mauve figured crêpe worn with silver shoes and beaded bag. Her jewels were pearls. Mrs. J. B. Etherington's model frock was of jade green taffeta embroidered on the shoulders in gold and rhinestones. With it she wore gold shoes and bag. Her necklace was of emeralds and pearls.

Embroidered Chinese Gauze

Mrs. J. S. Monahan wore a dress of very old Chinese gauze in a soft shade of lavender, embroidered with bamboos in gold thread. The dress was cut very long and full with a short cape. With it she wore gold ear-rings. Mrs. W. R. M. Stevens was in georgette in shades of pale pink, blue, mauve and white, made with a shirred bodice. She wore a bracelet of matching sweet peas and an aquamarine pendant.

Mrs. S. P. Jorgensen wore a finely cut frock of black chiffon velvet ornamented with a diamond clip. Diamonds and sapphires were her jewels. Miss Betty Parsons was in a gown of midnight blue dusted with silver, made with a ruched bodice and full skirt. A spray of pink carnations was worn on the shoulder. Miss Brendon Parsons wore a dress of ivory brocaded satin, cut straight in front from neck to hem and slightly gathered at the bodice, the skirt arranged in cartridge pleating at the back. A rolled collar softened the square neckline and the sleeves were puffed at the shoulders and shirred.

Crinolines and Hoops

Mrs. A. Henderson's frock was of pale heliotrope taffeta made in crinoline style with a posy of shaded violets fastened on the bodice and violet coloured shoes to match. Mrs. M. W. Turner wore white. The full crinoline skirt was of bands of white tulle and lace, the tight-fitting bodice crossed over in front with a low back. The waist was tied with a long white chiffon scarf.

Mrs. A. A. Ewing's dress was of turquoise blue taffeta, the crinoline skirt and off the shoulder bodice being heavily shirred. It was finished with a narrow ribbon sash and a corsage of flowers in shades of cyclamen. Miss J. Montieth Barrie wore a Robert Piquet model in white ninon cut on Grecian lines with an accordion-pleated skirt, the bodice draped in pleats covering one shoulder only.

Mrs. S. W. Wolfe's dress was of flowered ninon over taffeta, with a tight bodice and hoop skirt, worn with shoes of flowered brocade. Miss Joan McKenzie wore a high-waisted frock of pale gold silk gauze over taffeta, made with high puffed sleeves and a flowing skirt. A wreath of soft pink rose-buds was worn on the back of her head and a spray on the shoulder.

Gold Brocade and Diamonds

Mrs. C. J. Merritt was in a French model of heavy gold brocade. Her jewels were a ruby and diamond clasp. Miss Barbara Stranack was in floral crêpe chiffon over a pink taffeta slip, made with shirred bodice and full skirt, shoulder straps of sapphire blue velvet ribbon and a velvet sash of the same shade. Mrs. H. A. R. Savul wore a violet-coloured crêpe georgette dress cut on long lines, the draped bodice made with a low neckline and silver embroidered belt. It was worn with a shirred bolero jacket, with bag and shoes to match. Her jewels were pearls and diamonds.

Mrs. H. P. Krogh was in gold and white French brocaded satin and gold shoes. Her jewels were pearls. Mrs. C. F. King's parchment coloured lace frock was worn with a green chiffon sash and shoes. Mrs. G. T. Gambling was in ice-blue painted slipper satin, cut on fitting lines with a flared skirt. Mrs. Doris Smith wore white lace made with a full skirt and violet velvet sash. Violet shoes and mittens and a bunch of violets on the bodice completed the ensemble.

Mrs. A. L. Davidson wore a broderie anglaise frock in a tea rose shade, made with full flounced skirt trimmed with cyclamen sash and shoulder straps threaded with gold. She carried a gold bag. Miss Ballingal was in eau-de-nil taffeta with a very full skirt and close fitting off the shoulder bodice. Three rows of mauve velvet ribbon were at the waistline and the skirt was caught in front by bows of the ribbon. A matching cluster of flowers was in her corsage and hair.

Silver Sequins and Pearls

Mrs. L. N. Johnson was in blue chiffon with silver sequin trimming, her jewels being diamonds and pearls. Mrs. G. A. Johnston wore silver lamé made with a very full skirt and tight-fitting bodice. Her jewels were a jade necklace and bangle. Mrs. R. Stuart Hill was in a dress of black sequins with a full skirt and matching bolero jacket on which was fastened a spray of red roses. She wore a diamond bracelet and ear-rings.

Mrs. N. M. Tweedlie's Empire-style dress was of blue georgette with embossed silver flowers. The full skirt fell from a high-waisted shirred bodice. Mrs. H. H. Cohen wore a Lanvin model of blue-mauve striped lamé, with a spray of blue-mauve orchids on the square decolletage. With it she wore pearls. Miss Betty Cohen's picture frock was of changeant brocade trimmed with circling rows of gold bands on the two hip pockets from which a handkerchief showed in the shades of the gown.

Mrs. A. Pollock wore Burgundy crêpe and velvet, with shoes and bag to match, her jewels being pearls. Mrs. G. E. Marden was in a Biancini model frock of white heavy crêpe with a flower design cut on simple lines. Her jewels were jade and diamonds. Mrs. R. M. Edwards wore a Chinese dress of mauve French lace, and over it a silver fox cape.

Silk Linen and Flowers

Mrs. C. B. Blaikie's Lanvin model was in white silk linen, hand-embroidered with sprays of multi-coloured flowers. The shoulder-straps were made of narrow grosgrain ribbon in cornflower-blue to tone with the embroidered flowers. Her jewels were pearls and sapphires. Mrs. H. H. Smith wore white crêpe, with a short jacket embroidered in gold. Her jewels were topaz ear-rings and gold bracelets. Miss Doreen Parkhill wore a frock of green chiffon over taffeta.

Mrs. T. Hutchison was in a model frock of beige lace over a nigger brown foundation, worn with brown accessories. With it she wore pearls. Mrs. R. M. Edelsten's crinoline dress had an enormous black moiré skirt and a longwaisted sky-blue shirred georgette bodice. She wore rhinestone ear-rings and blue velvet flowers in her hair. Mrs. J. H. R. Faulkner's frock was in purple silk chiffon with a large modernistic gold and pink floral design, purple velvet waistband and puff sleeves. With it she wore elbow length gloves and gold kid sandals. Her necklace and ear-rings were of pearls.

Mrs. R. J. Bladon wore pastel green silk georgette with a softly draped bodice ruched at the waistline onto a very full skirt. She wore a corsage of English roses and diamond jewellery. Miss G. C. Jack's frock was of white French taffeta painted with blue and rose flowers and made on bouffant lines. With it she wore a pearl necklace and ear-rings.

Victorian Nets and Mittens

Mrs. H. H. Lennox was in a very full-skirted dress of pale cyclamen satin brocaded with jade green flowers. Her jewels were diamonds and jade. Miss J. McNicoll's frock was of hydrangea blue net over pink net, with minutely-pleated frills off the shoulder in Victorian style. A spray of pink roses was at the corsage and her sash was of blue taffeta lined with pink. She wore a necklace of crystals. Miss Jean Hutchison wore peach-coloured lace over taffeta made with a hooped skirt, the lilac velvet sash embroidered with flowers. With it she wore lace mittens. Her jewels were pearls.

Mr. F. W. Weaver's frock was of deep cream satin made with a long full skirt and puffed three-quarter sleeves. Sash and shoes were to match and deep red roses were on her shoulder. Her necklace and ear-rings were of pearls. Miss J. Brown wore an Empire frock of Delft blue chiffon completed by silver sandals and a corsage of tea roses. She wore a diamond bracelet and clip. Mrs. W. M. Macoustra was in pale blue georgette trimmed with gold. The matching bolero was made with puffed sleeves and gold revers. Her pendant was of moonstones with ear-rings to to match.

Mrs. H. D. Rodger wore a dress of white crêpe albâne embroidered with pearls and iridescent beads. Mrs. V. Pecaric wore a peacok blue taffeta period frock. Miss E. G. C. Patrick was in black taffeta, the very full skirt gathered at the waist, the shirred bodice cut low at the back and the long net sleeves caught in at the wrists. A spray of autumn-tinted tulips was worn on the corsage, the whole being completed by gold sandals and bag.

Empire and Picture Frocks

Mrs. E. S. Booth wore an Empire frock of pervenche blue georgette, made with a tightly fitted and gathered corsage and very wide skirt, the bodice finished with cyclamen velvet bows and belt. Miss Margery Eynon was in a full-skirted black net frock with a bold flower design at the hem worked in silver straw. With it she wore onyx ear-rings and bracelet. Miss B. Hargreaves' dress was of peacock blue and petunia shot taffeta trimmed with ruching on the bodice and small puffed sleeves.

Mr. H. A. Coward was in a picture dress of black French net appliquéd in multi-coloured lamé, with accessories to tone. Miss Joan Hodgman wore a copy of a Vionnet model in daffodil-coloured heavy lacquer lace, made with heart-shaped bodice and voluminous skirt. With it she wore a crystal beaded powder blue and gold neckpiece of grape design and a barrette to match in the hair. Miss P. M. Forshaw's blue net crinoline frock was drawn in at the waist and shoulders with pink ribbon and finished at the shoulders with a frill of double net. A pearl necklace and ear-rings were worn.

Miss Margaret Marsh wore a close-fitting corsage of gold lace with a very full skirt of fine black tulle trimmed with two gold flowers. She carried a black velvet bag. Mrs. E. M. Holt wore a Dournois model of white ninon trimmed with ruffles of faille. Her jewels were pearls.

Mrs. J. A. C. Law's frock was of georgette, flower-patterned on a primrose-coloured background and worn over a deeper yellow satin slip. The full skirt was gathered at the waist, the draped bodice being finished with a bow at the back of the neck. Miss K. Clark wore a frock of flame organdie, made with a full skirt and the bodice edged with a frill. Over it was worn a close-fitting cream lace bolero fastened in front with violet and flame flowers.

Miss B. Weeks wore an attractive gown of turquoise blue ninon cut on straight lines with accordion pleated tunic, short sleeves and V-neckline. The gown was finished off with a velvet girdle and mauve forget-me-nots.

French "Good Neighbour" Demonstration

Franco-Algerian, friendship was cemented in Paris when El-Arab, outstanding Sheik of the Algerians, joined in ceremonies of friendship at the Mohammedan mosque. El-Arab is pictured speaking during the ceremonies.

Mayor Fu Demands Police Cooperation

Compensation for Hsi Murder Also Requested In New Note to S.M.C.

In a new protest delivered to the Shanghai Municipal Council yesterday, Mr. Fu Hsiao-en, "Mayor" of the Japanese sponsored "City Government of Greater Shanghai," stresses the desirability of Japanese co-operation with the Shanghai Municipal Police in investigating the activities of various terrorist organizations with headquarters in the Settlement. Identically worded representations were also sent to the Consular Body, it was understood.

Mr. Fu refers to the assassination of Dr. Hsi Shih-tai which occurred on April 10 on Lloyd Road and to his protest of March 10, to which he had not as yet received any reply.

Allegations that the Consular Body and the S.M.C. were insincere in carrying out preventive measures against further acts of terrorism as well as a demand for compensation for the relatives of the late Dr. Hsi, were also reported to be contained in yesterday's note.

In conclusion, Mr. Fu requested once more that the Japanese authorities be permitted to co-operate with the Shanghai Municipal Police and that he be given a prompt reply to his various protests made during the past few months, not one of which has been answered.

The note was written in Chinese and its complete wording could not be ascertained yesterday. It was definitely understood, however, that members of the Council did not meet yesterday to study the note.

Novel Presentation of The Gospel Story

Special Service at Union Church Tomorrow Evening

A rather novel form of service is to be rendered at Union Church Hall tomorrow evening at six o'clock, when a thoughtful and devotional presentation of the effect of Christ's Presence upon those who really knew Him will be given by means of Scriptural readings, hymns, and special *soli*.

The scene of the story is laid in the home at Bethany some three years after Pentecost. Mary and Martha still live there, but the experiences of the past few years have somewhat changed their characters. The young man Mark, now an ardent disciple, is also a welcome visitor to the home. All three believe in the real presence of their ascended Master, and carry on their daily work in that conviction. The coming into the circle of an unfortunate stranger enables them to convince her also of His abiding presence and willingness to help and save.

It is the purpose of those who are responsible for this service to bring again to remembrance not only what the daily experience of knowing Christ meant to His friends before the Crucifixion, but also what His presence meant to them and to all with whom they came in contact even after that first Eastertide.

The characters will be taken by Mrs. W. F. Gilbert, Miss Winifred Allan, Mrs. J. A. C. Law, Mr. David McGavin, and Feona McFarlane. There will be Scriptural readings by Mrs. McDonald and Mrs. O. G. R. Beynon, dealing with the events portrayed, and the service will include the solo, "There is a green hill far away," by Mrs. A. Harvey, and the solo, "I know that my Redeemer liveth," by Mr. D. McGavin.

Uptown
Corner Bubb. Well & Seymour Rds. Telephone 38484.
Owing To Length of the Picture Time of Performances are Changed
To 2, 4.30., 7, and 9.15 p.m.
A triumph of screen drama
VICTORIA the GREAT
Anna NEAGLE · Anton WALBROOK
H. B. WARNER · WALTER RILLA
Her life and times ... with many scenes in TECHNICOLOR
RKO RADIO Picture
SUNDAY MORNING at 10.30
"SHE"
By H. RIDER HAGGARD

CAFE-RESTAURANT
EUROPE
15 Love Lane, Tel. 34314
Corner Bubbling Well Road
Try Our
Business Men's Tiffins at $1 to $1.50
Excellent Dinners
Best Drinks
Classical afternoon and Dinner Music

Shanghai's Movie Palace
ASTOR
Corner of Ave. Edward VII and Rue Baron Gros. (Tel. 84056)
NOW PLAYING! at 2.30, 5.30 and 9 p.m.
The Sweetheart of "SWEETHEARTS"
M.G.M. Picture
Jeanette MACDONALD
Nelson EDDY in
THE GIRL of the GOLDEN WEST

Prices of Admission
STALL 33 cts.
BALCONY 55cts, 85cts.
BOOK EARLY!

Coming Very Soon!

LE BALLET RUSSE
will proudly present
"THE SLEEPING BEAUTY"
Symphonic Ballet in 3 acts with prologue, music by Tschaikowsky
Starring
Miss Audrey King
Produced by N. Sokolsky
Magnificent Costumes, Beautiful Scenery, Symphony Orchestra
Thursday, May 4 at 9 p.m.
Saturday, May 6 at 9 p.m.
Sunday, May 7, Matinee 2.15
to which children will be admitted at reduced prices.
Early booking is advisable at the
LYCEUM THEATRE
from 10 a.m. to 6 p.m. without interruption. Reservations held only until 48 hours before the performance.

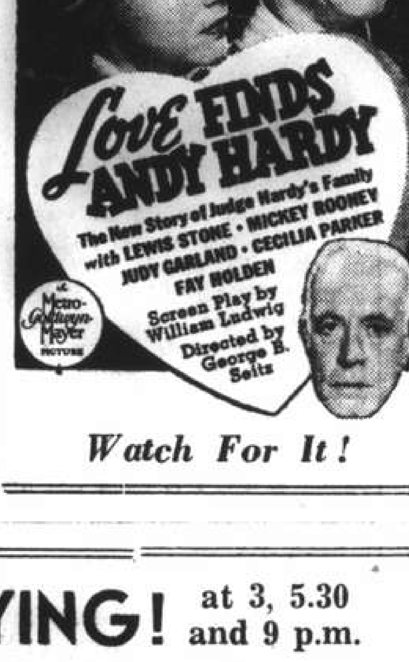
D.D.'s Night Club
TEDDY and FERRY GUZZA
Entertainers

70050
TAYLOR TAXIS

GRAND
TELEPHONE 32223
NOW PLAYING
at 2.30, 5.30 and 9 p.m.

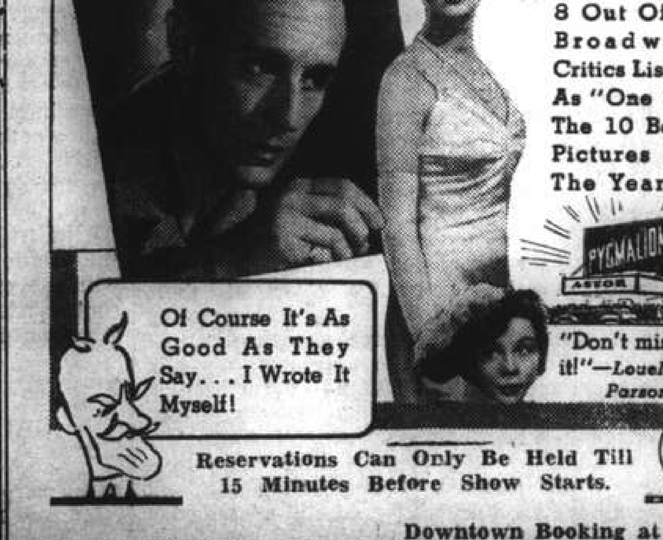
NANKING
TELEPHONE 84133
TO-DAY ONLY!
at 2.30, 5.30 and 9 p.m.

"AMBUSH"
with
Gladys SWARTHOUT
LLOYD NOLAN
WILLIAM HENRY
WILLIAM FRAWLEY
Directed by Kurt Neumann
A Paramount Picture
Also:
BETTY BOOP
SPORTLIGHT-NEWS
and SCHUBERT'S UNFINISHED SYMPHONY
Played by The National Philharmonic Orchestra



Watch For It!

CATHAY
TELEPHONE 73757
NOW PLAYING! at 3, 5.30 and 9 p.m.
IT'S THE TALK OF THE TOWN!



8 Out Of 9 Broadway Critics List It As "One Of The 10 Best Pictures Of The Year!"
WISE! WITTY! ROMANTIC! A NATION-WIDE HIT! The grand romance of a man who transformed a street girl into a society beauty in 90 hilarious days!
LESLIE HOWARD
BERNARD SHAW'S PYGMALION
with WENDY HILLER and WILFRID LAWSON · MARIE LOHR · SCOTT SUNDERLAND · Directed by Anthony Asquith and Leslie Howard · Produced by GABRIEL PASCAL
Metro-Goldwyn-Mayer Picture
Reservations Can Only Be Held Till 15 Minutes Before Show Starts.
Downtown Booking at SAM LAZARO BROS!

OPENS TO-MORROW!

METROPOL
TELEPHONE 93322
NOW PLAYING
at 2.30, 5.30 and 9 p.m.

a 20th Century-Fox Picture with
TYRONE POWER · ALICE FAYE · DON AMECHE
ALICE BRADY · ANDY DEVINE · BRIAN DONLEVY
PHYLLIS BROOKS · TOM BROWN · SIDNEY BLACKMER
BERTON CHURCHILL · JUNE STOREY · PAUL HURST
Directed by HENRY KING
80 cts., $1.10, $1.60 85 cts., $1.30, $1.60, $2.10

RHUM NEGRITA

HERE'S A TIP FOR YOU—

Take RHUM NEGRITA with your tea, add a slice of lemon and some sugar then you have a fine refreshing drink. RHUM NEGRITA is also very good when taken with hot milk.

Agents: L. Rondon & Co., Ltd.

TAXI SERVICE TO HONGKEW

Modern up-to-date cars from any address in Settlement to Hongkew at moderate rates.

SPECIAL RATE TO N.Y.K. WAYSIDE WHARF $2

Telephone 43010 or 43011

SHANGHAI EXPRESS COMPANY

150 BOONE ROAD

x3722

THE LITTLE PAGODA

57 Nanking Road *(Formerly in Peking)*

NOW OPEN!

Dealers in all kinds of

Chinese Arts, Curios, Rugs, Blackwood Furniture, Lacquer-ware, Brocades, Carved Ivories, Carved Jades, Embroideries, Jewellery, Chinese Costumes, Lamps and Shades, etc., etc.

Come in and inspect our valuable collection and make your selection.

Open Sundays as usual

T. MACDONALD & CO.

FUNERAL UNDERTAKERS—1076 SINZA RD.

All Kinds of Monuments in Stock Telephone 30466

YATES STUDIO

Four 4-in. Photographs One 10-in. Enlargement $1.50 only

411 Avenue Joffre (Near Rue Chapsal) Tel. 82396

RUG and CARPET CLEANING

With warmer weather approaching you must set your mind to having your heavy carpets stored away for the summer months. A thorough shampoo by modern scientific methods, followed by cold storage during the summer will keep your carpets as good as new. Prolong the life of your carpets by allowing us to clean them for you.

Call 83388

Prompt Delivery Service

THE VERDUN SERVICE Co.

516 Avenue Joffre, Telephone 83388

KAILAN MINING ADMINISTRATION BUILDING MATERIALS

FIRE BRICKS	FACE BRICKS
FIRECLAY	PAVING BLOCKS *for Roads, Courtyards, Stables, Godowns, etc.*
"HYTEMPITE" *Special Fire Cement*	DRAIN PIPES *Glazed inside and out*

WINDOW GLASS

(Factory at Chinwangtao) *16 oz. to 70 oz., Best Quality*

COMMERCIAL DEPARTMENT

3rd Floor, Hongkong and Shanghai Bank Building, 12 The Bund, Entrance Foochow Road, Tel. 11070

THE OCEAN

ACCIDENT & GUARANTEE CORPORATION, LIMITED

17 Canton Road Shanghai

Telephone 13407 (4 lines)

GOLFER'S POLICY — Breakage of Clubs; Loss of Effects; Third Party Indemnity

Manager for China: E. LESTER ARNOLD

Telephone 34220 Artistic Memorials

International Funeral Directors

207 KIAOCHOW ROAD

Personal care of

Mr. and Mrs. R. O. Scott *Mr. and Mrs. A. W. Horton*

COOK'S FOR BOOKINGS VIA SUEZ CANAL

BY THE FOLLOWING

or any later departures

Vessel	*Shanghai*	*Italy*	*Marseilles*	*England*
ss. Suwa Maru	May 2	June 2	June 4	June 12
Gneisenau	May 4	May 27	—	June 1
J. V. Oldenbarnevelt	May 5*	May 23	—	May 29
Carthage	May 9	—	June 9	June 16
Marechal Joffre	May 9	—	June 7	—
Conte Rosso	May 10	June 5	—	—
Pres. Harrison	May 12†	June 17	June 21	—
Dempo	May 12*	—	May 30	June 4
Terukuni Maru	May 16	June 12	June 14	June 21
Giulio Cesare	May 18	June 16	—	—
Pres. Doumer	May 23	—	June 21	—
Rajputana	May 23	—	June 23	June 30
ss. Victoria	May 25	June 19	—	—
ss. Aeneas	May 27	—	July 2	July 9

NO BOOKING-FEES — †from Hongkong *from Singapore — FREE SERVICE EN ROUTE

Thos. Cook & Son, Ltd.

OFFICIAL BOOKING-AGENTS FOR ALL LINES

119 Nanking Road Telephone 15335

You buy mostly water

with old-fashioned bottle cleaners.

White shoe cleaners in bottles are as old fashioned as the horse and buggy. To-day modern people, who want full value for their money, are using white shoe cleaner in tubes —KIWI.

With KIWI you get all cleaner, a concentrated white that is always ready to use. There is none of the old bottle shaking, you use less water, the job is done quicker and with less mess, and above all it is most economical. There are over 100 cleans in each tube of KIWI—enough for a season for two people.

GET A TUBE FOR THIS SUMMER NOW

KIWI

White in **TUBES**

LASTS A SEASON

H-2

NORTH-CHINA DAILY NEWS

Single copies: Weekdays 10c., Sundays 20c.

Shanghai delivery	per annum	$28
China, Korea and Japan	"	36
Hongkong and Macao	"	54
Postal Union Countries	"	90

NORTH-CHINA HERALD

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

Single copies 50 cents

Shanghai, China, Korea and Japan	per annum	$24
Hongkong and Macao	"	28
Postal Union Countries	"	34

NORTH-CHINA DAILY NEWS & HERALD LIMITED

(Incorporated in Hongkong)

Reg. Office: North-China Building, Shanghai

Telegrams: Herald Shanghai

P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals.

Messrs. Crane-Debenham Ltd., 69 Fleet Street, London, are advertising representatives for the "North-China Daily News" and "North-China Herald," and have these newspapers on file.

Announcements in this column $5 per insertion including insertions in the "North-China Herald."

ENGAGEMENT

RICHARDS—COLOMBO.—Mr. and Mrs. E. A. Colombo announce the engagement of their daughter DELIA, to Mr. A. R. RICHARDS. —5139

IN MEMORIAM

WALKER.—In loving memory of LILY CLARA, a dearly-beloved wife and loving mother, who passed away on April 22, 1937. *"Days and years may pass, but your memory still lasts."* —5127

IMPARTIAL NOT NEUTRAL

REJECTION AHEAD

While a certain amount of satisfaction has been expressed over the tone of Signor Mussolini's speech at Campodoglio, in which some sort of reply was made to President Roosevelt's personal plea to the Dictators, it is that type of satisfaction which is thankful for small mercies. Il Duce rejected the plea, and that was all, save that his speech was somewhat more moderate than some of his most recent utterances. Nothing more can be said about the satisfactory features, for beyond that one there was nothing of note except a certain naivete which strikes the reader oddly.. Signor Mussolini claims that the Axis Powers are following a policy of peace, and collaboration. It would indeed be a happy world if it could accept these words at their face value, but opposed to them are the actions of the Axis Powers during the past few years. With such accomplished facts as the Austrian *anschluss*, the dismemberment of Czechoslovakia, and Memel on the part of Germany, and Spain, Ethiopia and Albania on that of Italy, the world at large will find some difficulty in reconciling the statements of Il Duce regarding the peaceful policies of the two dictatorships with the demonstrated facts. If the use of arms is to be taken as an example of the type of peace which the dictators favour, then the sooner they realize that this is just the sort of peace which the world cannot, and will not accept the better. Even supposing it is possible to accept Signor Mussolini's word that he and his colleague are really desirous of peace, may it not very well be that that desire arises from the necessity of having time in which to digest what each of the two Axis Powers have already bitten off? If that view is accepted, then it may be correct to state that Il Duce and Der Fuehrer may at the present time be desirous of peace, and quietness while preparations are being made for the fulfilment of further designs which must imperil the harmony of the world.

The reference to Rome's World Fair will deceive no one. Is it to be believed for one moment that such an event, minute compared with the ambitions of the Italian and German Governments, would for one moment lead to the postponement of war should either of them desire to embark upon hostilities? The question has merely to be asked to receive an answer. If indeed such a fair would ensure the world's peace then it might be assumed that all prospect of warfare has been postponed until after it has been held, making 1943 the very earliest year in which trouble can be expected. The real issue has been squarely put by President Roosevelt's plea for a ten years' pledge of peace. If both Germany and Italy are really desirous of peace there can be no real reason why such a pledge should not be given. Were it given it would mean that both German, and Italian plans for further expansion would at least temporarily be abandoned, and by what amounts practically to a rejection of the President's suggestion Signor Mussolini has in fact served notice upon the world that there can be no question of peace until his, and his colleague's aspirations are satisfied. That is what rejection must mean, just as much as the determination of Great Britain, France and Russia to resist further expansion by force at the expense of the smaller nations. There is no particular point in Signor Mussolini's objection that it is absurd to place the Axis nations on the bench of the accused. They have not in fact been put there. They reached that very prominent position entirely by their own actions, from which all the eloquence in the world will not remove the stigma of aggression. It has not been the armies of the democracies which have been invading, and capturing neighbour states. Their forces have not moved beyond any of their boundaries, they have fired no shot, and have done no fighting. Those who have, cannot in the circumstances very justly complain if they find themselves the cynosure of the eyes of all peace loving people, who are naturally anxious as to what they will do next, and the best means of offsetting this continual menace to the peace of the world which the policies of the rulers of the Axis Powers have created.

The general trend of Signor Mussolini's remarks, from which some people derive a minimum of satisfaction, does nothing to mitigate the fact that President Roosevelt's plea for peace has been, or will be rejected. That is the only fact with which the world at large is interested. The pledge asked for would be easy to give, but it is by no means clear that if it had been given it would have done a very great deal towards reassuring the world. There have been so many promises and undertakings belied by the ultimate facts in recent years that such a pledge would have been regarded with a certain amount of uneasy suspicion not wholly unjustifiable in view of all that has occurred. Thus it may be seen that while the granting of President Roosevelt's plea might have brought about a general betterment of the situation, so long as acquiescence was adhered to, it does not follow that the situation will be worsened by the rejection which now seems to be almost inevitable. Let it be admitted at once that Signor Mussolini's speech is at least honest. It serves notice on the world that permament peace can only be obtained by the complete satisfaction of Italian desires and policies, and that if that satisfaction is not to be obtained by peaceful means resort to war is by no means improbable. That is the position which the world faces at the present time, and may continue to face until decisions come to be sought on the battlefield, or the Axis Powers are brought to the realization that the democracies are determined to offer such resistance to further attempts at territorial aggrandisement by force which may make war wholly unprofitable. Though President Roosevelt's attempt to bring about a better atmosphere has thus failed, that does not mean that the attempt was not worth the making. No statesman worth his salt would, in circumstances such as at present prevail, fail to make every endeavour to avert the peril with which Europe, if not eventually the whole world is threatened. But between those who look upon war as a weapon of policy, and those who regard it as a confession of failure there is so wide a gulf that it seems almost impossible to reconcile the two schools of thought. War should be regarded as something which should occur only when the arts of peace have definitely failed of their purpose; that it should be regarded as one of the chief factors in diplomacy is just one of those other misfortunes which at present beset the world.

Premium On Adventure

Another Shanghai sailing venture has ended. It did not result in disaster or loss of life: it ended in prison terms. A party of four Russians who left here in a converted lifeboat lost their bearings and landed in the Pescadores, and although the explanation of their plight is probably correct they will all spend a year in a Japanese prison for violating Japanese military secrets precautions. The justice of this sentence on a party of distressed travellers is a matter of opinion for undoubtedly their intentions were quite honest, but Japanese military law is a difficult institution to encounter. Generally speaking, however, it should help to restrain people in the Far East from embarking on these hazardous adventures. In this category —in fact, dominating the situation—are the people attempting to cross the Pacific in junks. Half a dozen similar enterprises have been initiated in recent months, and with the exception of Dr. Petersen, of Japan, all have ended in disaster largely the result of ignorance of seamanship and knowledge of navigation of the vessels employed and a considerable degree of foolhardiness. Richard Halliburton, the American traveller, has been missing for some time in his junk trip to the Pacific Coast and whatever may have presented itself afterwards. Steamers and aeroplanes have been diverted from their course to search for him and his party, but without result. Another junk is now at sea on a similar adventure and was able to leave Shanghai only two days before the American authorities very wisely decided to refuse to issue permits for any more voyages. Nobody wishes to dampen the spirit of adventure. It would be foolish to do so even today when most of the world is known and few parts are still unexplored, but the embarkation on hazardous enterprises should be discouraged. Columbus discovered America with a nondescript crew including criminals liberated from prison if they would join the expedition, but he had capable seamen and navigators. The majority of the people embarking on recent Pacific crossings have been amateurs not possessing the knowledge and experience of even the rawest members of the local Yacht Club. These trips should be stopped.

But Don't Try It

A well-known English judge has added an extraneous penalty to British law which will commend itself to many people suffering from indignation which ought to be permitted to assert itself but, to law-abiding people, never does. Judge Richardson, at the Newcastle County Court, giving judgment said:

> The only way to treat these people in badgering for sales is to take them by the scruff of the neck and kick them as hard as possible on the soft part of their anatomy.

He was deciding on a case in which a shopkeeper was sued for a cigarette and slot machine which, the shopkeeper said, was forced on her but it would not work. A sum of £27 was claimed and he gave judgment against the shopkeeper at the rate of a farthing a month, which will take 2,160 years to clear. It was a Solomonic judgment, one that ought to make the long-suffering citizen believe that at last those natural conditions which work so effectively in correcting abuses—from an imaginative point of view—have at last been given judicial sanction. But have they? In Judge Richardson's court there may now be a tolerance for such elemental judicial processes better summarized in the expression "kicking in the pants," but he would be a luckless wight who would dare to take this advice literally. He would be more likely to find himself the aggressor, not the aggrieved, if he acted on such advice in view of the grave attitude taken by most judges in regard to people "who take the law into their own hands," a statement so often used as a ponderous indication that retaliatory conduct is not a personal affair but something on which the law must decide. The law has many safeguards but very few to defend laying hands—or feet—violently on a person in any eventuality.

Sir Roger de Coverley

Those who danced the well-known old English country dance the "Sir Roger de Coverley," last night probably did not think for one moment where the dance got its name from. Very many years before Addison invented Sir Roger, the dance was known as "Roger of Coverley," and the knighthood seems to have been conferred upon him when Addison took the name for the member of a hypothetical Club in the "Spectator" as the man who "lived in Soho Square when he was in town." Addison made him the typical English squire of Queen Anne's time, and he figured in thirty papers of the "Spectator."

> Who can be insensible to his unpretending virtues and amiable weaknesses; his modesty, generosity, hospitality and eccentric whims; the respect for his neighbours and the affection of his domestics.

The dance was well known long before Addison's time and appears to have been one of those set dances much in favour with the whole of the country, irrespective of class until foreign modes and manners made great inroads into the English dancing programme, when the stately minuet and similar dances replaced those of native origin. Whether Addison took the name from the dance and embellished it for the Spectator's Club is by no means clear, but he and Steele aroused much interest by the manner in which they imported qualities into the character which one or the other of them created. The figure of Sir Roger was certainly the best described of the members of the fictitious club, and Addison was the author of most of the essays in which his lovable characteristics, his oddities and amiabilities were so well described, though Steele in his turn contributed six essays in which Sir Roger's love story was given, while Budgell is responsible for one paper in which a hunting party is described.

IN PARENTHESIS

No Credit

"Do you really mean to say that Brown has given up drink? Has he seen at last that whisky is not good for him?"

"No, but the landlord at the pub has seen that Brown is not good for any more whiskies."

* * *

Well in Hand

"SMITHERS," said the master of the house in stern tones, "my cigars are disappearing. Can you account for it?"

"It is not my fault, sir. I assure you that I have not touched your cigars. I still have three boxes left from my last post."

* * *

Stranded

"WHY have you been sitting in your car all this time?" asked the cop.

"Waiting for two gentlemen," said the motorist.

"Who are they?"

"The one who owns the car in front of me and the one who owns the car at the back."

* * *

"Choosers"

SHE had been planning an ambitious cruise on a luxury liner, and the house was full of guide-books and tourist pamphlets. Her husband was heartily sick of the whole matter, and at last he burst out:

"It's not a bit of good your studying those steamship company's booklets. I keep telling you beggars can't be cruisers."

* * *

Literary Taste

THE popular novelist's conceit was getting on the nerves of the critic who was dining with him.

"You know," said the author, fishing for compliments, as usual, "my books are selling wonderfully, and I get richer and richer. But sometimes I think my work is falling off. I don't believe I write as well as I did."

"Oh, nonsense!" replied the critic. "You write just as well as you ever did. Perhaps your literary taste is improving."

* * *

Prisoners

A NEWLY-PROMOTED colonel gave a dinner to his regiment. Addressing the men he said, jovially:

"Now fall upon the food without mercy. Treat it as if it were the enemy."

At the end of the dinner he noticed a sergeant sneaking away with two bottles of wine.

"What are you doing?" he asked.

"Obeying orders, sir," was the reply. "When you don't kill the enemy, you take them prisoners."

* * *

Some Difference

A CLERGYMAN at a dinner had listened with increasing annoyance to a voluble young man who had much to say on Darwin and his "Origin of Species."

"I can't see," argued the young whippersnapper, "what difference it would make to me if my great-grandfather were an ape."

"Possibly not," commented the clergyman, drily: "but it must have made a great difference to your great-grandmother."

* * *

Bad Risk

A MAN went into an insurance office to have his life insured.

"Do you cycle?" the agent asked.

"No," replied the man.

"Do you drive a car?"

"No."

"Perhaps you fly?"

"No," said the applicant, smiling. "I don't do any of the dangerous things."

"Sorry, sir," replied the agent, "but we no longer insure pedestrians."

* * *

Explanation

CAROL has recently ordered some Brahms from a London music shop. He is only belatedly returning a compliment, for Brahms, dear old spade-bearded, sockless, cigar-smoking Brahms, was very fond of carols.

Once when a critic complained that his D minor piano concerto reminded him of nothing so much as a drainpipe being rolled along a sewer, Brahms wrote him a postcard saying: "God rest you, merry gentleman, let nothing you dismay!"

And as a postscript he added: "Why don't you go back to your plumbing?"

"I prefer to try to plumb the depths of your music, dear Master," replied the critic. After that the two were close friends and made a pact according to which Brahms never read the critic's notices, and the critic never listened to Brahms' music. It wasn't quite a fair arrangement because the critic was deaf, anyway. But why worry, as Mr. Chamberlain said to the Cabinet.

* * *

Civilization

A MAN from the backwoods out West, on his first visit to New York, entered one of those restaurants where everything comes out of automatic machines. He went up to the girl at the counter:

"I want a cup of coffee," he said.

The girl pointed to a slot.

"Just drop your coin in there," she instructed.

The surprised backwoodsman did as she told him, and out came his cup of coffee. He then decided that he would like a smoke, and asked the girl in charge of the cigarettes for a packet. She pointed to a machine beside her:

"Just drop your coin in there."

He dropped a coin in and received his cigarettes, still marvelling at the wonders of a civilized life.

Next he decided to go by the subway to Coney Island, of which he had heard a great deal. He entered the subway, with a nickel in his hand, and went up to the cashier.

"How do I get to Coney Island?" he asked.

The cashier pointed to the turnstile:

"Just drop a nickel in that slot," he said.

The other went up to the turnstile, and was just about to drop in his nickel, when he turned sharply, his face furrowed with puzzled lines:

"Say, who do yer think yer kiddin'?" he asked the cashier. "Thar ain't no train comin' out of a small contraption like this!"

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min. 57.5	Max. 67.0
Same date, 1938	Min. 60.5	Max. 72.0

Rainfall .09

Temperature at Siccawei:—

Yesterday	Min. 58.3	Max. 66.4
Same date, 1938	Min. 59.2	Max. 66.9

Siccawei's Report

State on the morning of the 20th:—Normal to high pressures over Korea, Japan and north-east China. Low and unsteady over our regions and in the south-west. Northerly to easterly winds along the China Coast. Cloudy to overcast and foggy weather along the China Coast.

State on the morning of the 21st:—Pressure rather low and rising. Overcast weather. West-north-westerly wind.

Probabilities, 4.30 p.m. yesterday:—Cloudy to fine weather with north-westerly to northerly winds around Shantung. Overcast to cloudy and improving with westerly to northerly winds over our regions. Cloudy to overcast with northerly to easterly winds along the Coast to the south of the Saddles. Rain and variable winds over the Eastern Sea: south-westerly to south-easterly over the Loochoos.—Siccawei Observatory.

ACKNOWLEDGMENT

TO THE LITTLE SISTERS OF THE POOR

In memory of Mrs. Stauder:—

Mr. and Mrs. J. G. Bell $10.00

Parleys for Soviet Aid For Peace Progress

Turkey Clarifies Her Stand; Russia Seeks Automatic Mutual Defence Pact; Poland and Rumania Hesitate; Bulgaria Seeks Neutrality

SPECIAL TO THE "N.C.D.N."

London, Apr. 21.

CLOSE consultations are proceeding between Great Britain and Turkey, but reports that they have now been concluded do not appear to be strictly accurate, states Reuter's Diplomatic Correspondent. It is understood, however, that a clear understanding of Turkey's attitude, particularly regarding her interests in the Balkans, has been gained. The discussions are likely to continue simultaneously with interdependent consultations in other countries. The discussions are likely to continue simultaneously with interdependent consultations in other countries.

The conversations in Moscow, Reuter's Correspondent understands, are proceeding steadily. It is understood that the recent contact of M. Grigor Gafencu, the Rumanian Foreign Minister, with Colonel Joseph Beck, the Polish Foreign Minister, had useful results. It is unlikely that any clear-cut outline of the present conversations will be given in the immediate future and reticence may be maintained even after the position crystallizes. Both

While the date of the return of the British Ambassador in Berlin, Sir Nevile Henderson, to Germany has not yet been fixed, it is hoped that if an improvement in the situation occurs he will resume his post next month.

Soviet Willingness Established

Constructive proposals put forward by the Soviet appear to establish beyond all question the willingness of the Soviet to join with France and Britain, without limits or reservations, in pledging all its forces and resources to resist aggression in Europe by the Axis Powers, the Diplomatic Correspondent of the "Daily Telegraph" reveals. He points out, however, that the Soviet's proposals may raise a number of technical problems.

Sir William Seeds, the British Ambassador in Moscow, according to the Correspondent, is understood to have submitted to M. Maxim Litvinoff, the Soviet Foreign Commissar, the suggestion that the Soviet extend to Rumania and Poland pledges of readiness to come to their assistance, by whatever might appear to be the most convenient means. Last week, the "Daily Telegraph" understands, Moscow was dubious about adopting the suggestion, there being doubts in the Kremlin regarding the practical value of the British pledges to Rumania and Poland.

Berlin Hints Ignored

The British Cabinet, the Correspondent states, will now have to consider how the Soviet's proposals will effect the known attitude and the politico-geographical situation of the various smaller States.

It can be presumed, he adds, that a few days will have to elapse before British observations on the proposals can be returned to Moscow.

Hints from Berlin, he declares, that all chances of a peaceful utterance by Herr Hitler a week hence will disappear if, in the meantime, Great Britain strengthens her ties with Moscow, do not deter the British Government from pressing on with their diplomatic exchanges with the Soviet.—Reuter.

Anglo-French Offer Made

Paris, Apr. 21.

Britain and France have informed the Soviet Union that they are prepared to conclude a tri-power military pact with the Soviet Union even though Poland and Rumania should fail to accept Soviet aid against aggression, authoritative sources revealed here today.

The Anglo-Franco-Soviet pact has been virtually completed, but negotiations are still continuing to iron out Polish and Rumanian objections in the hope that these Powers will join in the military assistance agreement.

If Poland and Rumania persist in their objections, Britain and France will conclude an "over-riding pact" under which Soviet aid would be utilized under a plan to be drawn up by the high command of the three nations. Military talks are expected to begin soon.

Reports that Britain and France are prepared to guarantee the Soviet Union's frontiers in the Far East are labelled here as being "definitely untrue." Diplomatic quarters said that this was a subject on which the United States "may have something to say."—United Press.

Moscow Still Unsure

Moscow, Apr. 20.

M. Ivan Maisky, Soviet envoy in London, brought certain information from London which might aid the negotiating parties the better to establish their positions and might aid M. Maxim Litvinov to clarify Russia's position, which was not as clear as some foreign reports alleged.

British press reports that London had advised Warsaw to open direct negotiations with Berlin on the Danzig problem, made a deep impression here, Soviet observers declared.

Other commentators recalled the recent declaration by M. Mekhlis, Army Commissar, that "Our great pilot, Josef Stalin, will lead Russia to decisive battle against capitalism on the occasion of the twenty-second anniversary of the Comintern." They also remarked that influence exerted by M. Dimitrov, Secretary-General of the Third International, has lately decreased and that M. Stalin was becoming more and more the leader of the international revolutionary movement.—Havas.

Soviets Offer "Too Much"

London, Apr. 20.

The British Government was today studying Russian counter-proposals to British plans for unilateral Soviet guarantees against aggression to the U.S.S.R.'s neighbouring States.

These Soviet proposals, according to diplomatic circles, advocate unlimited and complete Russian engagements to the neighbouring countries. Such all-embracing plans have caused hesitation among even those British Ministers who favour an alliance with the U.S.S.R. but the first reaction was not entirely unfavourable, well-informed quarters say.

Russia's proposals show her clear intention to participate sincerely in the organization of security in Europe but if Moscow's plans were carried out, they would specifically designate Germany as the aggressor against whom all measures were being taken. Some quarters here even stated that Moscow's scheme would rather look

(Continued on page 8)

German Guarantee For Rumania?

Hungary Seeks to Link Yugoslavia with Axis; Paris Hints "Pressure"

Berlin, Apr. 20.

Germany proposed a thirty-year guarantee of territorial integrity to Rumania as a means to the fruitful development of economic relations between the two countries, unconfirmed reports claimed this evening.

German quarters expressed satisfaction over conversations held here by M. Gregor Gafencu, visiting Rumanian Foreign Minister. They also expressed the opinion that the "strong attitude of the great democracies is not a true attitude," and declared, "England has not yet found soldiers on the Continent ready to fight for her."—Havas.

Negotiations in Rome

Rome, Apr. 21.

Signor Benito Mussolini and Count Paul Teleki, Hungarian Foreign Minister, have reaffirmed the "common intention of their two nations to direct further action towards the objectives of justice and peace which characterize the Rome-Berlin axis," an official communique said last night.

These sentiments were said to have been exchanged here between the two statesmen during conferences in which Italy is attempting to strengthen the Rome-Berlin axis.

Hungary has offered a non-aggression pact to Yugoslavia if the Belgrade Government will adhere to the Anti-Comintern Pact and join the bloc revolving round the Rome-Berlin axis, diplomatic sources reported here today.—United Press.

Paris Hints "New Pressure"

Paris, Apr. 20.

The Reich's Government has instructed German diplomatic representatives in the small countries mentioned in President Roosevelt's recent peace appeal, to ask the respective governments whether they consider their independence to be threatened by Germany. The various capitals are also to state whether they have asked for President Roosevelt's intervention, authoritative quarters here revealed today.

As it is difficult for Germany's neighbours to answer "yes" to such questions, it was held probable here that the Fuehrer will point out that the small States had themselves asserted they felt in no way menaced by Germany. Herr Hitler will therefore impugn President Roosevelt's appeal, in which he urged a ten-year period of peace for world reconstruction and parleys aiming at better understanding among the nations, it was stated.—Havas.

U.S. Naval Bases Bill Ready for Signature

Guam Fortification to Be Brought Up Again

Washington, Apr. 21.

The House of Representatives yesterday approved the final version of the $66,800,000 Vinson Naval Base bill which will establish sixteen new United States naval and air bases, including nine in the Pacific.

The bill was passed unanimously by the Senate on Wednesday after several changes now enjoying House approval. The original version of the tion item, was approved by the House bill, except for the Guam fortifica- six weeks ago.

The bill was sent from Capitol Hill to the White House today for President Roosevelt's signature. The President considers the bill one of the most important items in his $2,000,000,000 rearmament programme.

The Guam fortification question will be taken up in a separate bill. Naval quarters indicated the question of a modern harbour for Guam had not been settled by its omission from the Vinson bill. They indicated it probably would be included in the annual Rivers and Harbours Bill.—United Press.

World's Largest A.A. Guns Seen in Berlin

New Weapon Displayed at Fuehrer's Birthday Parade

Berlin, Apr. 20.

What they described as the biggest anti-aircraft guns they had ever seen aroused the interest of military attaches during today's military parade in honour of Herr Hitler's birthday.

The guns were carried on tractors in three parts, consisting of the barrel, the breach and the assembling apparatus. The calibre of the guns is believed to be 15 centimetres, instead of eight centimetres, as previously used in Germany. It is presumed that the guns are capable of firing to record heights.—Reuter.

Britain Pushes Preparedness Campaign

New Army Reforms Announced; Arms Output Expedited

SPECIAL TO THE "N.C.D.N."

London, Apr. 20.

The Government, Reuters Lobby Correspondent understands, intends to expedite necessary legislation for the new Ministry of Supply. Pending royal assent, no active steps can be taken to constitute the ministry.

It is believed that the priority powers of the projected ministry will be comprehensive, as it will take over Government factories, such as the Woolwich Arsenal. A Council is to be established, on the lines of the Army Council, to advise the Minister.

The decision to establish a Ministry of Supply is welcomed in political circles. It is felt that the new Ministry will enable the War Office to concentrate on the organization of the Army, and will save much time hitherto lost in carrying out orders owing to the lack of power to demand priority, and will enable the War Office to concentrate on organizing the Army.

The effect of the recent decisions affecting the Army, it is pointed out, has been to multiply by 6½ times the programme originally laid down in 1936 without including the increase of anti-aircraft divisions to seven.

Two More Army Reforms

While European capitals hum with activity, Britain is making rapid progress in her national defence campaign.

The War Office today introduced two Army reforms. The first reduces the period of foreign service to four, instead of six, years, while the second offers reservists the opportunity to rejoin the Colours. Any soldier in his last year of active service may now re-enlist for 21 years, which qualifies him for a pension.

This will apply also to regular army reservists who have already been offered the opportunity of rejoining to complete twelve years' service.

The War Office makes clear that the first change has been made possible as a result of the great improvement in recruiting. It will apply as from the next trooping season.

Simultaneously, the War Office has issued details of a new army service dress—which consists, for officers and men alike, of a blouse and trousers which are buttoned at the anklet, somewhat on the lines of a skiing suit—and of a scheme for the reorganization of army cooking.

Industries Co-operating

British industries are co-operating with the Government in its energetic preparations for an emergency.

The Imperial Chemical Industries, which is the largest single employer after the railway companies, has decided to pay an allowance in the event of war to each of its 63,000 workers who join the fighting services.

A new drive started this week to recruit 100,000 young nurses for hospital auxiliary service in case of an emergency.

Meanwhile, all local authorities have been asked to give civil defence priority over all other work during the next three months. A total of 60,000 blast-proof steel air raid shelters are being distributed each week. Altogether, 2,000,000 householders will be supplied with free shelters by the Government.—Reuter.

First Step to Conscription

London, Apr. 20.

Creation of a British Ministry of Supply is a step towards the compulsory service that would be enforced in Britain if the international situation were to grow worse, politicians asserted tonight.

The Government, they said, decided that the first job to be done was to produce the armaments that would be necessary in case of eventual conscription. Present production is sufficient to cover equipment needs of the volunteers who are daily enlisting, but compulsory military service would necessitate a great deal more equipment.

Mr. Edward Leslie-Burgin, new Minister of Supply, would be called on to intensify immediately the production of rifles, light guns, anti-aircraft guns and heavy artillery, commentators declared.

British automobile factories are large enough to meet all production needs and output of armaments for the Navy and Air Force now even exceeds programme quotas.

Some quarters asserted this evening that Mr. Neville Chamberlain, the Prime Minister contemplated including Mr. Winston Churchill and Mr. Anthony Eden in the Cabinet but is still reluctant to take this decisive step because neither of these men "believes it is yet possible to separate Mussolini from Hitler."—Havas.

Princess Elizabeth Celebrates Birthday

SPECIAL TO THE "N.C.D.N."

London, Apr. 21.

Princess Elizabeth spent her thirteenth birthday today with her parents and Queen Mary at Windsor. She received telegrams and messages of congratulation from all over the world.—Reuter.

Britain Continues to Prepare Against Raids

This mobile first did station belonging to the County Borough of Southport is another illustration of preparedness being practised in England. The unit is a converted motor bus with hospital wings for men and women.

Washington Still Hoping to Avert European War

Door Still Left Open by Il Duce's Reply To President Roosevelt; Berlin Satisfied

Minneapolis, Apr. 21.

THE United States Government still sees hope of averting a general war, Mr. Lynn Edminster, official assistant to the Secretary of State, Mr. Cordell Hull, indicated in a speech here last night. He revealed that one of the major considerations reputed to have inspired President Roosevelt's peace plea to Herr Hitler and Signor Mussolini was that "there is still time to reverse the fatal course of recent years and months and start back along the road of peace and constructive human endeavour." He indicated the United States is convinced of the necessity for reconstructing international economic relations on a "sound and permanent basis."—United Press.

Washington, Apr. 21.

Signor Mussolini's indirect but emphatic reply to President Roosevelt's peace plea yesterday disappointed Washington officials who had entertained a faint hope that the plea might afford something more tangible than a brief relaxation of tension. Official comment was not available immediately pending a study of the text of Premier Mussolini's speech by President Roosevelt and the Secretary of State, Mr. Cordell Hull.

Observers here stressed that the White House cannot regard the peace plea as a complete failure, however, because it at least appeased a number of domestic critics who had accused the President of adopting too belligerent an attitude in the early phases of the current crisis.—United Press.

Door Still Left Open

Washington, Apr. 20.

An official of the State Department declared today that Signor Mussolini's rejection of President Roosevelt's peace proposals, while disappointing, might still leave room for co-operative action.

He said that, should the President wish to pursue his suggestions for a guaranteed peace, and for a settlement of international difficulties by the conference method, he might find a basis for such action in the fact that there were some indications of peaceful intentions in Signor Mussolini's response.

It is specifically noted here that Signor Mussolini did not altogether reject the idea of a conference, although he minimized the value of a large conference. The official said that the largest conference, according to the President's plans, would be on economic subjects.

The conference on disarmament would be limited to extensively armed nations, and the conference on political subjects would be confined to European nations directly interested.—Reuter.

Berlin Well Satisfied

Berlin, Apr. 20.

Signor Mussolini's speech at Rome yesterday was received with "satisfaction, and the fullest agreement" by political circles here. It is regarded as an indirect reply to President Roosevelt's proposals, and also as another "decisive demonstration" to the democracies of the solidarity of the Rome-Berlin Axis.

A political commentator pointed out that Herr Hitler had also referred to Germany's building activity as proof of her peaceful intentions.—Reuter.

Herr Hitler's Possible Reply

Berlin, Apr. 20.

Signor Benito Mussolini's speech today, in which he emphasized Italy's desire for peace, was the first answer of the Berlin-Rome axis to U.S. President Roosevelt's recent appeal. German commentators declared. A detailed reply will be given by Fuehrer Adolf Hitler on April 28.

Il Duce voiced only the principle of the answer when he declared that such conferences as President Roosevelt proposed, had been proven useless in the past. Herr Hitler's impending address would be a "lengthy condemnation of the democratic nations' egoism and of the Versailles Treaty."

The Fuehrer would enumerate the various proposals that Germany has made for the establishment of just peace, all of which have been rejected, they declared.—Havas.

"New York Times" View

New York, Apr. 21.

Il Duce's address in Rome yesterday is interpreted by the "New York Times" as a proof of Herr Hitler's predominance over the Rome-Berlin axis.

Il Duce's mention of "geographical errors", the journal says is possibly a new way of presenting their familiar demands and their statement that they are prisoness within their limited resources and that they must expand to the detriment of others."—Havas.

French Press Comments

Paris, Apr. 21.

Although couched in moderate terms, Il Duce's "provisional" reply to President Roosevelt is far from encouraging. This is the general view in the press here this morning.

(Continued on page 8)

Special U.S. Policy In Orient Urged

Japan Must Be Curbed In Aggressive Aims; Embargo Suggested

Washington, Apr. 21.

Dr. Raymond Leslie Buell, president of the Foreign Policy Association, yesterday endorsed Senator Key Pittman's proposal for "cash and carry" neutrality legislation but urged Congress to make an exception in the case of the Orient where Japan would otherwise derive great advantage from such legislation.

Testifying before the Senate Foreign Relations Committee, he said that if Congress adopted the Pittman proposals, provision should be made that Japan's large Navy did not give her any advantages over China in the matter of obtaining American war materials or supplies.

He said Congress should deal with the situation in China separately because of the "Open Door, our traditional humanitarian interest in China, the Washington Conference treaties and our position in the Philippines."

Dr. Buell warned that a German Totalitarian attack against the Western Hemisphere could be expected if Britain and France were "destroyed" in a European war. The United States, he said, is much safer as long as the British, French and Chinese are resisting the aggressive Anti-Comintern axis Powers.

U.S. as "Ally of Japan"

Dr. Walter Judd, medical missionary from China, told the House Foreign Affairs Committee that the United States was acting as a "major ally" of Japan in Japan's war against China. He said that Japan would be unable to continue her war in China another three months if denied access to American markets.

Dr. Judd said the United States has every reason to deny Japan access to American resources because of Japan's violations of the Nine Power Pact.

Japan's invasion of China, he said, was a "deliberate and cold-blooded attempt to wreck a civilization."

Dr. Judd predicted that after Japan has conquered China, she will turn to the Netherlands East Indies and then the Philippines—unless one or more of the major Powers intervenes. He said expansion southward is considered in Tokyo as essential to Japanese interests.—United Press.

Spanish Refugees Arrive In Mexico

Mexico, Apr. 21.

The first batch of Spanish refugees arrived at Vera Cruz this morning in ss. Flandres of the French Line.—Havas.

Four Shanghai Russian Junk Sailors Sent to Prison by Formosan Court

Military Secrets Act Violation Charged; Accused Plead That Compass Failed Them

Taihoku, Apr. 21.

Sentence of one year's imprisonment, with hard labour, was passed a week ago upon four Shanghai Russians convicted in the Takao District Court of violation of the Military Secrets Act, it was revealed here today.

Their names were given as B. B. Loboda, 31, a resident of the International Settlement in Shanghai; Anatoly Tetukoff, 29, Valenti Pizozaroff, 28, and Michael Volenkovsky, 39, all formerly residing in the French Concession of Shanghai.

Leaving Shanghai on February 25 in a junk, they were charged with having landed along the Ibosui coast in the Pescadores, a strongly-fortified area off the western coast of Formosa.

After engaging in surveying, it is alleged, the four men were accused of having attempted to flee in their junk. Detained by the military police, they were said to have pleaded that the compass on their vessel had been damaged with the result that they had drifted into this prohibited area.

Their case was referred to the Takao branch district court on March 17 when they were formally charged with having violated the Military Secrets Act. Sentence was passed on April 14. Their vessel was ordered seized.—Domei.

U.S. Protests Over Yangtze Closure

Washington, Apr. 20.

Oral representations have been made to the Japanese Government by Mr. Sumner Welles, the Under-Secretary of State, concerning the rights of American citizens in the Upper Yangtze Valley.

Mr. Welles, it is learned here, indicated to the Japanese Ambassador in Washington, Mr. Horinouchi, when the latter called at the State Department at Mr. Welles' request, the Government's dissatisfaction with what he described as the "restrictions on the movements of Americans in that area."

Mr. Welles requested that the rights of United States business men and missionaries in the Upper Yangtze Valley be better respected by the Japanese.

Mr. Cordell Hull, the Secretary of State, later indicated at a press conference that Mr. Joseph C. Grew, the United States Ambassador in Tokyo, might raise the matter with the Japanese Government.—Reuter.

Gangsters "Hijack" Opium Cargo

800 lb. of Drug Taken From "Ta Tao" Escorted Van, Police Investigate

Six or eight gangsters—witnesses are not quite certain of the exact number—stopped a Johnston light truck along Brennan Road early yesterday morning, ordered the "Ta Tao" policemen, who were escorting it, as well as the driver, off the vehicle and drove away with 800 lb. of opium valued at about $144,000. The abandoned vehicle was found along Rue Chu Pao San, commonly referred to as Shanghai's blood alley, two hours later.

The drug, it appears, was brought across Soochow Creek and landed in Jessfield village at about 5 a.m. and a number of "Ta Tao" policemen took charge of the precious cargo which was presumably destined for the various dens in the Japanese controlled Western district. A Johnston light van, which had been ordered by a Chinese over the telephone, arrived at the spot and the policemen together with some coolies, loaded the eight tins, containing 100 lb. each, unto the vehicle.

A few minutes later the car departed along Brennan Road but was soon stopped by the gangsters who chose a spot which was crowded to capacity with early morning shoppers and vehicles, making it impossible for the driver to accelerate with a view to preventing the hold-up. The gangsters disarmed two of the "Ta Tao" policemen—the others had no weapons—and ordered all of them, including the driver, off the van, of which they took command and sped in an easterly direction whilst one of the gunmen pointed his pistol at the men that had been left behind and ordered them to walk in the opposite direction.

As soon as the driver could reach a telephone, he communicated with the police and a city-wide search was immediatly instituted for the van, which had presumably been taken into the Settlement or the Concession as the gangsters, no doubt, considered it far too dangerous to dispose of their loot in "Ta Tao" territory.

The abandoned van was subsequently found abandoned along Rue Chu Pao San whilst various detectives both in the Concession and the Settlement are still making enquiries with a view to gaining possession of the large quantity of opium.

Up to a late hour last night, however, nothing further could be learnt, although it is believed that it will not take detectives long to seize the drug and arrest the culprits.

The possibility that they will attempt to restore the cargo to its owners against a suitable reward is also being investigated.

King Opens £850,000 Westminster Hospital

Two Princesses Give Names To Children's Wards

SPECIAL TO THE "N.C.D.N."

London, Apr. 20.

The King, accompanied by the Queen, opened the new £850,000 Westminster Hospital today.

The Hospital has been removed from its old site, opposite to Westminster Abbey, to another site in Westminster.

Two wings accommodating child patients will bear the names of Princess Elizabeth and Princess Margaret Rose.—Reuter.

Offensive Gives Proof of Good Chinese Morale

"The Times" Comments on Fighting Going on In China; Japanese Claim Success in Shansi

London, Apr. 21.

IT would be as great a mistake to minimize as to exaggerate their importance, comments "The Times" after examining the successes of the Chinese offensive.

Besides giving proof (which was hardly needed) of the excellence of China's spirit after two years of shattering reverses, the new offensive shows evidence of careful preparation and co-ordination.

"The Times" regards the developments at Kaifeng as being more significant than the encirclement of Canton, because of its effect upon Japan's hopes to instal Marshal Wu Pei-fu there.

While discounting the possibility of the Chinese recapturing Canton, "The Times" says the southern offensive will have achieved its object if it inflicts on the Japanese losses, exasperation and delay on a scale which is not negligible.

"This," it declares, "it seems in a fair way to do."—Reuter.

Shansi Railway Guarded

Taiyuan, Apr. 21.

Acting in close co-operation, two Japanese detachments routed Chinese troops attempting to destroy the Tatung Railway in the vicinity of Szechwang in south-western Shansi at 10 o'clock on Wednesday morning, according to reports reaching here yesterday.

Earlier in the day, a Japanese unit was said to have inflicted heavy losses on 1,000 Chinese troops concentrated in an area north-east of Tiennan, nine kilometres west of Fenhsi on the west side of the Fen River, in south-western Shansi. The Chinese fled to the west, the reports staied.

Chinese forces of the 84th Division, badly defeated near Yicheng in southern Shansi at midnight April 18, retreated before pursing Japanese forces, despite alleged orders from Gen. Chiang Kai-shek to continue resistance, another field report reaching here yesterday said.

Three Japanese detachments, one advancing from Tungfouyuan to Hsiakanchuan, ten kilometres south-east of Yicheng, another approaching as a left wing, and a third forming a right flank, have trapped the Chinese in a narrow sector near Hsiakanching, according to the last reports received from the area.—Domei.

Pienkwan Captured

Tatung, Apr. 21.

Routing 500 Chinese troops under the command of Major-Gen. Ho Chukuo, erstwhile commander of the 57th Army, Japanese forces captured Pienkwan, on the left bank of the Yellow River near the Suiyuan border in North-western Shansi, at 5.10 o'clock yesterday afternoon, a field dispatch reaching here today said.—Domei.

Refugees Pouring Into Shanghai

Japanese Said Pressing Chinese Into Service

The already overcrowded condition in Shanghai today may be worsened as it is indicated that the Chinese living along both railways in Chekiang and Kiangsu are fleeing to Shanghai in large numbers as the Japanese forces are alleged to be recruiting able-bodied Chinese to fight for them.

The report says that being unable to solve the problem of troop distribution when fighting is in progress on all fronts the Japanese have started forcing the Chinese to form an army to fight for them. Quoting the words of newly arrived refugees, the report says that the situation in both Nanking and Hangchow is really tense.

A Chinese message from Hongkong quoting foreign sources states that the Japanese may evacuate Nanking and Hangchow in order to shorten their line of defence between Kashing and Soochow. The concentration of Japanese troops in the latter two districts strengthens such a belief, it is stated.

Although fierce fighting is in progress on the Kwangtung and Kiangsi fronts, the situation in Chekiang and Kiangsu is by no means quiet, Chinese reports indicate. Some districts including Tiensenkong, riverport gateway to the important industrial district of Nantungchow in Kiangsu, are claimed to have been recaptured.

China Should Be in Non-Aggression Group

Mr. Chamberlain's Speech Welcomed Here

Chungking, Apr. 21.

The Chinese press this morning unanimously welcomed Mr. Neville Chamberlain's reply in the affirmative to the question put by Mr. Arthur Henderson in the House of Commons on April 19 with regard to the desirability of including China in any combination resisting aggression.

The influential "Ta Kung Pao" states that Japan in the Far East is actively pressing an aggressive role in order to support the axis partners in Europe.

The value of China's 22 months of grim resistance against the Japanese invasion, in a general world-wide stand against aggression, must be high, the journal declares.

"With the Far East excluded in the anti-aggression combination," the paper adds, "its effectiveness remains doubtful, while its strength must be further increased with the inclusion of China."—Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8¼d. U.S.$ 16 1/16c.

LONDON METALS AND N.Y. CROSS RATE

London, Apr. 21.

Slightly lower prices for silver were fixed in London today, with quotations being:—

	Apr. 20	Apr. 21
London spot	20 1/16d.	20d.
" forward	19 13/16d.	19 7/16d.
" gold	148/6½d.	148/6½d.
London/New York:		
One pound	U.S.$4.6801	$4.6801
One U.S. dollar	51.283d.	51.283d.

—Reuter.

Guerillas Destroy Coal Mines

Serious Damage Done in North China; Military Train Wrecked

Peiping, Apr. 20.

Wrecking of trains and the blowing up of coal mines are among the latest activities of the Chinese forces in North China.

Travellers arriving by the Peiping-Hankow Railway describe seeing a long military train "completely wrecked" at a point a few miles to the north of Paotingfu. Apparently, they state, the train had been derailed during the last few days.

Completely reliable foreign sources learned last week-end that Chinese guerillas captured from the Japanese garrison the Toli coal-mines, 25 miles to the south-west of Peiping.

The guerillas are reported to have held the mines long enough to explode charges in all the shafts, completely wrecking the mines, before they fled to the hills again.

The Japanese have been obtaining considerable quantities of coal from these mines during the past year.—Reuter.

Union of S. Africa Will Protect S.W. Africa

Opposition Leader Moves Rejection of Police Bill

Capetown, Apr. 20.

"We would flee from South-West Africa just as soon as we would from the Union," declared General J.B.M. Hertzog, the Prime Minister, speaking in the House of Assembly today during the second reading of the South-West Africa Police Bill.

The Bill aims at incorporating the South-West African Police in the South African Police, as an emergency measure during a period of international tension.

"We will protect South-African territory as we would protect our own nationals," the Premier added.

Dr. D. F. Malan, the Leader of the Opposition, moved the rejection of the Bill, on the ground that the amalgamation of the police forces of the Union with those of South-West Africa was contrary to the Union's policy of giving more and more self-government to South-West Africa.—Reuter.

Anti-German Agitation In Poland Increasing

Stones Thrown; Feeling Grows Stronger

Berlin, Apr. 21.

The official D.N.B. news agency reported from Katowice today that anti-German agitation in Western Poland is well on the increase, particularly following the present anti-German propaganda campaign.

Stones were thrown at German residents in Koenigshutte, windows were shattered, the German School Association at Petrowitz was damaged, and at Bismarkshuette a sixteen-year-old German named Herbert Pielarek was attacked and seriously injured because he spoke German.

In several districts, the agency continued, German newspapers were taken away from readers and from news-booths.

The police are at present undertaking an investigation, the agency concluded.—Havas.

British Plane Fired on By Chinese

Imperial Airways Machine Has Narrow Escape

Hongkong, Apr. 21.

Apparently mistaking the British airliner Delphinus of the Imperial Airways Co. for a Japanese craft, Chinese troops fired upon it when it made a forced landing on the shore of Kwangchow Bay owing to bad weather, the pilot revealed today on the arrival of the plane here from Fort Bayard.

Shortly after hopping off at Fort Bayard the airliner landed along the bay to wait for favourable weather, when it was greeted with a fusillade of shots from Chinese troops.

Preferring to take his chance with the weather rather than bullets, the pilot quickly got off the water again. On arriving here it was found that the right wing and tail wing of the plane bore a large number of bullet marks, while one bullet missed the gasoline tank by an inch.—Domei.

Capt. Euan Wallace Made Transports Minister

London, Apr. 21.

Capt. Euan Wallace, Financial Secretary to the Treasury, has been appointed Minister of Transports, taking the place of Mr. Leslie Burgin, who was appointed Minister of Supplies yesterday. He will be replaced by Capt. Harry Crookshank, Secretary for Mines.

Capt. Crookshank will be succeeded by Mr. Geoffrey Lloyd, Parliamentary Under-Secretary at the Home Office. Capt. O'Peake will replace Mr. Lloyd.—Havas.

Powers Said to Be Ready for War

Preparations for Outbreak Made in Orient; Japanese Follow Movements

Tokyo, Apr. 21.

British and French authorities in the Far East, fearing the outbreak of a general European war that might spread to the Orient, were taking precautionary measures to meet such a situation if it should arise, the Shanghai correspondent of the "Nichi-Nichi" chain of newspapers reported today.

According to the correspondent's dispatch, the policies of these authorities have been to minimize the prospects of war in order to lend stability to their positions in China. They were convinced now, however, the correspondent said, that anything might develop from the present delicate international situation.

It was reported, according to the correspondent, that almost every unit of the British China squadron numbering 81 vessels was being concentrated in South China waters to test the offensive strength and vulnerability of the Singapore bases. Only two British warships remained in Shanghai, the correspondent said.

Merchant Ships Prepared

He claimed also that the fleet headquarters had ordered British merchant shipping firms, including Jardine, Matheson & Company, to store all their vessels with ample fuel and provisions to last for two weeks, so that they might be concentrated at Hongkong if an emergency should arise.

The present strength of British naval forces in the Far East was said to consist of 12 heavy cruisers, 14 destroyers, one submarine tender, 17 submarines, mine layers and other vessels.

It was expected that five large ships and another aircraft carrier would be added soon to the Far East units, the correspondent said.

Authorities of the French Concession in Shanghai were making secret preparations to augment their armed forces by organizing a volunteer unit comprised of white Russians residing in the Concession, according to the dispatch.—Domei.

German Plane Leaves For Tokyo

Berlin, Apr. 21.

A Junkers JU-52 plane, piloted by Baron von Gablenz, will leave Berlin this afternoon for Tokyo. The machine will stop at Athens, Baghdad, Calcutta, Bangkok, Hongkong and Fukuoka. The flight will take from ten to twelve days, being a test for the creation of a regular air line between Germany and Japan.—Havas.

Six Chinese Youths In Court

Alleged to Have Tried to Extort Money

The six Chinese youths who are alleged to have tried to extort a large sum of money, by posing as members of a patriotic organization called the San-Min-Chu-I Youth Corps, from a Chinese factory owner whose office is at 20 Kinglungkai, off Honam Road, were heard again yesterday by the First Special District Court. They were charged with attempted extortion and extortion.

It was revealed in court that while some of them had actually extorted $150 from the victim, the others failed to do so on April 13 when the victim's son produced a pistol and succeeded in detaining the alleged extortioners until the police arrived. In the latter case of attempted extortion the victim, Mr. Yang Sih-chiac, was asked to pay $4,000. The extortioners alleged that he was chairman of a "peace maintenance committee" in Tsipao near the Hungjao area.

Documents found in the possession of the accused youths showed that they might have sent out circulars under the name of the self-styled patriotic body to shops soliciting funds.

This is the second big criminal case in which gangsters tried to victimize people in the guise of patriotism. Another gang of ten youths were recently brought before the same court and charged with robbery. They were alleged to have obtained money and goods from shops alleged to be dealing in Japanese goods.

Nationalist Flags Not Approved

Japanese Press Demand Immediate Removal

Peace and order can be established in the foreign-controlled areas in Shanghai only after Nationalist flags have disappeared from the International Settlement and French concession, the "Shanghai Mainichi" declared editorially yesterday.

The paper blamed the existence of Kuomintang agencies in Shanghai "for the continued raising of Kuomintang flags in the International Settlement and French Concession."

"Anti-Japanese Chinese groups here have reported the suppression of Kuomintang flags by French authorities last Wednesday to the Chungking Government, and are threatening to seek redress through diplomatic channels," the daily stated. "Having receded from the Shanghai area, however, the Kuomintang Government has been bereft of a voice in Concession affairs, and is unable to negotiate with the French diplomats with regard to the activities of Concession authorities."

British Battleship En Route to Gibraltar

Malta, Apr. 20.

The British battleship Ramillies (29,150 tons) accompanied by three destroyers and one submarine left here for Gibraltar today. It is stated in London that the Ramillies, which was recommissioned in February, has been sent to Gibraltar to complete her practice exercises. The movement is said to be one of routine, and is stated to have been decided some

Commons to Debate Budget on Tuesday

London, Apr. 20.

The debate on the budget, which will be opened by the Chancellor of the Exchequer, Sir John Simon, on Tuesday, will last over Wednesday and Thursday.

In announcing next week's business, Mr. Neville Chamberlain, the Prime Minister, promised the Opposition leader, Mr. C. R. Attlee, that he would make a further statement on the development of international consultations at the earliest possible moment.—Wireless through Reuter.

Parleys for Soviet Aid for Peace Progress

(Continued from page 7)

like "a sort of encirclement instead of the nucleus of a league for peace." Germany would then certainly argue before the world that she was submitted to a manœuvre of encirclement under the cloak of "organization of security."

Divergencies of Views

British diplomacy, it is asserted here, wishes to avoid all automatic obligations in the projected agreements. British diplomacy wishes to avoid Polish and Rumanian fears of total Russian assistance, including that of the Army, in the event of aggression.

Russia would also like Anglo-French guarantees to Warsaw and Bucharest, af present providing for aid in repelling any aggression whatsoever, to be so modified as to exclude hypothetical Soviet attack. Moscow, it was also declared in informed circles, would further prefer to have any eventual Polish-Rumanian agreement directed against the Reich alone before granting specific Soviet guarantees. Russia would also like to see Poland and Rumania sign a military agreement as a protective measure against Germany.

Well-informed politicians stated that Moscow's chief consideration is a mutual aid agreement, without any reservations, linking Russia, France and Britain. Such an alliance should have to be complemented by a military Staff accord similar to the present Anglo-French agreement. This would be the only real basis for any system of collective security, reports from Moscow claimed.

Shortcomings Stressed

Prognosticators believe the complete alliance system proposed by Moscow would be inacceptable to both Poland and Rumania, chiefs among the smaller allies sought by Paris and London. Moreover, such a system would alienate Italy, Portugal and Spain, and would kill last chances that these countries might finally tend to favour Britain's "anti-aggression bloc" policy.

A compromise, assuring Soviet collaboration without sacrificing the cooperation of other nations, will be sought. Informed quarters stressed that the British Government would probably take full consideration of Turkey's wish for an agreement between Britain and Russia before entering the security system.—Havas.

Washington Still Hoping To Avert European War

(Continued from page 7)

The papers stressed that the second postponement of the Victory March in Madrid and the presence of the German naval squadron in Spanish waters call for considerable watchfulness on the part of the Democratic Powers.

"Unfortunately, Signor Mussolini did not pry deeply enough into the fundamentals of the problem," says "Le Petit Journal." "It is, of course, true that the Anschluss and the Czech affair did not result in a conflict. One cannot say as much for Ethiopia or Albania."

Il Duce's speech brought considerable "appeasement" to Rome, "Le Journal" reported from that city. "It was welcomed as a message of hope for the Italians can no longer tolerate the state of constant mobilization in which they have been living for the past few months," the paper added.

"The idea of mutual ten-year guarantees is most absurd, declares Il Duce," says "L'Œuvre." "But who, some time ago, proposed to Europe a truce of ten and even of 25 years based on mutual guarantees? Wasn't it a certain Hitler? Then, in Il Duce's eyes, the Fuehrer must be an absurd utopist."

"Le Populaire," the Socialist organ, says "Il Duce admitted with disarming humiliation that he is not free enough to know whether the Axis will reply or not to President Roosevelt's message, although it was also addressed to him personally. Therefore his views cannot be of much importance."—Havas.

German Fleet Sighted En Route to Spain

London, Apr. 20.

The pilot of a Dutch air liner reported on landing at Croydon today from Amsterdam that he had seen part of the German fleet in the North Sea. The cross-Channel steamer Isle of Thanet, en route from Folkestone to Boulogne, wirelessed at 6.30 p.m. that she had sighted a squadron of German warships proceeding into Spanish waters. A squadron of German warships is now on its way to Spain to engage in manoeuvres. The exercises are to last for about a month.—Reuter.

Two Armed Robberies

At about 7.45 p.m. yesterday, seven or eight men, three of whom were armed with pistols, entered House 14, Lane 575 Chekiang Road and, after intimidating the inmates, managed to escape with loot consisting of clothes, money and jewellery, the value of which has not been ascertained. The robbers, who were reported to have spoken Shanghai dialect, departed without firing any shots.

At 8 p.m. a male Chinese was held up on Ferry Road near Laipo Road by four men, one of whom was armed with a pistol, and robbed of a gown worth about $20, and three dollars in cash. The culprits managed to make their escape unmolested and fired no

Poland Refuses to Have Soviet Aid

Warsaw Tells Britain And France of Stand; Danzig Issue Watched

Warsaw, Apr. 21.

Poland has informed Britain and France that she will not participate even passively in any British negotiations aimed at drawing the Soviet Union into the anti-aggression bloc, the Government announced last night.

The announcement said the Polish Government maintains a "negative attitude" towards permitting Russians to march through or fly over Polish territory.

The Polish Army was understood to be in a state of preparedness in areas near Danzig where Nazi celebrations of Chancellor Adolf Hitler's birthday were being watched closely. —United Press.

Both Sides Adamant

Warsaw, Apr. 20.

Neither Poland nor the Reich appears disposed to enter into negotiations on the Danzig problem, and neither seems willing to make any concessions, observers here asserted today.

Danzig is presented under new aspects now that Poland has declared she would consider as a cause for war any attempt against the present status of the Free City, and that she would reject proposals for a German autostrade across the Corridor.

There remains the possibility of a compromise. The post of the League's High Commissioner may be done away with in the near future. Some observers declared Danzig might be formed into an independent State under Nazi influence but with a free port and extending economic advantages to Poland.

Denying the German version of the Paul Foerster incident at Grudziazd (Graudenz), Polish quarters gave quite a different report of the affair, in which five persons were allegedly injured. They stated that the German farmer seriously wounded a Polish worker who asked for the loan of a cart to take his injured son to hospital. The Pole was rudely refused and in the dispute that followed, he was wounded. The affair attracted other people on whose approach, Foerster levelled his gun at them and wounded four more, the Polish version claimed.—Havas.

Chinese Highways Now Greatly Extended

American Funds Said to Be Devoted to Upkeep

Chungking, Apr. 21.

The present total mileage of highways and motor-roads in China is 72,140 miles, while the number of motor vehicles in this country is around 72,000, or one car per mile, according to official figures released here today.

World attention has lately been directed to China's three international highways, in the north-west and the south-west. The first is the Lanchow-Hami-Tihua and Soviet border highway, covering a distance of 730 miles. Then, in the south there is the Kweilin - Nanning - Indo - China border highway, which is 470 miles long.

The third highway runs from Kunming, via Tsiangyuen and Paoshan to Anting, where the highway branches to the north to Bhamo, on the Irrawaddy River, and to the south to Llashio, on the Burma Railway.

The distance from Kunming to Anting is 610 miles, from Anting to Lashio 116 miles, and from Anting to Bhamo 110 miles, both the latter sections being in Burmese territory. Direct communication by road is available from Lashio and Shamo to Rangoon.

A spokesman of the Ministry of Communications told Reuter that approval has been given by the American Government to a $25,000,000 credit to China, part of which will be for the improvement of transportation facilities, and a sizeable part of which will certainly be allotted for maintenance of the Yunnan-Burma highway.—Reuter.

Wang Peace Movement Criticized

Action of Chinese Forces Defended

Chungking, Apr. 21.

The "Sao Tang Pao," recognized organ of the Chinese army, this morning gave prominence to a statement issued by the Political Affairs Department of the National Military Council, aimed at refuting certain articles written by Mr. Wang Ching-wei.

In these articles, which appeared in the "Nan Hua Jih Pao," a Hongkong daily, Mr. Wang Ching-wei is alleged to have criticized the Chinese commanders and troops in the present hostilities, and also to have expressed scepticism regarding the outcome of the war.

The statement emphasized that when the Chinese army advanced, withdrew or remained on the defensive, such action was in accordance with strategical necessity.

Commenting on Mr. Wang Ching-wei's references to the Sung and Ming dynasties in comparison with the present time, the statement pointed out that these dynasties "were conquered by invaders because of the indecision on the part of Court officials, and also owing to traitors like Wang Peh-yen in the Ming Dynasty, and Ching Kuei in the Sung Dynasty, who sought peace."—Reuter

Germany Gets Turkish Order for Naval Base

Dutch, British Competition Overcome

Ankara, Apr. 20.

After keen competition from British and Dutch firms, a German group has obtained a contract from the Turkish Government for the construction of an up-to-date Turkish naval base at Gueldjuk, on the Gulf of Ismid. The projected base will involve the expenditure of nearly £2,500,000.

A Dutch concern which submitted a tender worked for three years on

Panic Gold in U.S. Now $4,000,000,000

New York, Apr. 21.

No less than $4,000,000,000 worth of foreign gold is at present lying idle in American banks as a result of the steady stream of shipments from war-fearing countries in Europe, the Federal Reserve Board announced today.

This figure shows an increase of $175,000,000 over last week. Furthermore, $25,033,000 worth of gold arrived here yesterday of which $5,000,000 was from Great Britain and the rest from Switzerland.——Havas.

Canadian Patrols On Watch

Defence Minister on Precautions; Mystery Submarine Now Sought

Ottawa, Apr. 20.

Patrols are watching for a mysterious and unidentified submarine, reported to have been seen off the coast of Nova Scotia, declared Mr. Ian Mackenzie, the Minister for National Defence, today.

The utmost vigilance, he stated, was being exercised, to establish whether the submarine, as reported by Captain Latter, veteran Halifax pilot, actually entered Halifax Harbour yesterday. He added that hitherto his department had no confirmation of the report.

A report from Nova Scotia states that the Commander of the Naval Dockyard has requested all vessels inward bound which passed the Halifax Pilot Boat shortly after midnight on the night of April 18-19 to communicate with the naval authorities.

Torpedo Mystery Recalled

Reports of the presence of a mysterious submarine off Canada recall the dramatic affair in the Atlantic last February, when a "mystery ship" sent out S.O.S. messages stating that she had been torpedoed by an unknown submarine 200 miles to the south of the Azores.

The identity of the torpedoed vessel remained a complete mystery, and the possibility of the whole affair having been a hoax was not discounted. The incident caused a great deal of anxiety, and extensive enquiries were carried out over two continents.

The British liner Empress of Australia, and a Greek vessel, the Montpelion, carried out searches over that part of the Atlantic from which the unknown vessel had sent out its messages asking for aid. No trace, however, was found of the "torpedoed" ship.—Reuter.

Chungking Intensifies Publicity

"Cultural Bodies Day" Held In Shanghai

The Shanghai committee in charge of the General Spiritual Mobilization Movement recently launched in Chungking by General Chiang Kai-shek continued its publicity campaign yesterday which is called the "cultural bodies" day on which Chinese literati and newspapermen should become ardent supporters of the movement.

A manifesto issued by Chinese cultural bodies was published by all leading Chinese newspapers here urging people to develop the "state first" idea. The three big aims of the movement is said to be "military first," "victory first," and "concentration of will and strength."

The local publicity campaign in connection with the new movement was started early this week and many groups have been organized by the local committee to take the spiritual mobilization oath. The headquarters of the movement in Chungking has wired its approval of the activities of the local committee.

Wuhan Peace Commission Inaugurated

Wu Pei-fu Said to Be Ready To Assume Leadership

Hankow, Apr. 21.

A so-called National Salvation Peace Association was inaugurated here this morning under the control of Mr. Chen Chung-fu, former member of the Hopei-Chahar Political Council, who has been elected Deputy Director. The Association is alleged to have been formed in accordance with instructions from Marshal Wu Pei-fu.

Thirty-six members attended the meeting, comprising Mr. Chen Chung-fu and nine Chinese from Peiping, the remainder being Chinese officials of the former Wuhan Peace Maintenance Assocation.

Mr. Chen Chung-fu, interviewed by Reuter, said that the date of Marshal Wu Pei-fu's arrival in Hankow was indefinite. During Marshal Wu Pei-fu's absence, he added, he would carry on.—Reuter.

German Shippers Race Against U.S. Surtax

New York, Apr. 21.

German vessels loaded with goods from the Reich are undertaking a desperate race against time to beat the April 22 deadline, on which date the 25 per cent. extra surtax on German goods entering the United States comes into force. The Hamburg-Amerika Linie announced that eleven of her vessels are not present in American Atlantic coast port or heading for New York, while others, usually assuring the Pacific run, have been placed on the Atlantic service to carry as much cargo as possible to the United States before April 22. —Havas.

M. Gafencu Leaves For Brussels

Berlin, Apr. 20.

M. Gregor Gafencu, Rumanian Foreign Minister, brought his visit here to a close this evening when he departed for Brussels. After Brussels, he is to visit London and then Paris.

Berlin Continues Celebrations

Fuehrer Receives His Distinguished Guests After Military Show

Berlin, Apr. 21.

A large number of foreign guests attending the Fuehrer's birthday festivities in Berlin, after witnessing the big military parade which lasted 4½ hours, assembled at the new Chancellery for a reception in the course of which they were presented to the Fuehrer. The Italian party headed by the Italian Ambassador in Berin, Professor Attolico, conveyed to Herr Adolf Hitler in the presence of the German Foreign Minister, Herr Joachim von Ribbentrop, messages of congratulations from King Victor Emmanuel III and Signor Benito Mussolini.

The congratulations of the Hungarian Regent, Admiral Nicholas Horthy de Nagybanyi, and of King Boris of Bulgaria, were conveyed by their respective diplomatic envoys in Berlin. No official guests from the Western Democracies were present at this tea party but there were two visitors from Great Britain who had received private invitations. These were Major-General Fuller and Lord Brocket.

The Japanese party was headed by the Ambassador. The Netherlands-Indies were represented by Dr. Visman and Dr. Fenteneer van Vlissingen while Siam was represented by Prince Chintana Kunyara.

Nazi Leaders Take Oath

On the evening of the Fuehrer's birthday, the newly appointed leaders of the National Socialist Party assembled on parade in all towns and villages of the Reich, were sworn in solemnly by the Fuehrer's Deputy, Herr Rudolf Hess, from the seat of proclamations of the National Socialist Party—the Berlin Sport Palast.

After a short address by Herr Hess emphasizing that the rise of the Reich had only been achieved by sacrifice, by extreme preparedness for all situations and by unshakeable faith in the Fuehrer, all political leaders were required to repeat aloud the oath reading "I swear undying loyalty to Adolf Hitler, I swear unconditional obedience to him and to whatever leaders he appoints."

This proclamation was broadcast to all meeting places in Germany.—Trans-Ocean.

England Can Fight But Wants Peace

Lord Baldwin Declares War Not Necessary

Toronto, Apr. 21.

"Englishmen desire peace in the world, but show remarkable tenacity when compelled to fight."

This statement was made here today by Earl Baldwin, former Prime Minister of Great Britain, inaugurating a series of lectures he is to deliver in Canadian Universities.

Earl Baldwin then stressed the close harmony existing between the French and English races in Canada.

"This goes to show that war is not necessarily one of nature's laws, and that nations can find peace after centuries of struggle," he concluded. —Havas.

Palestine Arab Chiefs Condemn Terrorism

Significant Move Made In Nablus at Meeting

SPECIAL TO THE "N.C.D.N."

Jerusalem, Apr. 20.

A significant move was taken in the Arab town of Nablus today, when notables representing all political parties held a meeting, at which they unanimously condemned terrorism. They resolved to unite law-abiding citizens in opposing the disturbance of the peace.

This followed an incident in which the Mayor's bodyguards were instrumental in the apprehension of two terrorists, one of whom was wounded while trying to escape.—Reuter.

Siemens Workers Told To Go Back

SPECIAL TO THE "N.C.D.N."

London, Apr. 21.

Formal instructions have been issued by the trades unions concerned that the strikers at the Woolwich factory of Messrs, Siemens Brothers, manufacturing electrical equipment, should return to work forthwith. Union officials sympathize with the management's conditions of "resumption prior to negotiation."—Reuter.

Berlin Summons Two Classes for Army

Berlin, Apr. 20.

German newspapers announced today that the military classes of 1919 and 1920 had been called before the Medical Board for health examinations. The summons to the class of 1919 was quite normal, but it was rather premature in the case of the 1920 contingent, observers noted.—Havas.

Fire Guts U.S. Prison

New York, Apr. 21.

Two prisoners were burned to death and many others severely injured when fire gutted the Worcester County Prison in Massachussets last night. Panic gripped the 250 inmates of the jail as flames swept through the building, but most of them were saved in time.—Havas.

BEACH HOTEL

Mogi, Japan (Near Nagasaki).
T. Sunada, Proprietor.

Comfortable family Hotel, situated on charming bay about 20 minutes by road from Nagasaki. Frequent and cheap bus service. Tennis court and private grounds, ideally suitable for children. Swimming from Hotel's pontoon. Private motor launch carries guests gratis to nearby beaches. There is new coast road to well-known bathing beach. Excellent cuisine, specialising in Lobsters, prawns, and fresh fish, daily catch of local fishing fleet. Locality affords charming walks-wooded hills, bamboo groves, etc. Hotel representative will meet all guests upon their arrival at Nagasaki. Terms very moderate

Bulgaria Will Remain Strictly Neutral

Sofia, Apr. 20.

M. George Kiosseivanoff, the Prime Minister and Minister for Foreign Affairs, declared today that Bulgaria would remain strictly neutral in the present international situation. He had not concluded any secret treaty with any state, and promised never to conclude any such treaty, or declare war, without consulting the National Assembly.—Reuter.

Mr. Eden Proposes Peace Plan

"Aggression Has Had Its Day"; Brigandage Must Now Be Stopped

SPECIAL TO THE "N.C.D.N."

London, Apr. 20.

Addressing an audience of 7,000 at Bridlington today, Mr. Anthony Eden, the former Foreign Secretary, advocated a threefold peace policy:—

1. It should be made plain that aggression has had its day;

2. The restoration of confidence in international good faith by the creation of a peace front; and

3. A maximum effort by Great Britain in every sphere, domestic and foreign, including the marshalling of all forces in wealth, man-power and industry.

"It should be made plain," Mr. Eden declared, "that the world cannot continue staggering from day to day under the constant threat of an universal catastrophe.

"We have got to devise and accept some system of law and order which will put a stop to brigandage or all of us are going to suffer.

"Those who come after," Mr. Eden added, "will suffer still more."—Reuter.

Another Cruiser Arrives In Brooklyn

New York, Apr. 21.

The American cruiser U.S.S. Honolulu arrived at Brooklyn Navy Yard yesterday to join the Atlantic Squadron during its demonstration at the opening of the New York World's Fair this month.—United Press.

Japanese Violating Trade Control Laws

Taxi-Drivers Prefer to Sell Petrol Permits

Tokyo, Apr. 20.

Altogether 54,351 Tokyo citizens have been charged with violation of various provisions of the National Material Control Regulations enforced nine months ago, according to the Tokyo Police Board.

Violators against the Anti-Profiteering Act alone totalled 20,500, and those evading the Commodity Price Control Regulations 17,473. There were many offenders also in the metals, fuel, cotton-tissues, leather, rubber and lumber industries. Most of the persons arrested were released with a warning. The police, disturbed to find that such cases tend to increase, intend to adopt a more drastic attitude towards future offenders.

Particularly annoying is the traffic in petrol-tickets issued to car-owners. The official price for petrol is 55 sen per American gallon, and taxis are rationed on a ticket-system for from 100 to 150 gallons monthly. Private owners are allowed only thirteen gallons monthly. Taxi-drivers find it more remunerative to sell their tickets to private owners at premiums ranging from Y.1.20 to Y.2 per gallon than to run their taxis; and the authorities are at present powerless to stop the traffic, as the Control negotiations failed to provide for such an eventuality.—Reuter.

Cleansborn Cleaning Co.
Dry-Cleaners and Dyers
1601 B'Well Rd. Tel. 34062
Carpets cleaned and stored
Collection and Delivery

When COLDS THREATEN—
Used at first sneeze, this *specialized* medication for the nose and upper throat—helps *prevent* many colds.
VICKS VA-TRO-NOL

Truck and Motor Car Owners
GOODRICH TIRES
FIRESTONE TIRES
at
Greatly Reduced Prices
American Asiatic Trading Co.
250 Sassoon House, Tel. 12110
12217

INCREASE YOUR ABILITY
ON the beach or in the shade, Kodak Verichrome Film increases your ability to take clear, satisfying pictures. It gets the picture where ordinary films fail. You're at your picture-taking best when your camera is loaded with . . . .
Kodak VERICHROME Film

Against
infectious diseases in Mouth & Throat
take:
FORMAMINT
The Germ-Killing Throat Tablet

THE HAPPY WINNER . . .
of the 1st Prize in the 8th Drawing (5th April) received $44,750 for his full ticket of $5 or $8,950 for each of the 5 shares in the ticket.
DON'T MISS THE OPPORTUNITY to do a good deed with a chance to win a prize in the .....
9th DRAWING: MAY 3, 1939
BUY YOUR TICKET NOW!
$5 Tickets divided into five $1 shares
obtainable at Banque de l'Indochine; Chinese Banks; Auditorium; Canidrome; all leading Theatres, Departmental Stores, Money Exchange and Lottery Sellers' Shops; and at . . .
TA KUNG INDUSTRIAL DEVELOPMENT CO.
(Sole Distributors)
731 Nanking Road Telephone 95531 and 95017
REFUGEE RELIEF LOTTERY
Loterie de Bienfaisance pour les Refugies, S.A.
(Authorized by the French Consulate General)

Cafe - Restaurant RENAISSANCE
Night Club
795 Avenue Joffre Telephone 74902
A Choice Variety Programme Nightly
E. D. ONSCHIK with his enchanting violin
BERTA CHERVONNAIA with her Gypsy dances
A. VERTINSKY with his latest songs
The Musical Trio: KOJEVNIKOFF, SHEVTSOFF, ROGOVOI

New Change of Programme!
FIVE GALS of the GOLDEN EAST
at
L'Eventail
1238 Yu Yuen Rd. Phone 23110
"The only Place for A Real Evening Entertainment"
Bigger and Better
FLOOR SHOW
G. NEUMANN'S ORCHESTRA
with "The King of Musicians"
All drinks are guaranteed genuine in this establishment.
Patrons are welcome to inspect the Bar.

FROM DAY TO DAY

THE Archbishop of Canterbury arrived back in England on Thursday following his visit to the Mediterranean and Istanbul.

M. E. FONTANEL, Swiss Chargé d'Affaires and Consul-General in Shanghai, arrived in Shanghai on Thursday from North China.

THE preacher at the morning service at Union Church tomorrow at 10.45 will be the Rev. J. A. Williamson, chaplain of the Seaforth Highlander.

EARL Stanhope, First Lord of the Admiralty, was received in audience by the King at Buckingham Palace on Thursday evening before His Majesty returned to Windsor.

SIR John Woodhead who has been appointed Governor of Bengal will proceed to his post on June 11. Lord Bradbourne, his predecessor, died last month.

POPE Pius XII has given instructions to Cardinal Salotti to speed up the preliminaries in connection with the Beatification of Pope Pius X. and to submit a report on the subject at the earliest possible moment.

A THREE-DAY conference by the members of the committee of the Educational Endowment Fund of the Chinese Government, is now being held in Hongkong commencing from April 20, says a Hongkong Chinese report to the "Wen Wei Pao."

THE Municipal Council has been notified by the Shanghai Realty Owners' Association that Mr. Pehan Li has been nominated by that Association to serve as a member of the Council's Rate Assessment Committee for the municipal year 1939/1940.

THE principle business in the House of Commons on Thursday was the consideration in a committee of the Government's Camp Bill, which facilitates the provision of permanent camps for school use in peace time and for evacuation purposes in war, through the agency of non-profit-making companies.

MR. R. A. Butler, Under Secretary of State for Foreign Affairs, told the House of Commons on Thursday that the Government was fully aware of the interet aroused abroad by the B.B.C. broadcasts in foreign languages, and that the possibilities of useful extensions of these broadcasts were constantly under consideration by the Government and the B.B.C.

RATEPAYERS who have not already received Parts I, II and III of the Council's report for the year 1938, and who desire copies, are requested to apply to the Secretary, Administration Building, 209 Kiangse Road. Bound and indexed volumes may be obtained, if desired, instead of the separate parts, or will be issued in exchange if the separate parts are returned to the Secretary.

NEWS has been received of the sudden death at 260 Southlands Road, Bickly, Kent, of Benjamin Walter Pratt, for many years resident in Shanghai and Yokohama. "Bengie," as he was affectionately called by his many friends in the Far East, is survived by his wife, son and other relatives in England, and was the younger brother of the late Dr. S. W. Pratt, one of original partners of Messrs Keylock & Pratt.

FOUR members of the Class of 1939, National Medical College of Shanghai, will broadcast for the Shanghai Anti-Tuberculosis Association today from 7 to 7.30 p.m., in Chinese on "What the public should know about Tuberculosis" from XMHD (through the courtesy of the Shanghai Christian Broadcasting Association) which operates on a frequency of 760 kilocycles, wave length 395.6 metres.

LIEUT.-COL. Perretier, former Commandant of the French Garrison in Shanghai, has returned to Shanghai from a holiday spent in Japan and is leaving for France on Tuesday. Yesterday, Mr. Eric Davies, as host on behalf of a number of British and American friends, entertained him to lunch at the Shanghai Club and among those present were Lieut.-Col. Grenier, the new Commandant, Col. J. W. Hornby and Commandant Fabre.

THE family of Dr. John Y. Lee requests that no flowers be sent to his funeral, since it was Dr. Lee's earnest desire that those who wish to send flowers would give cash gifts instead, to establish a permanent scholarship at the Shung Tak Girls' School, of which institution he was a former principal and was the chairman of the Board of Trustees at the time of his death. Such cash gifts may be sent to Dr. J. T. Williams, 209 Yuen Ming Yuen Road.

AN exhibition of paintings and etchings by Mme. Jacqueline Sueur, well-known French artiste, was opened in Tokyo on Thursday afternoon in the Maison Franco-Japanaise. Many representatives of Japanese art circles and members of the French community attended. Baron Takeru Yamakawa, Director of the College Education Bureau of the Education Minister; Mr. Takanobu Mitani, Director of the Cultural Affairs Bureau of the Foreign Office, and Baron Guy Fain, Counsellor of the French Embassy, presided at the function. Mme. Sueur is to leave next week for France, via the United States.

THERE will be a specially arranged service in the Cathedral on Sunday morning under the joint auspices of the Royal Society of St. George and the 2nd Battalion The East Surrey Regiment. The service will follow the form of an old Guild Service adapted from an ancient Service Book. Special hymns have been chosen. The First Lesson will be read by the President of the Society, Major J. T. Ford, O.B.E., and the Second Lesson by His Honour, Judge Sir Allan Mossop, Kt. The Dean will deliver an appropriate address. A representative detachment from the East Surrey Regiment will attend this service. They will march from the Bund to the Cathedral, accompanied by the Band and with the Regimental Colour. Upon entrance into the Cathedral, the Colour will be deposited on the Altar and returned to the Colour Bearer at the conclusion of the service. The service will also be attended by a detachment of Blue Jackets from H.M.S. Dorsetshire. Special seating arrangements have been made, so that comparatively few pew-holders

Brilliant Spectacle at Scene Of St. George's Ball

Roast Beef of Old England Honoured by Whole Assembly; Guard of Beefeaters

IT was indeed fitting last night that the Roast Beef of Old England should have been accorded the place of honour during the gay festivities at St. George's Ball, which drew 1,020 people to the French Club, where they were privileged to witness a triumphal procession of England's national dish, borne aloft by stalwart Beefeaters, clad in exact replicas of the picturesque Tudor period uniforms, worn by the Yeomen of the Guard at the famous Tower of London, amid a fanfare of trumpets and the joyous strains of that famous song, "The Roast Beef of Old England."

Such a sight was only one of many wonderful scenes which met the eye during the Ball, which was voted by all attending to have been the most successful ever staged by the Royal Society of St. George (Shanghai Branch), whose members had devoted much valuable time during the few days prior to the function in perfecting all arrangements, which were carried through without a hitch on the great night. Worthy of special mention were the decorations, the ceiling in the ballroom having been converted into a huge St. George's Cross, which with the special lighting effects and the accompanying pendants, streamers and flags around the walls, presented a glorious picture.

The Guests

Official guests at the function, a feature of which was the presentation to the President of the Society, Major J. T. E. Ford O.B.E., of four debutantes, were: Sir Allan Mossop, Chief Judge of H. M. Supreme Court in China, and Lady Mossop; Capt. F. R. Barry, H.M.S. Dorsetshire; three officers from the British cruiser, Paymaster Commdr. E. A. Jolley, R.N.O., and Mrs. Jolley; Lieut.-Commdr. Robertson Aikman of H.M.S. Scarab, and Mrs. Robertson Aikman; and Lieut.-Commdr. Crichton from H.M.S. Tern.

From the Army there were Lieut.-Col. R. A. Wolfe Murray, acting G.O.C. British Troops in Shanghai, and Mrs. Wolfe Murray; Major G. E. Swinton M.C., commanding the East Surrey Regiment; Major A.W.T. Bonar M.C., Seaforth Highlanders, and Mrs. Bonar; Major A.C.T. Evanson M.C., Major F.B.B. Dowling M.C., Capt. A. K. Steed, Capt. S. J. Ritchie M.C., Capt. E. C. Gray, Lieut. W. L. Macintosh, Major B. H. Ashmore, Brigade Major, and Mrs. Ashmore; while Group Captain R. S. Aitken, accompanied by Mrs. Aitken. represented the Royal Air Force.

Others present included: Baron and Baroness Weydenthal, Mr. and Mrs. Boissevain, Miss Boissevain, Dean and Mrs. A.C.S. Trivett, Mr. A. H. George, Mr. P. M. Broadmead, Col. and Mrs. J. C. Fegan, Mr. and Mrs. C. S. Franklin, Miss Dallas Lee Franklin, Judge Milton J. and Mrs. Helmick, Mr. and Mrs. A. Chapelain.

Representing sister societies were Mr. and Mrs. W. J. Keswick (St. Andrews), Mr. and Mrs. W. G. Clarke (St. Patricks), Mr. R.J.E. Price (St. Davids), Mr. and Mrs. V. G. Bowden (Australian and New Zealand Society of Shanghai) and Captain and Mrs. A. R. Louis (Canadian Society).

Beefeaters' Guard

With evergreens and brightly coloured flowers arranged in profusion throughout the main entrance hall, the Club presented a gala appearance as the first guests began to arrive. Lining the staircase, which had been specially carpeted, were lines of picturesque Beefeaters (in reality members of the 2nd. Battalion, the East Surrey Regiment) and Sikh troopers of the S.M.P., both lines standing rigidly at attention as the guests passed between them to be introduced to the President, who was standing at the head of the staircase.

Here another picture met the eye as the Committee members attended by Past Presidents introduced their guests, Major Ford, receiving them against a wonderful background of red, white and blue flowers, evergreens and national flags. Meanwhile the Regimental Band of the East Surrey Regiment had taken its place, followed by the Club dance orchestra as the commencement of the evening's celebrations drew near.

At 10.15 p.m. Major Ford took the President's chair, where the official guests were formally introduced to him and to Mrs. Ford, having been conducted to the President's dais immediately after the reception at the Club staircase. Members of the Committee, also, were introduced to the official guests.

Brilliant Scene

Inside the ballroom as the introductions were in progress there was a brilliant scene, the predominant red and white of the St. George's Cross blending admirably with the rich colours of the naval and military uniforms and the gaily coloured dresses of the ladies. Evergreens, flowers, and the sombre black of the men's evening dresses rounded off a beautiful effect. Underneath the huge St. George's Cross on the ceiling and directly facing the pendants and banners draped artistically around the walls, was the *piece de resistance* of the whole decorative scheme—an illuminated representation of St. George and the Dragon, which drew murmurs of approval from all parts of the room.

At 11.10 p.m. there came the presentation of the debutantes to the President and his wife, Miss Mary Wilkinson leading the four girls to the President's dais where they were formally introduced, each debutante, as she left, receiving from Major Ford a brooch engraved with the Rose of England as a memento of the occasion.

The debutantes were Miss D. E. Fairbairn, daughter of Mr. and Mrs. W. E. Fairbairn; Miss Eileen Faulkner, daughter of Mr. and Mrs. J. H. R. Faulkner; Miss R. Fryer, daughter of Mr. George B. Fryer, and Miss M. E. Moore, daughter of Mr. and Mrs. H. Moore.

Perhaps the most popular of all the dances of the evening was the Sir Roger de Coverley, the Old English dance, in which everyone joined, immediately after the debutante's presentations, until midnight. To the jolly music of the band, the guests entered the dance with an abandon that must have reminded many of the balls of former years when the Sir Roger de Coverley was always a popular favourite.

The Roast Beef

Shortly before midnight the floor was cleared for the main guest of the evening, the appearance of which was eagerly awaited by the guests, many of whom were panting after their strenuous exertions in the Sir Roger

tiptoe as the hour of midnight struck, the band of the East Surreys broke into the rousing strains of "The Roast Beef of Old England" as, borne aloft in its trencher by the stalwart Beefeaters, there appeared the magnificent joint of beef, which was to be carried ahead of the supper party.

Marching down the centre of the room, the Beefeaters halted in front of the orchestra dais and turned about. The official supper party having formed up, it was then led by the President around the side of the room to a position immediately in front of the glorious roast and its attendant guard of Beefeaters, who then marched out of the ballroom to the supper room to the strains of a fanfare of trumpets and a rousing march.

Inside the supper room another another colourful scene met the eye, various Empire flags, banners and flowers being arranged around in artistic designs. Here the guests did full justice to England's national dish, standing at attention as Royal toast was proposed, this being followed by the playing of the National Anthem by the band of the East Surrey Regiment, under Bandmaster E. E. Manley, A.R.C.O.

After the supper the guests made their way to the ballroom where dancing was enjoyed to the strains of the Club band under Mr. N. Korin until 2.30 a.m. As each tired but happy guest left the Club at this hour, all voted that the 1939 St. George's Ball had been the most spectacular and enjoyable function ever to have been arranged by the Royal Society of St. George and many expressions of appreciation were directed towards the members of the Society who had made such splendid arrangements for the Ball.

Committees

The affair was in the hands of the following Committees:

Reception:—The President, the Vice President, and Members of the Committee.
Late Reception:—Messrs. T. G. Drakeford, A. H. George, Harold Reynell, H. G. W. Woodhead, E. A. P. Wood.
Military Band:—Mr. W. P. Lambe.
Beef-eaters:—Mr. T. G. Drakeford.
Boy Scouts:—Mr. H. K. Cassels.
French Club Band:—Mr. E. F. Harris.
Bar:—Messrs. W. J. Gande, G. G. C. Harper, W. J. Hawkings, Gordon Morriss, G. E. Mitchell, C. C. Todd.
Supper:—Dr. E. G. Gauntlett, Messrs. E. S. Wilkinson, T. G. Drakeford, J. N. Bates, E. F. Harris, G. E. Mitchell, C. C. Todd.
Decorations:—Messrs. W. P. Lambe, R. T. Peyton-Griffin, C. S. Speyer, E. A. P. Wood, N. W. Peach.
Publicity:—Messrs. E. F. Harris, R. T. Peyton-Griffin, C. S. Speyer, C. C. Todd.
Debutantes:—Mr. E. S. Wilkinson.
Ball Secretary (Invitations):—C. S. Speyer.

Today's Arrangements

Today, under the auspices of the Society, the annual children's party which proved so successful last year despite the fact that the Society did not hold its Ball on account of prevailing conditions, will be held at the Country Club at 4 p.m.

On Sunday—St. George's Day—a specially arranged service will take place in the Holy Trinity Cathedral, under the joint auspices of the Royal Society of St. George and the 2nd. Battalion, the East Surrey Regiment. The service will take the form of a guild service.

Attending the service will be Major J. T. E. Ford, President of the Society, and there will be detachments from the East Surrey Regiment and from H.M.S. Dorsetshire, who will march to the Cathedral headed by their bands. Arrangements for this service may be seen in the Day to Day column. The service will be preceded by a wreath-laying ceremony at the Cenotaph.

PREPARATIONS are now being made by the Bank of China to set up a branch office in Lanchow, Kansu province, says a report to the "Sin Wan Pao." Mr. Tseng En-ching, the report adds, has been appointed manager of the new office. The Bank is also planning to set up branches in other north-west provincial areas.

Dutch Air Lines Serve Huge Area

Planes of Two Companies Comprise One of Finest Air Services in World

Droning over steaming Malayan jungles and restless tropical seas, planes of the Royal Netherlands Indies' Airways fly about 150,000 miles a month, a distance equal to more than seven times the circumference of the earth. This statement, contained in a recent article on the activities of the two famous Dutch airlines, the Royal Dutch Lines and the Royal Netherlands Indies' Airlines, will give some idea of the tremendous area covered by Holland's commercial air service.

Although many people refer generally to "The Dutch Airlines" there are, in point of fact, two companies. This misapprehension is very largely due to the reputation of the K.L.M. as the oldest air transport company in the world and also to the fame gained by this company in the Melbourne Air Race.

The registration of the articles of association of the K.L.M. took place on October 7, 1919 at the Hague, which is the seat of the company. Starting more than eighteen years ago with a service between Amsterdam and London on alternate days, the K.L.M. now operates airlines over the greater part of Europe and maintains three services a week in both directions between Amsterdam and Batavia—a distance of about 9,000 miles. The K.L.M. also operates services in the West Indies and beteewn the West Indies and Venezuela.

K.N.I.L.M. Independent Company

The Royal Netherlands Indies' Airways, better known by its initials K.N.I.L.M., is an independent company which devotes itself to the operation of airlines in the Netherland Indies and to the establishment of connections between the Netherland Indies and surrounding countries. The seat of the company is in Amsterdam and management is vested in a board of directors and two managing directors. This board has a representative with full powers at Batavia who manages affairs in the East.

The company was founded on July 18, 1928 by some prominent concerns having extensive interests in the Netherland East Indies, and on October 15 of the same year the company was granted a royal warrant thus becoming the Royal Netherlands East Indies' Airways. Operations were started by the company November 1, 1928 on a very moderate scale in the form of a daily service between Batavia and Samarang. This service involved a total distance of about 17,500 miles a month. Now the regular K.N.I.L.M. services are covering a distance of about 150,000 miles a month and several extensions are under consideration.

Besides operating airlines, the company is engaged in aerial cartography and photography. A total of 25 million acres, mostly complete jungle in Netherlands New Guinea, has been photographed from the air. Similar work is being done or has been contracted for on the islands of Java, Sumatra, Celebes, Dutch and British Borneo, Papua and Australian New Guinea. The K.N.I.L.M. fleet consists of five Lockheed Super Electra machines, three twin engined Douglas DC-2 aircraft, six triple engined Fokkers and two twin engined De Havilland Dragon Rapide machines.

170,000 Passengers

During the ten years of its existence the K.N.I.L.M. has carried more than 170,000 passengers and has succeeded in maintaining a regularity of 100 per cent., a feat the company is naturally proud of. The K.N.I.L.M. looks after the interests of the K.L.M. in the Netherlands East Indies, the technical arrangements of the Holland Java route being entirely carried out by the K.N.I.L.M. For this service the company receives a remuneration from the K.L.M. On the other hand, the K.L.M. acts as technical advisors for the K.N.I.L.M. and the purchase of aircraft, engines and spare parts is arranged through them. For this service the K.L.M. receives in its turn, a remuneration from the K.N.I.L.M

The advances in air traffic, including the surmounting of various technical difficulties and the mapping and exploration of new routes which have been made by the Dutch air lines, have already proven to be of inestimable value, and in the continued expansion of the companies, the owners of the lines are doing a very valuable work for aviation throughout the world.

Changes in Municipal Police

Japanese Branch Placed on Different Footing

Arising out of consideration during 1938 and this year of questions affecting the organization of the Japanese Branch of the Shanghai Municipal Police, it has been decided that use of the designation "Japanese Branch" be discontinued with effect from May 1, 1939, and that on that date this branch of the Force be known as "Foreign Branch—Section II." On the above date, the existing Foreign Branch will be known as "Foreign Branch—Section I" and the existing Japanese Branch will be known as "Foreign Branch—Section II."

From May 1, 1939 the rank of "Probationary Sergeant" will be substituted for that of "Constable" in Section II. In an endeavour to maintain the strength of Section II and to ensure recruitment of suitable men therefor, it has been found necessary to reconsider the scales of pay. Revised scales have been approved for adoption from May 1, throughout all ranks of this section. Under the new scales men in the ranks of Sergeant and above who, after examination are found to be capable of doing the same work and undertaking similar responsibilities as members of Section I, will be eligible on the recommendation of the Commissioner for the scales of pay of Section I.

Many Japanese Students Visiting China

O.S.K. Ships Said Filled With Young Tourists

Attesting to the enthusiasm among Japanese students to visit the Asiatic continent, vessels of the Osaka Shosen Kaisha, operating on the Kobe-Dairen route, are taxed to capacity with the student travellers, according to the "Tairiku Shimpo." Many students are also going from China and Manchoukuo to Japan, the paper said.

During March, 551 Japanese students were carried to Dairen on study trips, with an estimated 1,281 expected this month. Further increases are anticipated in May and June.

At least 2,032 students from Dairen went to Japan in March, with an estimated 1,056 expected in April. Tsingtao and Tientsin have also been centres of a student exodus, according to the paper.

Most of the Japanese students to China come from towns and cities in western Japan, including Osaka, Kyoto, Kuwana, Takamatsu, Sakaide, Matsumaya, Tokushim, Wakamatsu, Kokura, and some from Tokyo and Yokohama in eastern Japan.

Port Arthur, Mukden, and Dairen furnish most of the students from Manchoukuo to Japan.

Japanese Round Up Arson Suspects

Alleged Gang Caught While Fleeing from Fire

Seven Chinese suspected of being members of an anti-Japanese incendiary gang were arrested by a Japanese Special Naval Landing Party unit about 9.30 o'clock on Thursday morning while the Chinese were fleeing from a fire which had been started at a godown opposite the Konan Sangyo Kaisha, 202 Jukong Road, according to the "Shanghai Mainichi."

While Mr. Juzo Nohara, plasting contractor of 16 Yuchingfang, North Szechuen Road, and two companions approached the godown on business, they noted white smoke pouring from the building. Hastily throwing open the door, they discovered flames just beginning to break through some gasoline-soaked cotton and wood piled upon bags of soya beans in the corner, the daily stated.

As Mr. Nohara fought the blaze with his coat, his two companions pursued several Chinese who fled through the back door as the Japanese entered the godown, the paper said.

Receiving news of the fire, bluejackets of the Japanese Special Party hastened to the scene in trucks and rounded up seven suspects. Investigations are now being carried out by the authorities, the Japanese journal added.

Lone Gunman Takes Gold Worth $8,000; Escapes

One of the boldest armed robberies in some weeks was perpetrated shortly after 2 p.m. yesterday, when a lone gunman entered the premises of a gold shop at 402 Canton Road, held up the inmates and managed to leave the premises with gold bars and other articles, valued at about $8,000.

Detectives from Louza station who arrived at the scene a few minutes after the alarm was turned in by the shop-keeper, were still investigating the case at a late hour last night. No shots were fired by the gunman.

Saturday Night!

The CATHAY HOTEL Ballroom

ENJOY A GOOD DINNER
Chosen from Special a la Carte Menu
$5.00

Then . . .

To The Music Of ALEX & His ORCHESTRA

FLOOR SHOW

THORNYCROFT

Famous Throughout the World For

DESTROYERS, COASTAL MOTOR BOATS, TUGBOATS, CARGO AND PASSENGER VESSELS, SHALLOW DRAFT STEAM OR MOTOR VESSELS, MOTOR BOATS—PLEASURE OR COMMERCIAL, MARINE AND STATIONARY OIL ENGINES, OIL FUEL GEAR, WATER TUBE BOILERS, STEAM TURBINES AND RECIPROCATING MACHINERY, MOTOR VEHICLES—GOODS OR PASSENGERS.

For full particulars of our productions obtainable from:—

JOHN I. THORNYCROFT & CO., LIMITED
51 Canton Road Shanghai Telephone 14270

Gaiety NIGHT CLUB
643 Avenue Joffre Tel. 84285
Director: Serge Guy.
Have you been to the
GAIETY NIGHT CLUB?
If not, come to-night!

For Social Security
dine at
CHEZ ROVERE
where cuisine, service and wines are superb
975 Avenue Joffre *Telephone 71284*

Agents: EGAL & CIE

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, April 21, 1939

REPORT No. 16/1939 for week ending April 21 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices and Business Recorded

Stock	This Friday Morning April 21, 1939: Buyers	Sellers	Last Sales	Nom.	Last Friday Morning April 14, 1939: Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Noon: Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd	....	....	14½	....	....	....	15	....	14.50	14.50
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	10	....	....	....	10	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	0.40	0.40	....	....	0.40	0.40	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,375	....	....	....	*1,375	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	3.45	3.30	....	....	3.55	3.62½	....	3.30	3.30
Shanghai Loan & Investment Co., Ltd.	....	....	6	....	5.95	6.05	6.05	....	6	5.95
Union Mobiliere	....	....	....	18½	....	....	....	18½	....	....
Yangtsze Finance Co., Ltd.	5.80	....	5.90	....	....	....	6.30	....	5.90	5.90
Insurances										
American-Asiatic Underwriters (ord.)	....	....	....	3	....	....	....	3	....	....
Asia Life Insurance Co.	....	....	....	70	....	....	....	70	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....
International Assurance Co., Ltd	....	....	8	....	....	8.30	8.30	....	8	7.90
Union Insurance Society of Canton Ltd.	*440XD	....	*467½	....	....	....	*467½	....	*440XD	*440XD
Lands										
Anglo-French Land Invest. Co., Ltd.	....	....	145	....	....	....	145	....	....	....
Cathay Land Co., Ltd.	....	1.50	....	....	....	....	....	1.40	....	....
China Realty Co. Fed. Inc., U.S.A.	....	0.83	0.83	....	....	....	0.85	....	0.85	0.82
Fonciere et Immobiliere de Chine	....	....	....	200	....	....	....	200	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	4.80	....	....	....	4.80	....	....
do. "B"	....	....	....	4.80	....	....	....	4.80	....	....
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....
Shanghai Land Investment Co., Ltd.	8.35	8.45	8.40	....	....	8.70	8.60	....	8.55	8.35
Tientsin Land Investment Co., Ltd.	....	....	....	99½	....	....	....	99½	....	....
Docks, Wharves and Transport										
New Eng. & Shipbuilding Works, Ltd. (ord.)	6.70	6.90	6.80	....	6.80	6.95	6.80	....	6.85	6.60
Shanghai Dock & Engineering Co., Ltd.	97	....	97	....	....	100	100	....	100	97
Shanghai & Hongkew Wharf Co., Ltd.	....	197	192½	....	....	198	....	....	197	192.50
Wheelock & Co., Ltd.	35¼	35½	35¼	....	35	35¼	35¼	....	35.25	34.25
Utilities										
China General Omnibus Co., Ltd.	26	....	26½	....	26½	....	26½	....	27	26.75
Shanghai Gas Co., Ltd.	....	10	10	....	....	10.10	10	....	....	....
Shanghai Telephone Company	....	....	76	....	....	....	76	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	39	....	....	....	39½	....	39	39
do. "Bear"	39¾	40	39¾	....	39½	40	39¾	....	40	39.50
S'hai Waterworks Co., Ltd. "A"	....	....	620	....	625	....	625	....	625	620
do. "B"	....	....	26½	....	....	....	26½	....	26.75	26
do. "C"	....	....	27	....	....	....	27	....	....	....
Miscellaneous										
Auto Palace Co., Ltd.	....	....	....	13	....	....	....	13	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	12.30	....	....	....	....	12½	12.30	12.30
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	12½	....	....	....	....	11½	12.50	11.50
China Import & Export Lumber Co., Ltd.	....	22	22	....	....	....	....	20	22.50	22
Chinese Eng. & Mining Co., Ltd. "Bearer"	24½	25	25	....	....	25½	25½	....	25	24.50
Chosen Corporation, Ltd.	....	....	....	9	....	....	....	9	....	....
Culty Dairy Co., Ltd.	....	....	....	20	....	....	....	20	....	....
Champ Course Francais French	....	....	....	50	....	....	....	50	....	....
(French Race Course) non-French	....	....	....	50	....	....	....	50	....	....
do. Founders	....	....	....	80	....	....	....	73	....	....
Hall & Holtz, Ltd.	11½	....	....	....	....	....	....	11½	11.50	11.50
Hongkong & Shanghai Hotels, Ltd.	....	....	5	....	....	....	....	6.80	5	5
Kelly & Walsh, Ltd.	....	....	....	15½	....	....	....	15½	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	12	....	....	....	12	....	....
Metal Industries of China, Ltd.	....	....	5.70	....	....	....	5.85	....	5.85	5.65
Millington, Ltd.	....	....	....	1.90	....	....	....	1.90	2	2
Office Appliance Co., Ltd.	....	....	....	3	....	....	....	3	....	....
S'hai Exploration & Development Co., Ltd.	....	8	8.05	....	8	8.15	8.05	....	8.05	8
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	5.30	....	....	....	6	....	....
S'hai Waterworks Fittings Co., Ltd.	1	1.20	1.25	....	....	1.25	1.25	....	....	....
Union Brewery, Ltd.	....	....	....	6	....	....	....	6	....	....
Bonds and Preferences										
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	20	....	....	....	20	....	....
do. Cum. Pref. 7%	....	....	....	20	....	....	....	20	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	13.75	....	....	....	....	13½	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	3.60	....	....	....	3.60	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	155	....	....	....	....	155	155	155
New Eng. & Shipbg Works, Ltd. 8% cum.pref.	....	....	....	6.90	....	....	....	6.90	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	127	127½	127½	....	127½	128½	128	....	128.25	127
Shanghai Tug Lighter Co., Ltd. 7% pref.	....	....	....	58½	....	....	....	59	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	14½	....	....	....	....	....	....	14½	....	....
do. 6½% cum. pref.	13½	....	....	....	....	....	....	14	....	....
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	20	20.10	20	....	19.80	20	19.90	....	20.20	19.70
Shanghai Cotton Mfg. Co., Ltd.	105	....	107	....	105	....	106	....	107	106
Zoong Sing Cotton Mills, Ltd.	....	....	....	42	....	....	....	42	....	....
Plantations										
Alma Estates, Ltd.	....	....	18.70	....	....	....	18.70	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	10	....	....	....	10	....	....	....
Anglo-Java Estates, Ltd.	....	....	15.20	....	....	15.40	15.20	....	15.20	14.90
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	5.35	....	....	....	5.35	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	1.15	....	....	....	1.15	....	....	....
Bute Plantations (1913), Ltd.	....	....	3.80	....	....	....	3.80	....	....	....
Chemor United Rubber Co., Ltd.	....	....	1.40	....	....	1.40	1.40	....	....	....
Cheng Rubber Estates, Ltd.	....	....	0.43	....	....	0.47	0.45	....	0.44	0.42
Consolidated Rub. Estates (1914), Ltd.	....	....	....	4.50	....	....	....	4.50	....	....
Dominion Rubber Co., Ltd.	....	....	....	6.10	....	....	....	6.10	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	32	....	....	....	32	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	2.20	....	2.40	....	2.30	2.40	2.40	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	....	....	20	....	....	....	20	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	3	2.70	....	....	....	2.70	....	....	....
Kroewoek Java Plantations Ltd.	....	1.18	....	....	....	....	1.24	....	1.13	1.13
Langkat	....	....	9.75	....	....	9.75	9.75	....	....	....
Padang Rubber Co., Ltd.	....	....	1.28	....	....	....	1.28	....	....	....
Permata Rubber Estate, Ltd.	....	....	0.80	....	....	0.80	0.80	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.90	....	....	....	0.90	....	....	....
Rubber Trust, Ltd.	....	....	4.10	....	....	....	4.10	....	4	4
Samagaga Rubber Co., Ltd.	....	....	0.92	....	....	....	0.92	....	....	....
Semambu Rubber Ests., Ltd.	....	0.90	0.91	....	....	....	0.91	....	....	....
Senawang Rub. Ests., Co. (1921), Ltd.	....	....	0.90	....	....	1	1	....	0.90	0.90
Shanghai Kedah Plantations, Ltd.	....	....	6.10	....	....	....	6.10	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.35	....	0.37	....	....	....	0.38	....	0.37	0.37
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	15.70	....	....	....	16	....	....
do. 8% cum. part. pref.	....	....	....	21.50	....	....	....	23	....	....
S'hai Pahang Rubber Estate, Ltd.	....	2.20	2.20	....	....	2.60	2.70	....	2.20	2.20
S'hai Seremban Rubber Estates, Ltd.	....	....	....	1.72	....	....	....	1.72	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	14½	15	....	....	....	15	....	....	....
Sua Manggis Rubber Co., Ltd.	....	1.75	....	1.68	....	1.85	....	1.68	....	....
Sungala Rubber Estate, Ltd.	....	....	5.40	....	....	....	5.40	....	....	....
Sungei Duri Rubber Estate, Ltd.	....	....	32½	....	....	....	32.50	....	....	....
Tanah Merah Estates (1916), Ltd.	1.66	....	1.65	....	....	1.85	2.05	....	1.66	1.65
Tebong Rubber Estate, Ltd.	....	....	0.82	....	....	....	0.83	....	0.82	0.82
Ziangbe Rubber Co., Ltd.	....	13.60	14.70	....	....	14	14.70	....	....	....

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars

Capital, Dividends and Business Done

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938: Highest	Lowest	Business Done Year 1939: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1938	21-4-39
Banks, Finance Companies														
Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 15% 1938	23-1-39	13 Oct	13 Oct	18 Jan	14 Feb	200	1,000	1,000	37,300
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1938)	10-3-37	9 Oct	9 Oct	10 Jan	10 Jan	....	....	20	8,500
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-32	0.50 Mar	0.20 June	0.47½ Feb	0.22 Jan	....	....	1,000	17,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin Div. £3 (Mkg. £5½ a/c 1938) Less I/T	26-2-39	1,602½ Mar	1,340 Dec	1,445 Mar	1,070 Apr.	2	....	685	362
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	2.85 Dec	1 Nov	3.75 Mar	2.37½ Feb	500	3,000	31,710	300,871
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.55 a/c 1938	17-2-39	6.50 Dec	3.20 June	6.35 Mar	5.60 Jan	13,135	2,600	283,220	345,819
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	....	....	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	6.70 Dec	3 July	6.95 Mar	5.50 Feb	....	3,000	45,305	68,470
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	3 Dec	2.50 Dec	3.10 Jan	3 Jan	....	....	2,720	3,700
Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	....	....	70 Jan	70 Jan	....	....	....	200
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
International Assurance Co., Ltd	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1938)	18-5-34	4.60 Dec	1.90 June	8.70 Feb	7.90 Apr	70	3,212	104,485	47,024
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Fin. Div. 15/- (Mkg. 30/- a/c 1938)	21-4-39	560 Mar	475 Dec	480 Mar	440 XD Apr	25	96	1,863	338
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $5.00 (Mkg. $7 a/c 1938-39)	4-4-39	160 June	145 Mar	145 Mar	140 Mar	70	....	3	168
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3 Mar	1.60 Dec	1.70 Mar	1.40 Feb	....	....	42,000	36,400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec	0.50 Aug	1 Jan	0.82 Apr	....	2,631	77,400	27,106
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Final Div. $10.00 (Mkg. $15.00 a/c 1938)	3-3-39	....	....	180 Mar	180 Mar	....	....	....	48
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.90 Dec	4.30 Dec	4.80 Jan	4.20 Feb	....	....	5,970	9,150
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1938)	25-4-35	10 Dec	6.20 Jan	9.75 Mar	8.30 Jan	3,540	12,040	260,680	155,368
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39	6.10 Dec	3 Feb	7.05 Mar	5.60 Jan	5,000	13,662	140,952	195,198
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. Div. $8 (Mkg. $11.50 a/c 1938)	16-1-39	131 Aug	85 Nov	106.50 Mar	93.50 Feb	210	450	15,701	6,249
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $10 a/c 1938	30-3-39	190 Aug	145 Jan	207.50 Mar	170 Jan	....	130	1,950	6,458
Wheelock & Co., Ltd.	1,000,000	238,362	T10	Mar.	Int. Div. $2.50 a/c 1938-39	16-1-39	35 Dec	12 Feb	36 Mar	28.50 Jan	4,807	7,773	173,930	165,998
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	25 Dec	13 Apr	27 Apr	23 Jan	3,432	3,920	11,608	26,169
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	2-5-39 §	8.50 Aug	6.50 July	10.40 Mar	8 Feb	....	....	5,273	6,606
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....	69 Dec	41 Feb	80 Mar	68 Jan	....	....	2,334	2,072
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Div. 8% a/c 1938 Coupon 56	....	38.25 Dec	26 Feb	39 Mar	37 Jan	....	100	5,408	2,686
do. "Bear"						25-4-39 §	39.25 Dec	25 Jan	41 Mar	37.50 Jan	2,450	3,050	76,482	49,910
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. Div. 23/- (Mkg. 31/-, a/c 1938) Coupon 50	30-3-39	650 Aug	367½ Feb	692.50 Mar	620 Jan	50	80	2,376	1,103
do. "B"	359,280	108,505	£1	Dec.	Fin. Div. 1/1.8d (Mkg. 1/6.6d, a/c 1938) Coupon 23	30-3-39	28 Aug	15.75 Feb	28 Mar	26 Apr	910	522	5,493	2,752
do. "C"		250,000	£1	Dec.	Fin. Div. 1/- Mkg. 1/4.8d, a/c 1938) Coupon 19	30-3-39	29 Aug	16 Feb	28 Mar	26.25 XD Mar	350	....	7,420	3,019
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. Div. $2.00 (Mkg. $4.00 a/c 1938)	27-3-39	9 Nov	5 June	13 Mar	11 Jan	....	....	4,090	10,380
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	12.25 Dec	6 Aug	12.50 Jan	12.25 Jan	....	400	449	2,195
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39 §	....	....	12.50 Apr	11 Mar	1,250	200	....	1,535
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	15 Aug	12 June	22½ Apr	22 Apr	....	1,500	2,059	1,500
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	27.50 Dec	16 June	27 Jan	22.25 Jan	1,500	1,450	103,785	41,073
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, a/c 1938	21-4-39	20 Aug	12 Jan	19 Jan	19 Jan	....	....	980	180
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,645	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	60 Dec	55 Apr	80 Mar	80 Mar	....	....	606	100
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 Mar	8 Dec	11½ Apr	8 Feb	....	10	1,890	110
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	5 Apr	5 Apr	....	500	1,000	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 1938)	8-3-39	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	Div. 3% = $0.12 a/c 1938	....	7.25 Dec	4.50 Aug	6.75 Jan	5.65 Apr	....	2,950	125,230	58,685
Millington, Ltd.	300,000	110,000	$4	Dec.	....	21-4-39	....	....	2 Mar	2 Mar	....	400	....	990
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60 a/c 1938)	16-12-38	8.45 Dec	2 June	9 Mar	7.25 Jan	4,500	1,900	633,756	362,515
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Fin. Div. 5% (Mkg. 10% a/c 1938)	18-4-39	7.50 Dec	7.50 Dec	....	....	....	....	425	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	1 Nov	0.50 Sept	1.38 Mar	1.25 Feb	....	....	11,888	6,914
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	6 June	6 June	....	....	....	....	1,000	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	50 Feb	50 Feb	....	....	....	317
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-4-39 §	13 Oct	12 Aug	14 Mar	13.25 Mar	300	....	10,800	1,615
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1938	27-4-39 §	153 Oct	137 June	155 Mar	148 Feb	10	10	826	444
New Eng. & Shipbg Works, Ltd. 8% cum.pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8 Dec	4.75 June	8.20 Jan	6.25 Jan	660	....	32,398	20,422
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	1-4-39	125 Aug	90.50 Feb	132 Mar	121 Jan	....	786	23,646	10,452
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Fin. Tls. 1.75 = $2.44 (Mkg 7% 1938)	20-3-39	62½ Nov	50 June	62 Jan	57.50 Mar	....	....	1,632	217
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-38	30-3-39	14.25 Dec	13 Oct	14.50 Jan	14.25 Jan	....	....	2,270	640
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-38	30-3-39	13.75 Dec	12 Feb	14 Apr.	13.75 Jan	....	....	730	840
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $2.75 (Mkg. $3.50 a/c 1938)	27-4-39 §	20.20 Aug	9 Jan	20.50 Mar	15.60 Jan	19,749	34,088	892,489	554,955
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for ½ yr. ended 31/10/38	28-11-38	111 Dec	56 Jan	109.50 Mar	101 Feb	270	326	2,732	2,606
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1936-37)	30-12-37	29.75 Sept	29.75 Sept	42 Mar	42 Mar	....	....	1,000	100
Plantations														
Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38	20 Oct	15 Feb	18.70 Mar	18 Feb	....	....	2,795	1,150
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	10.20 Oct	6.50 Feb	10.60 Mar	9 Feb	....	....	12,647	3,366
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Fin. Div. $0.75 (Mkg. $1 a/c 1938)	4-5-39 §	16.50 Oct	11 Feb	16.60 Mar	13.80 Feb	1,500	6,085	43,855	32,637
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38	5.60 Oct	4 May	5.35 Jan	5.30 Jan	....	....	12,862	1,562
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938)	12-4-38	1.15 Oct	0.70 Jan	1.19 Mar	1.05 Feb	....	....	192,590	55,360
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Div. $0.15 a/c 1938	17-3-39	4 Oct	3 June	3.80 Apr	3.10 Jan	1,000	....	31,250	3,000
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Div. $0.15 a/c 1937 (Nil 1938)	21-4-38	1.50 Oct	0.85 Feb	1.49 Mar	1.22 Feb	....	....	212,331	72,786
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.55 Oct	0.40 Sept	0.55 Mar	0.40 Jan	6,000	3,800	424,906	121,302
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Div. $0.12 a/c 1938	22-3-39	4.70 Oct	2.50 Jan	4.60 Mar	4.20 Jan	....	....	46,660	6,700
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Div. $0.15 a/c 1938	28-3-39	7.25 Aug	4.75 Mar	6.35 Mar	6 Mar	....	....	14,805	6,166
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Div. $0.05 a/c 1938	4-5-39 §	2.50 Oct	1.55 Jan	2.82½ Mar	2.15 Jan	6,000	....	84,470	108,500
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T16	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	3.10 Mar	2.67½ Mar	1,100	....	56,735	16,420
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Div. $0.03 a/c 1938	19-1-39	1.32 Oct	0.70 Feb	1.37 Mar	1.13 Jan	8,000	2,000	688,500	223,360
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	11 Aug	4 Apr	10.90 Mar	8 Feb	500	....	41,921	17,770
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.28 Mar	1.08 Jan	....	....	90,000	16,000
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Div. $0.03 a/c 1937-38	16-2-39	1 Mar	0.60 Jan	0.80 Apr	0.73 Mar	....	....	31,000	13,250
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	0.93 Oct	0.60 Feb	0.91 Mar	0.76 Feb	....	....	161,900	10,000
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38	4.02½ Oct	2.50 May	4.55 Mar	3.20 Feb	....	500	226,541	97,864
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	0.92 Mar	0.75 Feb	....	....	39,400	11,100
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	0.92 Mar	0.63 Feb	0.93 Mar	0.80 Feb	....	....	188,250	20,000
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.06 Oct	0.67 Feb	1.07 Mar	0.98 Mar	....	2,000	258,420	40,900
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38	6.70 June	4.80 Feb	6.10 Mar	5.95 Mar	....	....	21,225	600
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937) (Nil 1938)	22-4-38	0.43 Oct	0.25 Jan	0.45 Mar	0.36 Jan	....	5,000	584,166	257,358
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.30 a/c 1938	14-4-39	15 Sept	10 May	....	....	....	....	340	....
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.30 a/c 1938	14-4-39	28 June	15 Apr	....	....	....	....	160	....
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-38 Nil)	15-10-37	3 June	2.20 Nov	2.70 Mar	2.10 Jan	....	2,000	14,400	8,200
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.08 a/c 1938	21-3-39	1.85 June	1 Jan	1.80 Mar	1.60 Mar	....	....	39,250	9,000
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Div. $0.20 a/c 1937-38	9-5-39 §	13.50 Oct	7 Feb	15 Mar	12 Feb	....	....	9,756	1,900
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.02 a/c 1938	27-3-39	1.90 Mar	1.40 Apr	1.70 Mar	1.60 Jan	....	....	42,875	2,000
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1938-39 ($0.40 a/c 1937-38)	31-10-38	5.50 Dec	3.50 Feb	5.50 Mar	5.05 Jan	....	....	8,473	2,362
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Final Div. $1-(Mkg. $1.50 a/c 1937-38)	23-9-38	33 June	22 Apr	32.50 Feb	32 Feb	....	....	6,007	200
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.03 a/c 1938-39 ($0.14 a/c 1937-38)	25-11-38	2.17½ Oct	1.45 May	2.22½ Mar	1.65 Apr	....	13,375	144,004	68,875
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38	0.99 Oct	0.63 Jan	0.98 Mar	0.80 Feb	....	1,500	637,068	127,860
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	15 Oct	10 May	15.10 Mar	13 Feb	....	....	14,098	4,500

§ Subject to Confirmation

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1939	Output for month of Mar. 1939 (lbs.)	Total Output this financial year (including Mar. 1939) (lbs.)*
Alma	W	881,119	30-9-38	489,000	695,800	28,000	199,000 (6)
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	—	130,952	361,333 (3)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	—	294,975	825,622 (3)
Ayer Tawah	G	469,229	30-9-38	544,000	—	20,000	202,000 (6)
Batu Anam	W	134,266	31-12-38	366,000	508,000	23,000	74,000 (3)
Bute	B	494,682	31-12-38	420,605	795,500	27,291	87,520 (3)
Chemor United	W	133,819	31-12-38	651,373	776,000	32,000	104,000 (3)
Cheng	W	147,054	30-6-38	319,400	359,000	10,000	126,000 (9)
Consolidated (1914)	B	562,844	31-12-38	832,913	1,349,000	48,308	164,508 (3)
Dominion	B	279,720	31-12-38	484,104	770,700	30,271	95,446 (3)
Gula-Kalumpong	—	£665,000	31-12-37	4,050,000	—	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	—	47,840	139,551 (3)
Kapayang	W	206,993	31-12-38	104,305	188,000	Nil	16,000 (3)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	856,100	36,088	337,838 (9)
Kroewoek	W	307,692	31-12-38	839,661	984,224	95,459	281,086 (3)
Langkat	M	2,552,448	31-10-37	1,181,000	—	23 000	296,000 (5)
Padang	B	699,301	30-4-38	334,400	445,500	17,706	186,888 (11)
Permata	F	317,219	31-10-38	91,177	—	4,728	33,926 (5)
Repah	W	188,811	31-12-37	581,700	628,200	27,000	80,000 (3)
Rubber Trust	W	1,513,287	30-9-38	1,524,197	2,100,475	117,000	739,000 (6)
Samagaga	W	141,399	30-9-38	294,399	543,500	18,000	130,000 (6)
Semambu	W	125,874	31-12-38	336,484	510,100	20,000	60,000 (3)
Senawang (1921) Ord. / Pref.	W / W	206,913	31-1-38	577,100	676,700	Nil	22,000 (2)
Shanghai Kedah	B	419,580	30-9-38	659,300	939,240	32,692	274,771 (6)
S'hai Kelantan (1925)	T	195,804	31-12-38	184,597	355,687	11,770	33,590 (3)
Shanghai Malay Ord. / Pref.	W	802,517	31-12-38	421,816	730,000	25,000	78,000 (3)
Shanghai Pahang	B	329,930	30-6-38	458,500	618,100	24,640	245,340 (9)
Shanghai Seremban	W	454,545	31-12-38	180,270	309,000	12,000	36,000 (3)
Shanghai Sumatra	M	538,154	31-10-37	700,000	—	Nil	154,000 (5)
Sua-Manggis	W	377,622	31-12-38	166,900	258,000	9,000	31,000 (3)
Sungala	G	252,000	31-3-38	357,250	462,700	19,300	297,140 (12)
Sungei Duri	B	475,524	30-6-38	518,500	695,400	Nil	285,730 (9)
Tanah Merah (1916)	B	1,818,182	31-3-38	1,120,300	1,321,355	48,000	677,100 (12)
Tebong	W	559,441	31-1-38	1,340,000	1,458,300	69,000	134,000 (2)
Ziangbe	W	1,440,619	31-12-37	1,539,729	—	93,255	213,812 (3)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuan Road

Rubber Prices

April	15th	17th	18th	19th	20th	21st
London Spot (Buyers)	7.15/16d	7.7/8d	7.7/8d	7.7/8d	7.15/16d	7.15/16d
May/June	7.15/16d	7.7/8d	7.7/8d	7.7/8d	7.15/16d	7.15/16d
July/Sept	8.1/16d	8d	8d	8d	8.1/16d	8.1/16d
Oct./Dec.	8.1/8d	8.1/16d	8.1/16d	8.1/16d	8.1/8d	8.1/8d
Jan./Mar.	8.3/16d	8.1/8d	8.1/8d	8.1/8d	8.3/16d	8.3/16d
Market	Quietly steady	Very quiet	Quiet	Quiet	Quiet steady	Quiet steady
Singapore Spot	27.1/8	26.5/8	27.1/8	27.1/8	27.1/4	27.1/4
Apr./June	27.1/4	26.3/4	27.1/8	27.1/8	27.1/4	27.3/8
July/Sept	27.1/4	26.7/8	27.1/4	27.1/4	27.3/8	27.3/8
Market	Very dull	Quiet	Quiet steady	Very steady	Quiet steady	Very quiet
New York						
May	15.65	15.75	15.65	15.72	15.90	15.83
July	15.67	15.76	15.67	15.75	15.96	15.88
September	15.68	15.76	15.67	15.78	15.95	15.88
October	15.68	15.77	15.68	15.78	15.96	15.88
December	15.66	15.76	15.65	15.79	15.97	15.90
January	15.68	15.77	15.68	15.80	15.97	15.91
March	15.68	15.77	15.68	15.81	15.97	15.94

Debentures

Opening Prices April 20th, 1939		Buyers	Sellers	Last Sales	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Business Done 1939: High	Low	Total amount of sales Jan. 1—Apr. 21 1939
S'hai Mun. Council	6% 1926 (10/30) Tls.	..	99	99	..	99	29-3-39	Tls. 4,880,000	June-Dec.	100	98	99,000
,,	5% 1934 (10/30) $	..	86	86	..	86	15-4-39	$10,404,700	do.	88	83	693,700
,,	5½% 1936 (10) ,,	..	95	96½	..	96½	22-3-39	$5,000,000	do.	96½	91½	202,600
,,	5% 1937 (10/30) ,,	..	86	86	..	86	13-4-39	$9,000,000	do.	88	83	191,300
French Mun. Council	6% 1911 (10/30) Tls.	..	..	..	97	90	16-8-38	121,100	May-Nov.	—	—	—
,,	5½% 1914 (,,) ,,	..	..	..	93	91	28-2-39	271,000	June-Dec.	91	91	2,800
,,	5½% 1916 (,,) ,,	..	..	..	93	91½	9-2-39	203,700	do.	91.75	91.75	15,000
,,	8% 1921 (,,) ,,	102	..	102	..	102	12-4-39	1,679,300	do.	102	100½	5,100
,,	6% 1923 (,,) ,,	..	..	..	97	95½	8-2-39	731,000	May-Nov.	95½	95	4,300
,,	7% 1924 (,,) ,,	98	..	99	..	99	12-4-39	759,600	Mar-Sept.	99	97	26,800
,,	6½% 1925 (20/30) ,,	..	..	..	98½	98½	30-3-39	2,000,000	Apr.-Oct.	98½	97	13,000
,,	6½% 1926 (,,) ,,	..	..	..	98½	98	8-3-39	1,000,000	Jan.-July	98	97	6,000
,,	6% 1930 (10/25) ,,	..	..	..	97½	97½	28-3-39	2,000,000	Apr.-Oct.	97½	97½	1,400
,,	6% 1931 (,,) ,,	..	..	..	96½	95	28-2-39	3,000,000	Feb.-Aug.	96	95	23,200
,,	6% 1933 (10/30) ,,	..	..	..	97½	97½	28-3-39	2,000,000	Mar.-Sept.	97½	95	21,800
,,	5% 1934 (,,) $	..	86	86½	..	86½	10-3-39	$5,000,000	Jan.-July	86½	83	110,000
,,	6% 1936 (10/15) ,,	..	97	97	..	97	12-4-39	$2,500,000	May-Nov.	97	95	17,400
American Club	7% 1933 (5/20) Tls.	..	..	..	55	55	24-3-39	750,000	1/4-1/10	55	42	10,000
Anglo-French Land	6% 1931 (10/20) ,,	95	..	95	..	95	28-3-39	1,000,000	June-Dec.	95	94	15,000
Asia Realty Co.	6% 1930 (10/30)c ,,	65	..	66	..	66	18-4-39	1,360,200	1/3-1/9	66	40	207,800
,,	6% 1930 (10/30)r ,,	65	..	66	..	66	18-4-39	3,000,000	1/4-1/10			
Cathay Land Co.	6% 1930 (5/20) ,,	60	..	55	..	55	25-3-39	3,000,000	June-Dec.	55	55	3,000
,,	6% 1932 (10/20) ,,	..	..	..	52	50	10-3-39	1,000,000	do.	50	50	3,000
,,	6% 1933 (,,) $	..	55	52½	..	52½	9-3-39	$1,500,000	do.	52½	47½	10,000
Central Properties	5½% 1934 (10)	..	91	..	..	93	8-3-39	$18,000,000	do.	93	82½	168,590
China Realty Co.	8% 1930 (5/10) Tls.	55	..	55	..	55	20-4-39	3,000,000	1/4-1/10	59	52	451,300
,,	8% 1931 (,,) ,,	55	..	55	..	55	20-4-39	4,500,000	1/4-1/10			
China Transport	8% 1931 (4/26) ,,	..	..	..	70	100	15-5-34	600,000	June-Dec.	—	—	—
City Loan	7% 1932 (20) $	..	..	..	56½	56½	28-3-39	$6,000,000	15/6-15/12	56½	52	8,400
,,	7% 1934 (12)	..	..	..	40	92	16-7-37	$3,500,000	30/6-30/12	—	—	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	80	..	..	93	5-7-37	350,000	June-Dec.	—	—	—
Country Club	6% 1901 (Perpl) ,,	..	85	..	..	95	18-2-37	122,100	do.	—	—	—
Fonciere et Immob.	6% 1930 (10/15) ,,	..	..	..	90½	84	6-10-38	1,984,000	do.	—	—	—
,,	6% 1933 (10/15) ,,	..	..	..	90½	84	6-10-38	1,730,000	do.			
Fonciere et Immob.	6% 1934 (,,) $	..	..	..	90½	84	2-11-38	$1,925,000	do.	—	—	—
French Club	7% Tls.	..	..	..	75	82	5-3-37	500,000	do.	—	—	—
Int. Invest. Trust	6% 1930 (10/25) ,,	..	..	..	80	80	16-3-39	1,951,000	1/4-1/10	80	60	80,600
,,	6% 1931 (,,) ,,	..	..	..	80	80	16-3-39	963,000	1/4-1/10			
G. E. Marden & Co.	6% 1930 (10/15) ,,	..	..	..	93	85	2-2-39	435,000	June-Dec.	85	85	13,000
Metropolitan Land	6% 1933 (10/20) $	80	..	..	..	77	9-1-39	$2,000,000	do.	77	77	18,000
Race Club	6% 1934 (10/25) ,,	..	..	..	90	90	17-4-39	$2,000,000	Feb.-Aug.	90	87	40,300
Shanghai Land Invest.	6% 1926 (20/30) Tls.	95	..	96	..	90	3-12-38	1,000,000	Mar.-Sept.	—	—	—
,,	5% 1930 (15) ,,	..	..	..	..	85	19-4-39	5,000,000	May-Nov.	85	84	6,000
,,	6% 1931 (10/20) ,,	95	..	96	85	96	17-4-39	3,000,000	June-Dec.	96	93	40,100
,,	6% 1933 (5/20) ,,	95	..	96	..	94	28-3-39	1,000,000	do.	94	90	10,300
,,	5% 1934 (5/40) $	85	..	85½	..	85½	11-4-39	$3,570,000	Apr.-Oct.	85½	83	385,600
Shanghai Power Co.	5½% 1933 (10/40) ,,	..	90	90	..	90	19-4-39	$88,000,000	10/2-10/8	92½	85	3,636,500
Telephone Co. "A"	6% 1932 (10/25)r Tls.	95	..	95½	..	95	17-4-39	5,000,000	1/2-1/8	96	88½	498,700
,, "B"	6% 1933 (9/24)c $	95	..	95	..	95	19-4-39	$10,000,000	1/2-1/8	96	87½	403,900
,, "B"	6% 1933 (9/24)r ,,	95	..	95	..	96	12-4-39		1/2-1/8			
,, "C"	6% 1937 (20)r ,,	95	..	95	..	99	10-1-39	$4,000,000	1/2-1/8	83½	83½	2,500
Tientsin Land Invest.	7% 1929 (12/22) Tls.	..	..	..	105	103	22-12-33	1,446,600	June-Dec.	—	—	—
Shanghai Waterworks	6% 1932 (10/30) ,,	..	..	..	99	99½	4-4-39	2,800,000	do.	100	99½	20,500
,,	5½% 1937 (,,) $	..	..	..	96	104	28-7-37	$2,000,000	do.	—	—	—
,,	5% 1937 (,,) ,,	..	..	..	86	100	15-7-37	$725,000	do.	—	—	—
Wing On Co. (S'hai)	7% 1936 (10) ,,	..	..	..	98	98	16-3-39	$5,000,000	1/4-1/10	98	98	3,000

TO-DAY'S EXCHANGES: Hongkong & Shanghai Bank's Selling Rates (T/T) Closing Apr. 21st, 1939 (noon) London £1 at Exch. 8¼ = Sh. $29.09 New York G. $100 at Exch. 16-1/16 = Sh. 622.56

Chinese Government External Bonds

			London Middle Prices April 13th	April 20th
Chin. Govt.	5 per cent	Reorg. Gold Loan 1913, British Issue	£ 51 10 0	£ 50 10 0
,, ,,	4½ ,,	Gold Loan 1908 (Anglo-French)	£ 57 10 0	£ 57 10 0
,, ,,	5 ,,	Gold Loan 1912 (Crisp Loan)	£ 37 0 0	£ 35 10 0
,, ,,	5 ,,	Gold $ Bonds 1925, stamped (Per G. $500)	£ 64 10 0	£ 62 10 0
,, ,,	5 ,,	Shanghai-Nanking Railway Bonds	£ 25 10 0	£ 25 10 0
,, ,,	5 ,,	Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 22 10 0	£ 22 0 0
,, ,,	5 ,,	Tientsin-Pukow Railway Bonds 1908	£ 17 10 0	£ 17 10 0
,, ,,	5 ,,	,, ,, ,, 1910	£ 17 10 0	£ 17 10 0
,, ,,	5 ,,	Honan Railway Bonds 1905	£ 22 0 0	£ 21 0 0
,, ,,	5 ,,	Lung Tsing U Hai Railway Bonds	£ 17 10 0	£ 17 15 0
,, ,,	8 ,,	Sterling Treasury Notes (Vickers)	£ 17 0 0	£ 17 0 0

Share Report

Share Market Report (Up to Friday noon):—Taking the week under review as a whole a fair improvement over the preceding week has been shewn, but business has been somewhat erratic, as for example that done on Tuesday amounted to about 25% of that transacted on Monday, and then the following half day's trading recovered the loss to the extent of almost 50%. Such irregularities are not caused by good or bad investment prospects but may be attributed, as has been shewn many times in recent months, to world wide political movements which must inevitably cause nervousness and temporarily influence the normal movement of capital and investment.

Though in previous weeks, prices have suffered little, if any, from such vicissitudes, the preceding one has dropped from its daily average (which is based on 20 popular stocks) 1.50 points (general) and 2.05 (rubber) with no record of a new high level in any particular stock.

Shanghai Lands, though at lower rates accounted for nearly four times the turnover of the preceding week, and closed with firm buyers at $8.45.

New Engines were in popular demand, transacting 13,662 shares at rates between $6.60 to $6.85, closing with buyers at $6.75 and sellers at $6.80.

Wheelocks dropped $1.00 from their opening price of $35.25 but recovered it again after accounting for nearly 8,000 shares, and closed with buyers at that rate and sellers at $35.50.

Trams and Buses maintained their interest throughout, with approximately 3,000 shares each to their credit, and closing with buyers at $39.75 and $26 respectively and sellers at one spread higher.

Ewos nearly doubled her turnover and recovered her drop in price, closing with keen buyers at $20.10 and sellers at $20.20.

Debentures:—The debenture market has been a fairly active one, covering a slightly wider range. Telephone 6% were responsible for 2¼ lakhs of Taels and Asia Realty 6% for Tls. 34,000 followed closely by China Realty 8% (Tls. 28,200) and Power 5½% with $30,000.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—There is no change to record in the price of raw rubber from either London or New York. The local market has stiffened a little on the prospects of better consumption figures from America and continued reductions of London and Liverpool stocks.

Anglo-Javas carry the volume figures this week with over 6,000 shares representing $91,200, followed by Tanah Merahs with 13,335 shares representing about ¼ lakh.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on April 15th totalled 70,334 tons showing a decrease of 184 tons during the week. Deliveries during the week totalled 1,354 tons compared with 1,930 tons for the preceding week. The following are the usual comparative weekly prices:—

	London: Spot	July/Sept.	Singapore: Spot	Apr./June	New York: May	July	Sept.
April 14th	7$\frac{15}{16}$d.	8$\frac{1}{16}$d.	27⅛	27¼	15.83	15.84	15.85
April 21st	7$\frac{15}{16}$d.	8$\frac{1}{16}$d.	27¼	27⅜	15.83	15.88	15.88
Market	Quiet steady		Very steady				

Volume of Trade:—

Week ending	5th April	13th April	20th April
General	$1,932,500	$926,000	$1,688,100
Rubber	31,600	46,600	125,000
Bonds and Debs.	204,100	868,700	1,026,400
Total	$2,168,200	$1,841,300	$2,839,500

Chinese Government External Bonds and Railway Loans:—This market remains unchanged with practically no business passing.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank
FRIDAY, APRIL 21, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 7/32	$ 29.20
U.S. $100 @ 16	$625.00

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/16	$ 28.87
U.S. $100 @ 16¼	$615.38
London—demand	3 5/16
4 months' sight credits	3 11/32
4 months' sight docts	8 11/32
6 months' sight credits	3⅜
6 months' sight docts	8 7/16
New York—demand	U.S. $16¼
4 months' sight credits	16¼
4 months' sight docts	16⅜
Paris—4 months' sight docts	Fcs. 626

INTERBANK CLOSING SELLING RATES

Sterling	8¼	U.S.	$16 1/16
Hongkong/London			1/2 11/16

Chartered Bank

Canadian $100 @ 15 13/16	$627.45
Hongkong $55⅝	$100.00

Netherlands Trading Society

Netherlands Guilders	Buying	30⅝
Java Guilders	"	30⅝
Netherlands Guilders	Selling	30¼
Java Guilders	"	30⅛

American Express Co., Inc.

Buying	U.S.$100=$617.76	£1=$28.872	
Selling	U.S.$100=$625.00	£1=$29.201	

Banque Belge Pour L'Etranger

Belgas	0.95¼=$1	Belgas	27.72=£1

Italian Bank for China

It. Lire 3.01=$1	Swiss Frs. 0.71¼=$1		
Tourist Lire 3.32			$1

Other Quotations

Berlin/Hamburg T.T.	$100=Rm. 40.00
	$100=Reg. Mk. 83.00 incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson
INTERBANK CASH DELIVERY

£	Highest 8¼	Lowest	8¼
U.S. G.$	16 3/32		16 3/32
Yen	—		—

MERCHANT CLOSING RATES

	SELLING		BUYING
April		April/May	
£ T.T.	8 7/32	4 m/s. l.c.	8 11/32
G.$ T.T.	16 1/16	4 m/s. l.c.	16 1/16
Fcs. T.T.	605	4 m/s.	617
Rs. T.T.	45⅞	15 d/s.	46¼

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 1/16	19 13/16
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	52.04	—

Bombay offtake 50 bars.

London silver was unchanged for ready and 1/16 up forward, being 20 1/16 for ready and 19 13/16 forward. New York was unchanged at 42¾ and Bombay was unchanged at 52.14.

It was reported there were small speculative buying and selling and a small forward demand. Market quietly steady. After the official fixing the market remained steady, but idle.

The local exchange market opened with sellers to merchants at 8 7/32 sterling and 16 1/16 U.S.$.

The Interbank market was quiet in the morning but more active in the afternoon there being quite a number of sellers of U.S.$. The impetus of the selling carried forward U.S. Dollars upwards, but there were always buyers for near at 16 3/32. At the close there were sellers at :—

8¼	sterling	16 1/16	U.S.$	Apr.
8 15/32	"	16 1/16	"	May
8 13/32	"	16—	"	June
8 11/32	"	15 31/32	"	July

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 20.

Japan	78½	London	1/5 3/32
New York	286¼	2 mths	
Shanghai	48	" (sellers)	1/5 5/32
Hongkong	84¼	" (buyers)	1/5 3/32

London £ Sterling T. T. on:

New York	468.00	Berne	20.86
Paris	176.71	Shanghai	8 3/8d N
Berlin	11.67	Bombay	1/5 3/32
Amsterdam	8.81 1/16	Hongkong	1/2¼
Brussels	27.85	Singapore	2/3½
Madrid	42.25	Yokohama	1/2
Milan	88.95	" (Buying)	Unq.

New York U.S.$ T. T. on:

Berlin	40.09	Japan	27.31
Spain	Unq.	Shanghai	16.18
Holland	53.09	Austria	Unq.
Paris	2.64 13/16	C'slovakia	Unq.
Brussels	16.80¾	Hungary	19.80
Italy	5.26¼	Rumania	0.72½
S'zerland	22.42¾	Yugo Slavia	2.30
Sweden	24.11	Greece	0.85⅞
Norway	23.52½	Bulgaria	1.20
Denmark	20.98	Finland	2.06¾
Montreal	99.460	Poland	18.82
Brazil	5.50		

London	4.68 5/16
" Demand	6.67 13/16
" Bankers' 60 days bills	4.67½
" Commercial 60 days bills	4.67 13/32
Buenos Aires Paper	29.03
Buenos Aires, market rate	23.15
Montreal on London	4.70⅝

—Reuter.

Foreign Money Rates

London:		Apr. 20.
Fine Bank Bills,	3 months	1½%
Bank Bills,	6 months	2⅜%
Fine Trade Bills,	3 months	3¼%
Fine Trade Bills,	6 months	3¾%
Call Money		0½%

New York:	
Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 9/16%A
Bankers' Acceptances for 4 months	0⅝%B
	0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Apr. 21	Closing a.m. Opening	Prices p.m. Closing
Acoje	—	—
Antamok	—	.32
Atok	—	.30
Baguio Gold	—	.255
Balatoc	—	8.50
Batong Buhay	—	.015
Benguet Consolidated	11.10	11.60
Big Wedge	—	.255
Coco Grove	—	.34
Consolidated Mines	—	.002
Demonstration	—	.125
Developments Inc.	—	—
East Mindanao	—	.07
I X L	—	.54
Ipo	—	.185
Itogon	—	.225
Lepanto	—	.055
Mambulao Consolidated	—	.145
Mapaso	—	.028
Marsman & Co.	—	.42
Masbate	—	.125
Mineral Resources	.025	.035
Mine Operations	.115	.115
North Camarines	.42	.44
Northern Mining	.044	.044
Palidan Suyoc	—	.027
Paracale Gold	—	.06
Paracale Gumaus	—	.14
San Mauricio	1.78	.93
Santa Rosa	.013	.012
Surigao Consol., Com.	.18	.185
Surigao Con., Vot. Trust	.17	.18
Suyoc	—	.155
United Paracale	.59	.60

Turnover: 270,000 Pesos.
Shares Index: (closing prices) 94.60.
—Reuter.

Shanghai Stocks

Yesterday's Business

There was not much activity in the market although most shares were in demand with sellers holding out for higher rates. The pressure of idle funds is slowly making itself felt and any easing of the political tension will quickly be reflected in this market.

Ewos were in demand throughout the day and at the close there were buyers at $20.20 with sellers at $20.30 There were keen buyers of Wheelocks at $35.25, Trams at $40 and Omnibuses at $26.25 XD., a fair business being done at these rates.

The popular rubber companies had buyers for their shares and a few transactions were recorded.

Official Averages

1939 High	1939 Low		Today's Averages	Change
155.01	105.32	General	139.75	—0.24
152.40	95.55	Rubbers	139.81½	—0.25½

Total 32,831 shares, 10 bonds.

Morning Session

2,000 Kroewoek	$ 1.13
3,000 Tanah Merah	1.66
1,000 Ewo Mills (Ord)	20.10
1,400 Wheelock	35.25
300 Ewo Mills (Ord)	20.20
10 S'hai Power (Pref)	127.25
500 S'hai Land	8.40
150 S'hai Dock	96.00
96 Union Insurance	X.D. Hk.$440.00*
1,000 New Eng. (Ord)	$ 6.80
2,700 Ewo Mills (Ord)	20.10
100 Tram (Bearer) £1	40.00
500 S'hai Land	8.45
1,000 New Eng. (Ord)	6.80

ODD LOTS

800 Cheng	$ 0.42
240 S'hai Land	8.35
75 Wheelock	35.00
5 S'hai Power (Pref)	127.25
100 S'hai Land	8.40
22 S. W. W. "B"	26.00
100 New Eng. (Ord)	6.85

*—Outport Business.

Afternoon Session

$1,000 S'hai Power 5½% Debs.	$ 90.00
2,000 Cheng	0.44
200 Anglo Java	15.20
1,000 Senawang	0.90
3,000 Tanah Merah	1.65
1,000 Kroewoek	1.13
1,000 Tanah Merah	1.65
20 S'hai Power (Pref)	127.25
500 S'hai Land	8.45
850 Tram (Bearer) £1	40.00
400 C. G. Omnibus	X.D. 26.25
500 Metal Ind. of China	5.85
300 Tram (Bearer) £1	40.00
2,200 Ewo Mills (Ord)	20.20
50 S. & H. Wharf	198.00
500 New Eng. (Ord)	6.75
10 S'hai Power (Pref)	127.00
1,500 S'hai Land	8.40
500 Ewo Mills (Ord)	20.30
903 Hall & Holtz	12.00
1,000 Metal Ind. of China	5.90

ODD LOTS

200 S'hai Land	$ 8.50
5 S'hai Power (Pref)	127.00
45 S. & H. Wharf	192.50
50 S'hai Land	8.50

London Stocks

Thursday's Closing Quotations

London, Apr. 20.

An all round improvement was witnessed on the Stock Exchange today, following yesterday's speech by Lord Halifax, the Foreign Secretary, and sentiment was further helped by Signor Mussolini's remarks in his broadcast this morning. British gilt-edged securities improved, while industrials benefitted from good dividend announcements. Cable and Wireless strengthened on the March traffic index being placed at 74.6, compared with 70.5 for February, while Kaffirs received local and Paris support, closing around the day's best levels.—Reuter.

	Apr. 19	20
War Loan 3½% (Red)	£93⅜	93 11/16

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	34½	34½
Japan 6% Stg. Loan, 1924	40½	40½

Osaka, Apr. 21.

Kogo 5%	Y.103.94

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	18/3	13/3
Armstrong Stevens	7/6	7/6
Assoc. & Elec. Indus.	37/6	37/7½
Austin Motors, ord.	30/-	30/-
Bristol Aeroplane, ord.	20/-	20/1½
British American Tob.	91/10½	92/6
Cable & W., new form	40	42
Cammell Laird, ord.	7/9	7/9
Courtaulds	24/3	24/3
Distillers	89/6	88/9
Dunlop Rubber	24/3	24/6
General Elec. (Eng.)	75/9	76/3
Guinness (A) Son & Co.	100/-	100/6
Hawker Siddeley Aircraft	18/3	18/4½
Imp. Chem. Indus.	28/3	28/3
Imp. Tobacco	125/7½	125/7½
Leyland Motors	85/10½	86/3
Marks & Spencer "A" ord.	58/6	57/10½
Pressed Steel, com.	15/9	15/10½
Rolls-Royce	101/3	102/6
Smethwick Drop Forgings	15/9	15/9
Tate & Lyle	59/4½	60/-
Turner & Newall	75/-	75/3
United Steel	23/3	23/3
Vickers, ord.	20/3	20/3
Woolworths	58/9	58/9

MISCELLANEOUS

Anglo Dutch	23/-	23/1½
Rubber Pltn. Inv. Trust	24/-	24/3

MINES

Burma Corp.	8/1½	8/1½
Commonwealth Min.	1/-	1/-
Marsman Invest.	13/3	13/3
Randfontein Ests.	33/6	35/-
Sub-Nigel	207/6	207/6
Tanami Gold Min.	3d.	3d.
Western Holdings	7/3	9/-

OILS

Anglo Iranian	79/4½	81/10½
Burmah	78/1½	78/9
Mexican Eagle	6/6	7/-
Shell Trans. & Trad.	80/7½	81/3

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£64	65
5% Gold Bonds, 1925-47	62½	62½
4½% Anglo-French Loan	57½	57½
5% Crisp Loan, 1912	36½	35½
5% Reorg. Loan, 1913	50½	50½
5% Stg. Notes, 1925	17	17
5% Honan Rly., 1905	21	21
5% Hukuang Rly., 1913	22	22
5% " " (Ger. Is.)	20½	20½
5% Lung Tsing U. H. Rly.	17¾	17¾
5% S'hai-Nanking Rly.	25½	25½
5% T'tsin-Pukow Rly. B.	17½	17½
5% " " G.	17½	17½
5% " " (Supl. Loan) B.	17½	17½
5% " " (Supl. Loan) G.	17½	17½
5% Canton-Kowloon Rly.	19¼	19¼
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	7⅝	7⅝
H. & S. Bank (Ldn. Reg.)	80	80
" " (Cpl. Reg.)	82½	82
Chinese Eng. & Min.	17/-	17/-
Chosen Corp.	6/-	6/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	16/3	16/3

N—Nominal.

London Silver Market

London, Apr. 20.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write :—Conditions in the silver market during the period under review were quiet and featureless. Some demand for shipment to India was in evidence. However, sellers were scarce and the undertone of the market was steady.

Stocks of silver in London at the end of the week amounted to 3,000,000 ounces.—Reuter.

Rubber Assessments

Messrs. George McBain have received advice that the 1939 standard production assessment of the following rubber estates has been fixed as follows:

	lb.
Mij. toto Mijn-Bosch-en Land bouwexploitatie in Langkat	1,666,872
S'hai-Sumatra Rub. Est. Ltd.	696,340

New York Stocks

Thursday's Closing Quotations

New York, Apr. 20.

Another dull and uninteresting session was experienced on the Stock Exchange today. The market opened higher and gains were further extended on the improvement in London and the favourable interpretation placed on Signor Mussolini's broadcast speech. However, traders showed little disposition to extend their commitments, and, on the subsequent decline in activity, a slight reaction took place. The volume of trading today amounted to only 520,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	129.59	127.87	128.41	+1.40
20 Rails	26.05	25.76	25.85	+0.23
15 Utilit.	22.40	22.19	22.25	+0.19
40 Bonds	—	—	87.89	+0.07
11 Commod.	—	—	47.14	—0.24

	Apr. 19	20
Adams Express	7¼	7⅛
Alleghany Ludlum Steel	16¼	16⅝
Allied Stores	7½	7¾
Allis Chalmers	31½	31⅞
Amerada Corp.	—	—
Amer. Can	86⅜	89¼
Amer. & For. Power	2¼	2¼
" " $7 pfd.	14	15
Amer. Gas & Elec.	34	34
Amer. Locomotive	17¼	17¼
Amer. Metal	28¼	B 28
Amer. Radiator	12	12
Amer. Rolling Mill	13	13⅜
Amer. Smelting	39¾	40⅛
Amer. Sugar Ref.	16½	17
Amer. Tel. & Tel.	155¾	156½
Amer. Tobacco "B"	80⅜	81
Amer. Waterworks	9¼	9¼
Anaconda Copper	23⅜	23¼
Atchison, T. & S. Fe	27¼	27¼
Auburn	—	—
Baltimore & Ohio	5⅛	5⅛
Barber Asphalt Corp.	12¾	13⅛
Barnsdall Oil Co.	13¾	14
Bendix Aviation	20⅛	20¼
Bethlehem Steel	55⅞	56¼
Boeing Airplane Co.	20½	21⅛
Borg Warner	21⅛	22¼
Briggs Mfg. Co.	19½	19½
Bklyn-Manhattan Trans.	10¼	10⅛
" $6 cum. pfd.	38	37¾
Can. Pacific Rly.	3¾	3⅞
Case, J.I.	71	73½
Celanese Corp.	16	16⅛
Chase Nat. Bank	B 29¼	B 29½
Chesapeake & Ohio	30½	31⅜
Chrysler	60	62⅛
Columbia Gas & Elec.	6⅛	6⅛
" 6% "A" pfd.	*B 80½	B 80½
Coml. Credit	43¼	44
Comm. & Southern	1¼	1¼
" $6 cum. pfd.	—	53
Consolid. Edison	29¼	30
Consolid. Oil	7⅜	7⅝
Continental Can	36¾	37
Continental Oil	22⅞	23½
Corn Products	54⅞	55
Curtiss Wright	5	5¼
" " "A"	22⅛	23⅛
Deere & Co.	17¾	17¾
Distillers Corp.	B 16⅛	B 16¼
Douglas Aircraft	60½	61
Du Pont de Nemours	133	140
Eagle Picher Lead	B 8¼	B 8¼
Eaton Manufacturing Co.	19½	19⅞
Elec. Auto Lite	27	27½
Elec. Bond & Share	7¾	8
" $5 pfd.	53	—
" $6 pfd.	61½	B 61½
Elec. Pwr. & Lt.	25	—
Flintkote	18⅝	19
Food Machinery Corp.	B 21⅜	22¼
Gen. Amer. Trans.	42	42
Gen. Elec.	34⅜	34¾
Gen. Motors	40½	41⅛
Gen. Rly. Signal	B 15¼	16⅜
Glidden Co.	16	16
Goodrich (B.F.)	15¾	16¼
" $5 pfd.	57½	60⅛
Goodyear Tire & Rubber	24½	24¾
Great Nthrn. Iron	13	13¼
Great Nthrn. Rly. pfd.	19	19½
Great Western Sugar	25¼	—
Greyhound Corp.	16¾	17
Hecker Products	9⅞	9⅞
Homestake Min.	63	63
Indus. Rayon	20	20¼
Int. Harvester	55	56
Int. Nickel	45¼	46
Int. Tel. & Tel.	6⅜	6⅞
Johns Manville	71	72¾
Jones & Laughlin	B 36¼	B 38¼
Kennecott	30¾	31
Libby-Owens-Ford Glass	40½	41¼
Lockheed Aircraft	25	25
Loew's Inc.	38	38¾
Manhattan Shirt Co.	9¾	—
Martin, Glenn L. Co.	33⅝	34¼
McKesson & Robbins	—	10
Monsanto Chemical	92½	92
Montgomery Ward	44⅝	44⅝
Nat. City Bank	B 22¾	B 22
Nat. Dairy Products	13⅞	14⅞
Nat. Distillers	24	24¼
Nat. Gypsum	11¼	11¼
Nat. Lead	20½	21½
Nat. Power & Lt.	7⅛	7¼
Nat. Steel Corp.	B 59½	60½
Nat. Supply Co.	8⅝	8⅝
New York Central	14	14⅛
Niagara Hudson Power	6⅝	6⅞
North Amer. Aviation	13⅞	14⅛
North Amer. Co.	21¼	21⅛
Northern Pacific	8⅜	8⅜
Pacific Gas & Elec.	29½	29¾
Pacific Lighting	*42½	43½
Packard Motors	3¼	3⅜
Paramount Pictures Inc.	7¾	8
Pennsylvania R.R.	17	17¼
Phelps Dodge	32	31½
Phillips Petroleum	33½	33½
Public Serv. of N.J.	34	34½
Pullman, Inc.	26¼	27
Pure Oil	7⅝	7⅝
Radio Corp of Amer.	6	6
Republic Steel Co.	15	15⅞
Reynolds Tobacco "B"	38	38¼
Richfield Oil Corp.	7⅛	7½
Safeway Stores	32⅛	32½
Schenley	13½	13¾
" 5% pfd.	—	—
Sears Roebuck	65⅞	65¾
Seversky Aircraft	3⅞	4⅛
Shell Union Oil	11⅛	11¼
Socony-Vacuum	11½	12
Sthrn. Pacific	12¼	12¼
Sthrn. Rly. 5% pfd.	19	19¼
Sperry Corp.	38½	39¾
Stand. Brands	6	6⅛
Stand. Gas & Elec.	2⅝	2⅝
Stand. Oil of Calif.	26½	26½
Stand. Oil of N.J.	45⅛	46¼
Stone & Webster	10⅛	10¼
Swift International	26	26⅜
Technicolor	16⅜	16½
Texas Corp.	37⅝	38¼
Texas Gulf Sulphur	28¼	28¼
Transamerica	5⅞	5¾
Tw. Century Fox	18⅛	18½
" " pfd.	—	—
Un. Carbide & Carbon	74	73¾
Un. Pacific	87½	88½
Un. Aircraft	35½	35¾
Un. Air Lines Trans.	9¼	9¼
Un. Corp.	2¼	2¼
" $5 cum. pfd.	31¼	—
Un. Gas Corp.	2	2⅛
Un. Gas Improvement	11⅜	11⅝
U. S. Rubber	35⅝	36
" 8% pfd.	93	93¾
U. S. Steel	47¼	47⅞
Vanadium	19½	19⅛
Warner Bros. Picts	4⅞	4⅞
Westinghouse Elec.	90	90½
Woodward Iron	17	17
BONDS		
Amer. & For. Power	54	54
Brazil	15¾	16⅛
Baltimore & Ohio R.R.	18½	19¼
Cities Serv. Pwr.	78¼	77¼
Erie R.R.	8¾	8¼
Int. Tel. & Tel.	60⅜	60¾
Minas Geraes	10⅛	11⅛
New England Gas & Elec.	58½	60¼
Peru	8¾	8⅞
Rio Grande do Sul	B 10½	B 10⅝
Sao Paulo	B 9	B 9½
Sthrn. Pacific Co.	44½	45
Stand. Gas & Elec.	57¾	58

B—Bid *—Ex dividend.

Dow-Jones Summary

Courtesy of Swan, Culbertson & Fritz

The favourable interpretation placed on Signor Mussolini's speech brought about a rally on the Stock Exchange today, with prices gaining from fractions to two points. The market opened higher and extended its gains in early dealings. However, prices fluctuated badly late in the session, with some leaders receding from the day's highs on small amounts of profit-taking. The rally did not attract extensive buying, owing to traders keeping to the sidelines awaiting Herr Hitler's reply to President Roosevelt's peace proposals.

Courtesy of Swan, Culbertson & Fritz

Lacking any major incentive other than President Roosevelt's Peace Proposal to the Axis Powers, the security market drifted aimlessly in a narrow range, with daily turnover at no time in excess of one million shares. Domestic indicies were again mixed, with average daily oil production, car loadings, brokers' loans and demand deposits increasing, while slight declines were recorded in steel operations and electric power production. The U.S. Department of Labour Wholesale Commodity Price Index was down fractionally to 75.8, while the New York Times Index of Business activity dropped sharply to 86.9 against 89.4 the previous week and 77.9 for the corresponding period of last year. Activity in the most important fields was reported as follows:

	Previous	Latest
Steel Operations—% of capacity	52.1	50.9
Car loadings	535,000	548,000
Electric Power Production—kw. hrs.	*2,174,000	*2,171,000
Average Daily Oil Production—barrels	3,444,000	3,495,000
Automobile Output—cars	87,019	88,050
Demand Deposits	*16,072,000	*16,388,000
Brokers' Loans	*541,000	*551,000
Gold Stocks	*15,430,000	*15,605,000

*000 omitted.

Following the constructive rally from the low prices touched on Friday, the market advanced sharply on Saturday in response to President Roosevelt's Peace Message. Most of this gain was erased in Monday's market when it was indicated from Europe that the German and Italian reaction to the Peace Proposal would probably be unfavourable. The decline, which was partly attributed to the drop in steel operations—the lowest since the first week of the year—attracted only a small following and volume was the lightest since March 29. Irregular price changes on Tuesday and Wednesday lacked significance in view of the extraordinarily small volume and it was apparent that the market was awaiting a new lead before evidencing any definite trend. Although extensive buying was not attracted, Thursday's market moved up on the mild tone of Signor Mussolini's speech.

The range of the Three Dow-Jones Averages was as follows:

	30 Industrials	20 Rails	15 Utilities
April 13	127.51	25.48	22.31
High for the week	129.61	26.15	22.69
Low for the week	125.38	25.08	21.94
April 20	128.41	25.86	22.25
Change in points	+ .90	+ .38	— .06
Change in per cent.	+ .71%	+1.49%	— .27%

The Dow-Jones Average for 40 Corporate Bonds closed at 87.89 as compared with 87.82 for the previous Thursday.

In line with security prices, all commodities advanced from their "war scare" lows with sugar, the outstanding feature, advancing 11 points on the tight nearly statistical position and reports of a substantial decrease in the European acreage due to the shortage of farm labour. The Dow-Jones 11 Commodity Index closed at 47.14 as compared with 46.93 for the previous Thursday, while futures quotations reflected the following changes:

	Thursday Apr. 13	Apr. 20
Chicago Wheat	69⅛	69¼
Winnipeg Wheat	60⅞	[illegible]
Corn	47¾	49½
Cotton	7.96	8.22
Rubber	15.82	15.92
Hides	9.70	10.02
Sugar	1.23	1.34

The very satisfactory comparisons which recently announced first quarter earnings make with a similar period last year, failure of business activity to decline substantially and in many instances to show material improvement in contrast with the previous year, steadiness of the market in face of unfavourable European news, and the tendency for volume to decrease on declines, indicate a greater than to be expected fundamental stability. Should a formula be developed in the near future for the amicable settlement of European problems, and there is slightly more reason to hope in this respect than a week ago, there is justification for feeling that the deterioration of business confidence up to the present has not been so great as to prevent a sound improvement in business activity with consequent better markets in view of the feeling of security a satisfactory settlement would give to business.

U.S. Commodities

Thursday's Closing Quotations

New York, Apr. 20.

Cotton prices early declined on lower Liverpool cables, foreign and domestic liquidation, with most traders sitting on the fence. The uncertainty over the export and subsidy plans is still overhanging the market. Towards the close, the market further eased on liquidation and finished with losses ranging from 1 to 4 points.

Conditions in the rubber market were more or less featureless. Trading was professional in Character, with some switching in evidence. There was a tendency to take profits after the recent rise, and, at the final bell, quotations ruled from 5 to 8 points down.

A further improvement was recorded in wheat prices on the Chicago Board of Trade today. The market early advanced on higher Liverpool cables and reports of good exports. Later, values again hardened on commission house buying. However, price changes were only fractional, and, at the close, gains from ⅛ to ¼ cent were recorded.

New York Cotton		New York Rubber	
May	8.22-23 —01	May	15.83-83 —07
July	7.81-81 —02	July	15.88-90 —08
Oct.	7.42-42 —03		B/A
Dec.	7.33-34 —03	Sept.	15.88-88 —07
Jan.	7.32-32 —04	Dec.	15.90-90 —05
Mar.	7.39 N —02		

New York Sugar No. 4		New York Silk	
May	1.34B-35A +2		
	B/A	May (No. 1)	
July	1.32-32½ +1½		2.41-41 —10½
	B/A		

Chicago Wheat		Chicago Corn	
May	69⅜-69¼ +⅛	May	49½-49½ +⅜
July	68¼-68⅛ +¼	July	50¾-50¾ +¼
Sept.	68⅝-68½ +¼	Sept.	51¼-51¼ +⅛

Winnipeg Wheat		
May	61⅜-61⅜	+⅜
July	62⅜-62½	+⅜
Oct.	63½-63½	+⅜

B—Bid. A—Asked.—Reuter.

Bank of France Balance Sheet

Paris, Apr. 20.

The Bank of France balance sheet published today revealed that discounted commercial bills had increased by 487,000,000 francs, while advances on security augmented by 38,000,000 francs.

Bank notes in circulation increased by 1,797,000,000 francs. Individual current accounts decreased by 868,000,000 francs, while total liabilities at sight rose by 887,000,000 francs. This caused a slight decrease in the gold cover of the franc, which went down from 62.75 to 62.35.—Havas.

Dividend Declared By Millington Ltd.

The Debit Balance of 1937 Disappears, Instead Profit Shown in all Branches

The ninth annual general meeting of shareholders of Messrs. Millington Ltd., was held yesterday at 117 Hongkong Road. Mr. E. F. Harris presided supported by Mr. A. P. Nazer, director. Shares present and represented totalled 11,198.

The Chairman expressed the Directors regrets at Mr. Massey's inability to attend the meeting on account of illness, then addressed the meeting as follows :—

You have, I am sure, been pleased to see that the debit balance of Ch.$16,181.58 appearing in the accounts for the year 1937 has entirely disappeared and that instead thereof the Profit and Loss account now shows a credit balance of Ch.$16,070.-55. All branches of the firm have been operated at a profit during the year under review, Shanghai has made a profit of Ch.$17,138.40, Hongkong of Ch.$14,115.66 and Singapore of Ch.$998.07. Considering that the first six months of last year were most difficult, particularly in Shanghai, these results may be considered as quite satisfactory. The directors recommend that this balance of Ch.$16,070.55 be allocated as follows. To pay a dividend of 3 per cent. absorbing Ch.$13,200.00 and to carry forward to a new account the sum of Ch. $2,810.55.

Managing Director's Trip

During the first half of 1938 your managing director, Mr. F. C. Millington, spent most of his time visiting your Hongkong and Singapore Branches and in August he left for England on a combined home-leave and business trip. Though the results of Mr. Millington's work in England are not reflected in the accounts now before you, it would appear that this trip was undertaken to the advantage of the firm and its benefits ought to become apparent during the current year.

During Mr. Millington's absence, the firm has been under the management of Mr. B. Rozenbaum. To him and to Mr. H. A. Fandry, manager of your printing department, as well as to all your foreign and Chinese staff are due the favourable results obtained in Shanghai. The Hongkong and Singapore Offices were managed by Miss E. Kelly and Mr. A. Hill-Reid respectively and to the former special credit is due for the profit of Ch.$14,115.66 made during 1938, the highest ever made in Hongkong.

Exchange Reserve

An examination of the liability side of the balance sheet will disclose the fact already mentioned in the directors report that a new exchange reserve amounting to Ch.$49,563.21 has been created. Owing to the depreciation of the Chinese dollar a corresponding book profit has been made in connection with assets held by the firm in other currencies. A large part of the assets referred to represent bank balances held in Sterling, Hongkong and Singapore dollars on which a considerable profit could be realized at any time. Your directors prefer, however, to follow a conservative policy in the matter and the reserve which had been made is for the purpose of avoiding any losses which might result from an appreciation of Chinese currency.

You will also see that during the year 1938 it has been decided on the recommendation of the company's auditors to transfer to the Profit and Loss account the cash surrender value of the life policy on your managing director's life amounting at the end of 1938 to Ch.$6,560.00, and we have written down to their market value at 31/12/38 the investments detailed on the assets side of the balance sheet.

Sundry Creditors

Sundry creditors stand at Ch.$101,-398.55 respectively an increase of approximately Ch.$31,600.00 over last year's figures. This is mainly due to an increased turnover of your Hongkong and Singapore branches.

Turning to your assets, plant, machinery and type are valued after depreciation at Ch.$155,456.64. Your printing plant is in a first-class condition and is worth more than this figure, especially in relation to the present depreciated value of the Chinese currency.

Investments as already mentioned have been written from cost to their market value as at 31/12/38. This involved the writing off of a sum of Ch.

Rumour of Peace Proposals Revived

Japanese Journal Gives Version of Ambassador's Mission in Chungking

Prohibition of anti-Japanese terrorism in the foreigen areas in China, and the voluntary opening of peace negotiations by the Chungking Government without a third party intermediary, would be strongly recommended by Sir Archibald Clark Kerr, British Ambassador to China, to Gen. Chiang Kai-shek in a conference at Chungking soon, the "Shanghai Mainichi" reported yesterday on the basis of information said to have been obtained from reliable sources.

Following his arrival by aeroplane at Chungking from Kunming at 4.35 o'clock last Wednesday, Sir Archibald was reported to be about to exchange frank opinions with Gen. Chiang concerning military, political, and economic phases of the situation in East Asia, the Japanese daily stated. European problems would also be discussed, according to the paper.

Concerning East Asiatic problems, Sir Archibald would counsel. Gen. Chiang to adopt the points which were said to have been agreed upon in the recent "Shanghai conversations" between Sir Archibald and Sir Robert Craigie, British Ambassador to Japan, the Japanese newspaper claimed.

Alleged Two Points

According to the "Mainichi," the two points were as follows:

1. "By permitting the existence of Kunming—directed political organizations which instigate an anti-Japanese spirit among the Chinese in foreign settlements and concessions in Tientsin and Shanghai; by allowing gunmen secretly to enter these foreign areas from Chungking and other places, and by further instructing them to commit atrocious crimes, the Chungking Government is disturbing the peace and order in the foreign-controlled areas, bewildering the foreign authorities and especially provoking the Japanese authorities. This furnished the latter with an excuse to substantiate Japanese demands to abolish the settlements and concession. Therefore, this situation should be strictly prohibited hereafter.

Mediation Rejected

2. "With Europe faced with a crisis which might lead to a war at any moment, Sir Robert Craigie believes that Japan is most likely to remain neutral in this case. It is obvious that Britain will be compelled to stop her assistance to the Chungking régime when war breaks out in Europe. Therefore, it would be a wise policy for China to find some means to open peace negotiations with Japan at the present time. It is obvious that Japan would reject any attempt on the part of third Powers to arbitrate. China could save herself if she would first open peace negotiations with Japan, and then invite a third Power to act as an intermediary."

The acceptance of this counsel for a solution of the Sino-Japanese hostilities, would prove a "most severe blow to the Kuomintang Government," while the rejection of it would "be fatal to the Chungking Government" according to the reliable sources reported by the "Shanghai Mainichi."

Italy Buys Copper and Nickel from Norway

Big Barter Deal With Portugal Foreseen

Rome, Apr. 20.

It is announced here that Italy has purchased from Norway about 6,000 tons of copper, and 1,500 tons of nickel.

A big barter deal is also said to be contemplated between Italy and Portugal for the supply of minerals from the Portuguese colonies in Africa.—Reuter.

Mexico Barters with Italy

Mexico City, Apr. 21.

A barter agreement was signed by Mexico and Italy today, providing for the exchange of 3,000 tons of Italian rayon for $3,500,000 worth of Mexican oil.

Well-informed circles, say Japan had requested permission to participate in the deal, but the Mexican Government preferred to deal with Italy alone for Mexico's rayon imports.

The Mexican Government is preparing to negotiate a barter agreement with Germany, involving the exchange of $8,000,000 worth of oil for paper and paper-manufacturing machines.—Havas.

Japan's National Debt Now Y. 17,344,853,000

First Issue of 3½ Per Cent. Treasury Bonds Due

Tokyo, Apr. 20.

Total funded borrowings of the Japanese Government on March 31, the last day of the 1938-39 financial year, amounted to Y.17,344,853,000. Of the total, domestic debts amounted t Y.16,065,138,000 and foreign debts to Y.1,279,714,000. In addition to these long-terms debts, the Japanese Government owed short-term debts amounting to Y.492,262,000.

The Japanese Government will issue the first 3½ per cent. China Incident Treasury bonds for the new financial year on April 25, according to the Ministry of Finance. The amount involved is Y.300,000,000 o which Y.20,000,000 will be accepted by the deposits bureau of the Ministry and Y.100,000,000 by the Bank of Japan. The bonds will mature in seventeen years and three months. The issue price will be Y.98.—Reuter.

The Hungarian Premier, Count Paul Teleki, and the Foreign Minister, Count Stephen Csaky, were received by Pope Pius XII in audience on Thursday. His Holiness recalled his visit to Budapest last year as the legate of the late Pope Pius XI to the Eucharistic Congress. He expressed fervent wishes for the moral and material welfare of Hungary. The Hungarian statesmen presented the Pope a painting representing the then papal legate Cardinal Pacelli at prayer before the Crown of St. Stephen in Budapest.

Papal Blessing for the Cardinals

Pope Pius XII blesses the Cardinals and high prelates of the Roman Catholic Church who admired him prior to his coronation in Rome as 262nd Vicar of Christ on earth.

Counterfeit Notes In Circulation

"Bank of China, Soviet, Gt. Britain, U.S. and France" Issues Discovered

Chinese financial circles in Shanghai were perturbed yesterday when they learnt with great concern of the circulation of counterfeit banknotes purporting to be issued by the "Joint Reserve Bank of China, Soviet Russia, Great Britain, United States and France" which are seen in the north China market.

It was stated in Chinese press circles and substantiated by the Chinese banking circles that the counterfeit notes are being circulated for the purpose of disturbing the money market.

The circulation of the fake notes which will no doubt invite international attention was brought to light more clearly yesterday afternoon when a confirmatory order from the Ministry of Finance reached Shanghai warning Chinese banking circles against acceptance of such notes.

The ministerial order which has also been sent to all provincial authorities stated that on April 6 the Ministry of War received a telegram from General Wei Li-hwang who stated that in some districts in Shantung under his garrison control, legal notes of 10 cents, 20 cents, 50 cents, $1, $5, $10, $50 and $100 denominations purporting to be issued by the non-existent bank had been discovered. The order alleged that apparently these notes were counterfeited by the Japanese.

A report to the effect that an international reserve bank has been established in Peiping jointly by the above mentioned Powers was published by a local Chinese evening paper two days ago but not knowing the background of the story it was stated that the purpose of issuing such notes was to defeat Japanese aims of disturbing the Chinese money market. The situation was made clear yesterday when it was ascertained that no such international joint reserve bank had ever been established.

It could not be learnt yesterday as to how the newly discovered counterfeit notes would affect the market in general, all Chinese sources indicating that the fake notes had not yet been brought to areas not under the Japanese occupation.

Pope Orders Month of Prayer for Peace

Catholics Throughout World To Beseech God for Blessing

Rome, Apr. 20.

The Pope today ordered a month of public prayer for the maintenance of peace in Catholic churches throughout the world.

In a letter to Cardinal Maglione, Vatican Secretary of State, containing the appropriate instructions, the Pontiff says since at last the souls of men have shown that they yearn for justice and social service, he beseeches God that a lasting Christian peace may take concrete form among all nations and people, despite the deep concern now prevailing throughout the world.

He desires that his prayer be taken up in all the churches during the month of May, believing that pleas to God may banish the rancour at present dividing the nations and inaugurate happier days for all peoples.—Trans-Ocean.

Brokers Loans By F.R.S.

New York, Apr. 20.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended April 19, totalled $551,000,000, showing an increase of $55,000,000 compared with the corresponding period of last year.

Loans to brokers during the preceding week were given as $541,000,000, or $10,000,000 less than the amount recorded during the period under review.—Reuter.

New Japanese Finance Commissioner

Tokyo, Apr. 21.

Mr. Tsutomu Nishiyama, a director of the Yokohama Specie Bank has been chosen as Financial Commissioner to the United States in succession to Mr. Shoji Arakawa, who has been Financial Commissioner to the United States, Great Britain and France. A formal announcement of this appointment is expected tomorrow. Mr. Nishiyama is the first full-time Financial Commissioner to be appointed to the United States.—Reuter.

Yesterday's Arrivals

Name	From	Consignees
Elbhof	Wenchow	Carlowitz
Tamara	Hongkong	Ekman
Yamagiku M.	Tsingtao	Y.K.K.
Opalia	—	S.V.O.C.
Tegelberg	Hongkong	J.C.J.L.
Genzan M.	Japan	Showa S.
Kwaisang	Tientsin	Jardine
Hsin Peking	Tientsin	B.&S.
Fukwang	Tientsin	A.P.C.
Pelikan	Wenchow	Reuter B.
Hanna	Tinghai	Carlowitz
Hoten M.	Dairen	D.K.K.
B. Colleoni	Cruise	—
Wusueh	Hsinkong	B.&S.
Luise	Hsinkong	Keh Lee
Milazzo	Wenchow	Far Eastern
Talien	Tsungming	Wan Woo
Fooksing	C'kiakong	Wha Ying
Hertha	C'yingsha	G.F.E.
Elsie Moller	Tientsin	C.F.S.S.
Erica Moller	Hongay	Mollers'
Meitung	Tungchow	S.V.O.C.
Helen Moller	Hongay	Mollers'
Tategami M.	Moji	N.Y.K.
Tungwo	Tungchow	Jardine
Karsten	Hupukow	Chin Dah

Yesterday's Departures

Name	Flag	Despatcher
Com. Paolini	Ital.	I.C.R.N.
Haikong	Ger.	Keh Lee
Hansi	Ger.	G.F.E.
Suiwo	Br.	Jardine
Talien	Jap.	Wan Woo
Heini	Ger.	G.F.E.
Taiyo M.	Jap.	N.Y.K.
Tjibadak	Neth.	J.C.J.L.
Ethel Moller	Br.	Mei Shun
Haiping	Nor.	Jardine
Daichu M.	Jap.	N.K.K.
Willy	Nor.	A.P.C.
Hangsang	Br.	Jardine
Shanghai M.	Jap.	N.Y.K.
Tyosa M.	Jap.	O.S.K.
Taiyuan	Br.	B.&S.
Shinyu	Br.	G.L. Shaw
Ivaran	Nor.	Melchers
Tainan M.	Jap.	N.K.K.
Tamara	Swe.	Ekman

Men-of-War in Port

Name	Flag	Type	Berthed
Dorsetshire	Br.	Cr.	B.N.B.
Scarab	Br.	Gbt.	Y.P.D.W.
Tern	Br.	Gbt.	Y.P.D.W.
Luzon	Am.	Gbt.	U.S.N.B.
Marblehead	Am.	Cr.	U.S.N.B.
S. de Brazza	Fr.	Gbt.	F.N.B.

PALAIS CAFE

The Leading Downtown Cabaret
57 Avenue Edward VII

COME AND MAKE MERRY
AT THE LIVELIEST
SPOT IN TOWN
100—LOVELY HOSTESSES—100
HARRY LANGUM'S ORCHESTRA
OPEN ALL NIGHT

"BOB" MARSH, Manager.

By "DUTCH MAILS"
TO EUROPE
VIA BALI AND JAVA *or* VIA SINGAPORE

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia 1939	Leave Singapore 1939	Arrive Genoa/Marseilles 1939
ms. Johan v. Oldenbarnevelt	19 000	May 3	May 5	May 23
ms. Dempo	17,000	May 10	May 12	May 30
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12
ss. Jan Pieterszoon Coen	11,140	June 28	June 30	July 22
ms. Christiaan Huygens	15,700	July 5	July 7	July 26
ms. Sibajak	12,000	July 12	July 14	Aug. 2
ss. Slamat	11,600	July 19	July 21	Aug. 9
ms. Johan v. Oldenbarnevelt	19,000	July 26	July 28	Aug. 16
ms. Dempo	17,000	Aug. 2	Aug. 4	Aug. 23
ss. Johan de Witt	10,400	Aug. 16	Aug. 18	Sept. 7
ms. Indrapoera	10,800	Aug. 23	Aug. 25	Sept. 13
ms. Marnix v. St. Aldegonde	19,100	Sept. 6	Sept. 8	Sept. 26

SINGAPORE—GENOA/MARSEILLES ... 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD TELEPHONE 16247

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	Per	Reg.	Ord.
SATURDAY, April 22.			
U.S.S.R. Europe via Siberia	Shengking	*20.00	8.00
Tsingtao Wei. C'foo T'tsin	Shengking	7.30	8.00
Aust. N.Z. and Indo-China	Tegelberg	*20.00	8.00
Hongkong and Canton	Tegelberg	7.30	8.00
Tsingtao and Dairen	Hoten M.	8.00	8.30
Foochow	F. Consolini	8.30	9.00
Foochow	Leesang	9.30	10.00
Chefoo and Tientsin	Fooshing	12.30	13.00
Central America and Canal Zone	Tai Ping Yang A Z	—	—
Kiangpei Offices east of Jukao	Tejo	16.30	17.00
Wenchow	Hanna	18.30	19.00
Wenchow	Tembien	19.30	20.00
Japan Korea via Nagasaki	Nagasaki M.	20.00	20.00
SUNDAY, April 23.			
Chefoo and Tientsin	Kwaisang	9.30	10.00
Tsingtao Wei. C'foo T'tsin	Hoihow	10.00	10.00
Swatow H'kong Haiphong	Wosang	10.00	10.00
Kwantung	Wosang	10.00	10.00
Foochow	G. Padula	10.00	10.00
Kiangpei Offices east of Jukao	Liwo	16.00	16.00
Japan H'lulu U.S.A. Canada Europe via Pacific	Pres. Taft B X	16.00	16.00
MONDAY, April 24.			
Aust. N.Z. S.S. (Y) India Suez Europe via Suez ..	J. Laborde C	14.00	16.00
Hongkong and Canton	J. Laborde	15.30	16.00
U.S.S.R. Europe via Siberia	Mingsang	18.30	20.00
Chefoo and Tientsin	Mingsang	19.30	20.00

* The night before.
A Parcel mail for Central America and Canal Zone, closes at 16.00 on 22nd.
B Parcel mail for Honolulu and U.S.A., closes at 16.00
C Parcel mail for Indo-China, S.S., Ceylon, Africa, Egypt, E-Soudan, France and other countries, closes at 12.00 on 24th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel mail only.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Jean Laborde, on April 24, at 3 p.m. for registered and at 4 p.m. for ordinary, and due Marseilles on May 3, and London on May 4.

Pan American Airways Service (Hongkong-San Francisco) per available steamer to Hongkong.

Air France (Hongkong-Marseilles) per ss. Canton on April 25, at 8 a.m. for registered and at 9 p.m. for ordinary, and due Marseilles on May 5, and London May 6.

Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Canton on April 25, at 8 a.m. for registered and at 9 a.m. for ordinary, and due Amsterdam on May 9, and London on May 10.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Hongkong for transmission to Saigon.

Shanghai-Japan Air Mail Service:—Air mails close daily at 8 p.m. for registered and ordinary.

Domestic Air Mail

Air Mails for Nanking per Shanghai-Nanking Air Line close daily at 12.00 (At Yuhang Road Sub-Office daily at 11.30 a.m.)

Air mails for Hankow per Shanghai-Hankow Air Line close daily at 10.30 p.m.

Air mails for Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west thereof are to be forwarded to Hongkong for further transmission by the Hongkong-Chungking plane.

Train Mail

Light mails for or via Wuhu, N.S.R. and Lunghai (east of Chenghsien; Tungshan and Kaifeng) close daily, at 10.30 p.m.

Light mails for Kiangpei Offices west and north of Jukao via Chinkiang close daily at 10.30 p.m.

Light mails for or via S.H.N.R. close daily at 10.30 p.m.

Light mails for or via T.P.R. and north Pinghan close daily at 10.30 p.m.

Light mails for Hankow, Wuchang and Hanyang close daily at 10.30 p.m.

Light mails for or via River Ports beyond Nanchang per available steamer via Yungkia.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.

Next steamer mails will be closed as follows:—
ss. Pres. Taft, via Pacific, April 23, due London May 24.
ss. Jean Laborde, via Suez, April 24, due London May 25.
ss. Canton, via Suez, April 25, due London May 27.

Passenger Lists

ARRIVALS

Per Wosang, April 20, from **Tientsin and Ports:** Mrs. Glauser, Mrs. Bourgery & Infant, Mrs. A. Davey, Mr. R. G. Atkinson, Mr. E. Fontanel, Mrs. Train, Miss Train, Mr. & Mrs. Tausch, Mrs. Gillespie, Mr. & Mrs. Y. T. Chang, Miss Ruby Vann, Mr. & Mrs. S. C. Wong, Mr. W. P. Hsi, Mr. Z. C. Wong.

DEPARTURES

Per Shenking, April 22, for **Tsingtao:** Mr. Formigier, Mr. & Mrs. Mui, Mr. Cho, Mr. Chee, Mr. Moo, Mr. M. C. Zee, Mrs. G. C. Koch & Child, for **Weihaiwei:** Mr. F. C. Marshall, Mrs. Gillan, for **Chefoo:** Miss Stallings, Mr. C. Mamiye, Mrs. Desterhaft and 2 children, Mrs. F. S. Hatton & Child, Mr. C. Winterle, Mr. F. S. Hatton, for **Tientsin:** Mr. M. V. Chaikin, Mr. Frankenberger, Mr. M. W. Stranack, Mr. & Mrs. E. Doherty, Miss M. Wendt, Mr. F. R. Barrett, Mr. & Mrs. Schmelzer, Lt. Col. P. Blancet, Rev. F. Schneider, Rev. Fr. Devine, Mr. S. T. Chang, Mr. S. M. Din, Mr. C. Y. Shu, Mr. K. T. Shen, Mr. & Mrs. D. H. Pan & infant, Mr. Keil, Mr. Pregensky, Mr. Ning, Mr. Chang, Mrs. L. R. Neville, Mrs. R. L. Ramey, Mrs. Rix, Mr. Aiton, Mr. Hueschdrath.

Vessels Discharging

IVARAN. The Maersk Line m.s. Ivaran, from New York, Baltimore, Philadelphia, Norfolk, Los Angeles, Yokohama and Kobe via Ports is now discharging her cargo at the Hunt's Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Hunt's Wharf by Messrs. Paulsen & Bayes Davy on next Monday morning April 24, at 9 a.m. Maersk Line Agents: Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 22-4

TAMARA. The Swedish East Asiatic Co.'s m.s. Tamara, Captain W. E. Borgerud, is now discharging all her cargo at the Shanghai and Hongkew Wharf Co.'s Old Ningpo Wharf. Consignees are requested to send in their Bills of Lading to be exchanged for delivery orders and take immediate delivery of their Goods. All claims against this Vessel must be sent in within ten days after completion of Vessel's discharge, or they will not be recognized. All risk of Fire at the Wharf and Godowns is to be borne by the Consignees of the cargo. Examination of damaged goods will take place at the Wharf on April 24, at 9.30 a.m. The Ekman Foreign Agencies, Ltd., Hamilton House., 170 Kiangse Road. Tel. 11330. 23-4

THE NORTH-CHINA HERALD

Is the weekly edition of the "North-China Daily News" for readers abroad and in the outports. Most of its matter is news relating to China. It reaches nearly all officials and foreign residents in the interior. It has been published since 1850.

Subscription Rate $24 per annum
(postage free in China or Japan)

"NORTH-CHINA DAILY NEWS" OFFICE
17 THE BUND, SHANGHAI

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $9 per quarter to any address in Europe or America. Telephone 11065 (Circulation).

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From BREMEN: Nordmark, due 8 a.m. Shanghai and Hongkew Wharf.

From NAGASAKI: Nagasaki Maru, with mail, due 2 p.m. Wayside Wharf.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

From GDYNIA		
Bellerophon	7/3	28/4
Antilochus	4/4	26/5
From COPENHAGEN		
Danmark	1/3	13/5
Africa	1/4	1/6
From OSLO		
Nanking	28/3	19/5
Trianon	17/3	29/5
Triton	17/4	12/6
From HAMBURG		
Gneisenau	18/3	24/4
Scharnhorst	15/4	19/5
Africa	15/4	1/6
Preussen	22/4	7/6
Zuiderkerk	22/4	10/6
From BREMEN		
Duisburg	21/3	15/5
Sauerland	4/4	25/5
Preussen	18/4	7/6
From ROTTERDAM		
Antilochus	12/4	26/5
From ANTWERP		
Gleniffer	4/3	4/5
Lippe	23/3	11/5
Elbe	9/4	12/5
Serooskerk	20/3	13/5
Glenshiel	18/3	14/5
Glenfinlas	1/4	27/5
Zuiderkerk	17/4	10/6
Glengarry	15/4	11/6
From GLASGOW		
Agamemnon	25/3	14/5
Sarpedon	8/4	25/5
From LIVERPOOL		
Diomed	11/3	23/4
Aeneas	18/3	1/5
Pyrrhus	25/3	9/5
Agamemnon	1/4	14/5
Achilies	8/4	21/5
Sarpedon	15/4	25/5
Lycaon	22/4	8/6
From LONDON		
Bangalore	4/3	24/4
Hakusan M.	17/3	24/4
Rajputana	24/3	30/4
Haruna M.	31/3	8/5
Ranchi	6/4	14/5
Bhutan	1/4	15/5
Katori M.	14/4	23/5
Behar	15/4	24/5
Glenfinlas	15/4	27/5
Ranpura	21/4	28/5

From MARSEILLES		
P. Doumer	14/4	12/5
Katori M.	21/4	23/5
Sarpedon	21/4	25/5
From GENOA		
C. B'camano	29/3	25/4
G. Ceasar	20/4	15/5
Sauerland	21/4	25/5
From TRIESTE		
Arabia	20/2	23/4
C. Rosso	12/4	7/5
Himalaya	20/3	9/5
From PORT SAID		
Lippe	9/4	11/5
Serooskerk	11/4	13/5
Ranchi	19/4	14/5
Nanking	15/4	19/5
Trianon	14/4	29/5
From SUEZ		
Haruna M.	14/4	8/5
Glenshiel	13/4	14/5
Duisburg	13/4	15/5
From DJIBOUTI		
P. Doumer	22/4	12/5
From ADEN		
C. Rosso	19/4	7/5
Bhutan	17/4	15/5
From BOMBAY		
Melbourne M.	3/4	30/4
From KARACHI		
Mansei M.	10/4	8/5
Himalaya	13/4	9/5
From SINGAPORE		
Gneisenau	17/4	24/4
Bellerophon	17/4	28/4
Rajputana	21/4	30/4
Aeneas	23/4	1/5
Gleniffer	20/4	4/5
Danmark	22/4	13/5
From SOERABAIA		
Tjinegara	7/4	25/4
From MANILA		
Pres. Taft	17/4	24/4
C. B'camano	21/4	25/4
Malay Prince	20/4	27/4
Agapenor	18/4	28/4
Foylebank	19/4	30/4
From HONGKONG		
See "China Ports" below.		

AMERICA AND JAPAN

From NEW YORK		
C. Athens	18/2	23/4
Niel Maersk	10/3	27/4
Malay Prince	9/3	27/4
Agapenor	27/2	28/4
Foylebank	6/3	30/4
Laura Maersk	25/3	10/5
Silversandal	23/3	12/5
C. Pittsburg	16/3	13/5
Dardanus	27/3	19/5
S. Scientist	3/4	23/5
P. Maersk	8/4	24/5
Lossiebank	6/4	26/5
Chi. Prince	11/4	27/5
C. of Derby	18/4	15/6
From SAVANNAH		
Chi. Prince	14/4	27/5
From PANAMA		
P. Maersk	19/4	24/5
From VANCOUVER		
Talthybius	10/4	2/5
Emp. Japan	14/4	2/5
From SEATTLE		
Talthybius	2/4	2/5

From LOS ANGELES		
Tatuta M.	27/3	29/4
Laura Maersk	15/4	10/5
From SAN FRANCISCO		
Silversandal	11/4	12/5
Dardanus	19/4	19/5
Lossiebank	28/4	26/5
From HONOLULU		
Emp. Japan	19/4	2/5
From HONGKONG		
See "China Ports" below.		
From YOKOHAMA		
Ramses	20/4	26/4
Kina	22/4	27/4
Niel Maersk	24/4	27/4
Hector	21/4	28/4
Tatuta M.	14/4	29/4
From KOBE		
J. Laborde	22/4	24/4
From NAGASAKI		
Shanghai M.	24/4	25/4
From KEELUNG(Formosa)		
Hukuken M.	23/4	25/4

AFRICA AND AUSTRALIA

From CAPETOWN		
Ruys	19/4	27/5
From MELBOURNE		
Tanda	1/4	11/5
From BRISBANE		
Tanda	17/4	11/5

CHINA PORTS

From DAIREN		
Liangchow	19/4	23/4
Dairen M.	23/4	25/4
Ramses	16/4	26/4
Kina	13/4	27/4
From TIENTSIN		
Hunan	22/4	25/4
Sinkiang	20/4	26/4
Shuntien	23/4	26/4
Taisang	24/4	27/4
Yatshing	24/4	27/4
Tingsang	28/4	1/5

From HONGKONG		
Kiungchow	20/4	23/4
Arabia	21/4	23/4
C. Athens	15/4	23/4
Diomed	15/4	23/4
Mingsang	19/4	23/4
Szechuen	19/4	23/4
Bangalore	22/4	24/4
Pres. Taft	21/4	24/4
Hakusan M.	21/4	24/4
Tsinan	19/4	24/4
Tjinegara	22/4	25/4
Fausang	20/4	25/4
Esang	23/4	27/4
Kwangtung	23/4	27/4
Kingyuan	25/4	29/4
Taksang	26/4	30/4

Vessels Leaving

NORTH CHINA COAST

FOOSHING Apr. 22. CHEFOO and TIENTSIN.—Sails from Buoys 19-20 on Saturday, April 22, at 4 p.m. Tender from Customs Jetty 2 p.m. Saturday. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 22-4

SHENGKING Apr. 22. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, April 22, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 22-4

HOIHOW Apr. 23. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Sunday, April 23, at 12.30 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 23-4

ISABEL MOLLER Apr. 23. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Isabel Moller, Captain Conway, on Sunday, April 23, 1939. For freight or passage apply to the Agent, 30 Foochow Road. Tel. 11070. 23-4

KWAISANG Apr. 23. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, April 23, at 1 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 23-4

HSIN PEKING Apr. 25. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, April 25, at 2 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 25-4

MINGSANG Apr. 25. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, April 25, at 2 p.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 25-4

DAHPU Apr. 26. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Wednesday, April 26. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 26-4

FAUSANG Apr. 27. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, April 27. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 27-4

KANCHOW Apr. 27. TSINGTAO and TIENTSIN.—From French Bund on Thursday, April 27, at 6 a.m. For freight apply to Butterfield & Swire, Tel. 82020 (French Bund). 26-4

ESANG Apr. 29. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, April 29. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 29-4

SOUTH CHINA COAST

LEESANG Apr. 22. FOOCHOW HSINGWHA and WENCHOW.—Sails from Roosevelt Terminal Wharf on Saturday, April 22, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 22-4

Vessels Leaving

SOUTH CHINA COAST

WOSANG Apr. 23. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, April 23, at 1 p.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 23-4

HUNAN April 25. HONGKONG.—Leaves on Tuesday, April 25, at 2 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 25-4

KIUNGCHOW Apr. 25. SWATOW, HONGKONG KWONGCHOWWAN, PAKHOI and HAIPHONG.—From French Bund on Tuesday, April 25, at 2 p.m. For freight and passage apply to Butterfield Swire, Tel. 82020 (French Bund). 25-4

LIANGCHOW Apr. 25. SWATOW and HONGKONG.—Leaves on Tuesday, April 25, at 2 p.m. For freight apply to Butterfield & Swire, Tel. 82020 (French Bund). 25-4

SZECHUEN Apr. 25. AMOY and HONGKONG.—From French Bund on Tuesday, April 25, at 2 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 25-4

TSINAN Apr. 26. SWATOW and HONGKONG.—From French Bund on Wednesday, April 26, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 25-4

TJINEGARA Apr. 27. AMOY, HONGKONG, MANILA, CEBU, MENADO, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjinegara sails from Holt's Wharf, Pootung on Thursday, April 27, taking cargo to Java and transhipment in Java. Excellent passenger accommodation. Through tickets issued to European Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 26-4

YATSHING Apr. 29. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Saturday, April 29. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 29-4

TAISANG Apr. 30. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, April 30. "A" and "B" Saloon Accommodation. For Freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 30-4

JAPAN

DIOMED Apr. 25. KOBE, OSAKA, YOKOHAMA.—For freight and passage apply Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 25-4

GNEISENAU Apr. 25. YOKOHAMA and KOBE.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 25-4

STRAITS AND EUROPE

CANTON Apr. 25. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, SUEZ, PORT SAID and MALTA.—Last tender leaves Customs Jetty at 11 a.m. Tuesday, April 25, 1939. Hand packages only accepted by the Tender. Heavy Baggage received into Lighter at Customs Jetty between 2 and 3 p.m. on Monday, April 24. Customs Permit required for any nailed cases. For Freight and Passage Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 25-4

JEAN LABORDE Apr. 25. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 French Bund. Tel. 82034. 25-4

RAMSES Apr. 26. GENOA, ANTWERP, ROTTERDAM and HAMBURG via PORTS.—(Captain J. Falke), on or about April 26, 1939. For freight and passage please applly to Hamburg-Amerika Linie, Filiale Shanghai, 20 Canton Road. Tel. 18709. 26-4

SONTAY Apr. 29. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Quai de France. Tel. 82034. 29-4

HECTOR Apr. 30. MARSEILLES, LONDON, ROTTERDAM and GLASGOW.—For freight and passage apply Agents, Messrs. Butterfield & Swire, 21 French Bund. Tel. 82020. 30-4

GLENAPP May 2. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 2-5

GNEISENAU May 4. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 4-5

SHANTUNG May 4. ALGIERS, ORAN, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG, COPENHAGEN, OSLO, and GOTHENBURG via HONGKONG.—The Swedish East Asiatic Co., Ltd.'s m.s. "Shantung" will leave Shanghai on or about May 4, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on Optional Bs/L. For freight and passage please apply to The Ekman Foreign Agencies Ltd., Hamilton House, Foochow Road Entrance. Tel. 11330. 4-5

REGENSBURG May 5. ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, CASABLANCA, ROTTERDAM, HAMBURG and BREMEN via SAIGON, SINGAPORE, BELAWAN and COLOMBO.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 5-5

CARTHAGE May 9. BOMBAY, MARSEILLES and LONDON via HONGKONG, STRAITS and CEYLON.—For freight and passengers apply to Mackinnon, Mackenzie and Co., Agents, 27 The Bund. Tel. 11428. 9-5

AMERICA

GOYO M. Apr. 27. MAIDEN TRIP for NEW YORK, BOSTON, PHILADELPHIA and BALTIMORE via SAN FRANCISCO and LOS ANGELES.—For Freight please apply to Showa Shipping Co., Ltd., 130 Hankow Road. Tel. Nos. 18650 and 16118. 27-4

ANNA MAERSK May 1. Via JAPAN for LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 1-5

SOUTH AND EAST AFRICA

TEGELBERG Apr. 22. MAURITIUS, REUNION, TAMATAVE, LOURENCO MARQUES, DURBAN, CAPETOWN, MOSSEL BAY, PORT ELIZABETH, EAST LONDON, ZANZIBAR and MOMBASA via HONGKONG, MANILA, SAIGON, BANGKOK, (Kok-Si-Chang) SINGAPORE and BATAVIA.—The K.P.M. Line ms. Tegelberg sails from Holt's Wharf, Pootung on Saturday, April 22. Tender leaves 9.30 a.m. Cargo accepted for all ports in South, East and West Africa, also East Coast of South America. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Agents, K.P.M. Line, Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 22-4

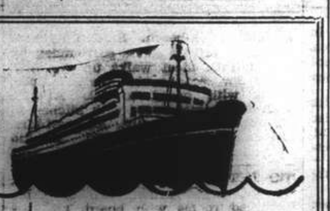
Weather, Time and Tide

Saturday, April 22, 1939 (3rd day of 3rd moon)	SICCAWEI April 20 16.00	April 20 21.00	April 21 4.00	April 21 9.00
Barometer inches	29.76	29.81	29.81	29.89
at 32 F. (variation for 24 hrs.)	—0.09	—0.08	—0.05	0.00
at 32 F. („ „ 12 hrs.)	—0.10	—0.08	+0.05	+0.08
Wind (direction)	NNW	NE	W	W
„ (miles per hour)	1.2	2.5	11.8	13.1
Temperature (Fahr.)	69.3°	62.8°	58.5°	61.2°
Humidity %	89	100	99	91
Nebulosity (0 to 10)	10	10	10	10
Rainfall inches	—	—	0.06	0.01

Siccawei Abridged Report April 20	Mean 1939	24 hrs. variation	66 years average
Barometer (mean 4 obs.)	29.83	—0.06	29.96
Temp. Min. 56.°3 Max. 74.°7	65.°5	+6.°9	58.°1
Total rainfall January to 1 midnight before last (inches)	11.28	0.07	9.94

Time and Tide	22/4	23/4	24/4	25/4	26/4
Sun rises at Shanghai ..	5.20	5.19	5.18	5.16	5.15
Sun sets at Shanghai	18.27	18.27	18.28	18.29	18.29
Moon rises at Shanghai ..	7.02	7.53	8.49	9.50	10.53
Moon sets at Shanghai ..	21.04	22.02	22.57	23.48	—
Flood makes Shai. 6 to 18	12.15	12.41	13.20	14.08	15.10
Ebb. makes Shai. 6 to 18	17.15	17.50	6.15	7.00	7.42
H.W. W'sung Bar 6 to 18	13.37	14.07	14.55	15.38	16.58
Ht. above L.L.W. (feet)..	10.20	10.12	9.12	8.86	8.57

TRAVEL AND SHIPPING



N.Y.K. LINE

Orient-San Francisco Line
via Honolulu
TATUTA MARU ..... May 6
KAMAKURA MARU .. May 27

Orient-Seattle Line
via Vancouver
From Kobe
HEIAN MARU ..... May 3

Orient-New York Line
via Los Angeles and Panama
NOZIMA MARU .... Apr. 27

Japan-Australia Line
via Hongkong and Manila
From Hongkong
KITANO MARU .... Apr. 29

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
SUWA MARU ..... May 2
TERUKUNI MARU .. May 16

Kobe Express Service
TAIYO MARU ..... Apr. 21
TAIYO MARU ..... May 10

Nagasaki Express Service
SHANGHAI MARU .. Apr. 21
NAGASAKI MARU .. Apr. 23
SHANGHAI MARU .. Apr. 26
NAGASAKI MARU .. Apr. 28

Shanghai-Yokohama.
HAKUSAN MARU .... Apr. 25
HARUNA MARU .... May 9

21 The Bund **NIPPON YUSEN KAISYA** Telephone 12342
General Passenger Agents, Cunard-White Star Line

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

A HECTOR Apr. 30 M'lles, London, Rotterdam and Glasgow
C AGAPENOR May 8 Liverpool, Bromborough and Glasgow
B MENESTHEUS May 13 M'lles, Casablanca, London, R'dam, H'burg and Glasgow
A AENEAS May 27 M'lles, London, Rotterdam and Glasgow.
C AGAMEMNON June 10 M'lles, London, R'dam, H'burg and Glasgow.
C LAOMEDON June 4 Liverpool, Bromborough and Glasgow.

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

	From	Due	Sails	For
B DIOMED	Liverpool	Apr. 23	Apr. 25	Japan Ports
C AGAPENOR	New York	Apr. 28		
BELLEROPHON	Gdynia	Apr. 28	Apr. 29	Taku, Dairen and Japan
A AENEAS	Liverpool	Apr. 30	May 2	Tsingtao and Taku
C TALTHYBIUS	Pacific Coast	May 2	May 5	Hongkong
C PYRRHUS	Liverpool	May 9	May 10	Japan Ports
B AGAMEMNON	Liverpool.	May 14	May 15	Japan
C ACHILLES	Liverpool.	May 21	May 22	Japan Ports

Agents: BUTTERFIELD & SWIRE, 21-23 French Bund, Tel. 82020

PRINCE LINE and SILVER LINE

Joint Round-the-World Express Service

DUE TO ARRIVE FROM NEW YORK:

ms. MALAYAN PRINCE .. .. .. April 27
ms. SILVERSANDAL .. .. .. May 11

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE
Apply to Jardine Matheson & Co., Limited

SILVER LINE
Apply to Java-China-Japan Lijn Agentschap Shanghai N.V.

East Asiatic Co. Ld.

of Copenhagen

Outwards from European Continental Ports

	Due	Sails	For
ms. DANMARK	May 13	May 14	Japan Ports
ms. AFRIKA	June 1	June 2	Japan Ports

Homewards
for Jaffa, Haifa, Beyrouth, Rotterdam, Hamburg and Copenhagen

ms. KINA loading Hongkong May 4

The vessels have accommodation for a limited number of passengers

Fare from Shanghai to Rotterdam/Hamburg, £65

Agency of

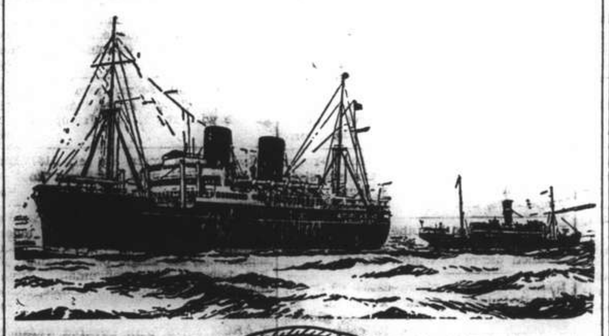
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

The News of the Week

Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs — the "North-China Herald" is the newspaper to send to the family and friends abroad.

THE NORTH-CHINA HERALD
17 The Bund, Shanghai Telephone 11055

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England—by Royal Charter)

Direct Fortnightly Mail Steamers (under contract with H.M. Government)

To BOMBAY, MARSEILLES and LONDON

Via Hongkong, Straits and Ceylon

	From Shanghai	Tonnage
Apr.	25 †CANTON	16,000
May	9 CARTHAGE	15,000
	16 ‡*BANGALORE	6,100
	23 RAJPUTANA	17,000
June	6 RANCHI	17,000
	13 ‡*BHUTAN	6,100
	20 RANPURA	17,000
	27 ‡¶BEHAR	6,100

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.
†Omits Bombay, Calls Cochin and Port Sudan.
‡Calls at Port Sudan

BRITISH INDIA STEAM NAVIGATION CO.

TO CALCUTTA via PORTS

	Leave Shanghai for Japan	Leave Hongkong
TILAWA	—	Apr. 22
SANTHIA	—	May 6

EASTERN & AUSTRALIAN S.S. CO., LTD.

Direct Fast Mail Service

SHANGHAI TO AUSTRALIA

Via Japan, Hongkong and Rabaul

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all, with surfing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NELLORE	H. C. Stratford		May 5	May 24
TANDA	M. B. Skinner	May 12	June 3	June 22
NANKIN	E. T. Pilcher	June 9	June 30	July 19

Taking Passengers and Cargo Direct from Shanghai or Transhipping via Hongkong

All vessels may call at any ports on or off the route. The route and all sailings are subject to change or deviation with or without notice

Mackinnon, Mackenzie & Co.

27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES

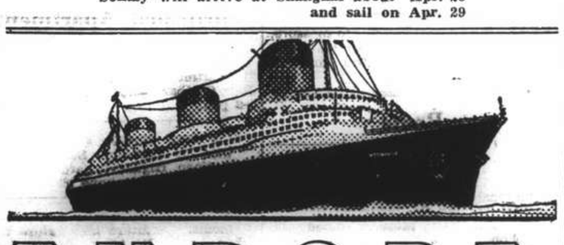
Telephone 82034
9 Quai de France

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Apr. 16	Apr. 17	Apr. 19	Felix Roussel* Jean Laborde	Apr. 22	Apr. 24	Apr. 28
			Marechal Joffre		May 8	May 9
May 12	May 15	May 17	Pres. Doumer	May 20	May 22	May 23
May 26	May 29	May 31	Aramis	June 3	June 5	June 6

***N.B.—The m.v. FELIX ROUSSEL, previously scheduled to arrive at Shanghai on April 28 and sail on May 9, will stop her outward voyage at Saigon and return to Europe from the said port without calling at Hongkong, Shanghai and Kobe**

FREIGHT SERVICE
Sontay will arrive at Shanghai about Apr. 28 and sail on Apr. 29



EUROPE

VIA NEW YORK

ANY transpacific line to America, then to New York by rail or plane, and then to England, France and all Europe.

VIA FRENCH LINE
NORMANDIE (World's Largest Ship)
ILE DE FRANCE—PARIS—CHAMPLAIN—DE GRASSE
By air, and the NORMANDIE, it's only 5½ days from the Pacific Coast to Europe.
Advantageous Through Rates—Ask Any Travel Office

French Line
COMPAGNIE GENERALE TRANSATLANTIQUE
General Agents — Messageries Maritimes

HAMBURG-AMERIKA LINIE

Far Eastern Mail / Passenger and Freight Service

Sailings from Shanghai to Europe:

mv. RAMSES Apr. 26 1939. Genoa, A'werp, R'dam, H'burg.
mv. KULMERLAND May 12 1939. Genoa, R'dam, Hamburg.

Outward vessels latest movements:

			Due Shanghai
ss. NORDMARK	Passed Suez	Mar. 27	Apr. 22
mv. DUISBURG	Passed Suez	Apr. 15	May 15
mv. SAUERLAND	Left Rotterdam	Apr. 13	May 25

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE
20 Canton Road **Filiale Shanghai** Tel. 18709

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. CONTE BIANCAMANO
will leave Shanghai on April 27 at 11.30 a.m.
from Shanghai & Hongkew Wharf for
NAPLES AND GENOA
via Hongkong, Manila, Singapore, Colombo, Bombay and Port Said
Tenders conveying passengers on board will leave Customs Jetty on April 27, at 9.30 a.m.
Hand packages only will be accepted by tender.
Heavy luggage must be sent to Messrs. Marden & Co., Ltd., Race Course Market Godown, Corner of Myburgh and Burkill Roads, where it will be accepted during office hours, from April 25 to 26 at noon the latest.
No nailed cases will be accepted unless escorted by a Customs Permit, obtainable through Messrs. Marden against payment of a small fee.
For Further Particulars Apply to:
LLOYD TRIESTINO
26 The Bund Telephone 16885

MAERSK LINE NOW FORTNIGHTLY

Express Sailings
on the 1st and 16/18th of each month
via Japan for LOS ANGELES and via Panama to NEW YORK and BOSTON direct. Also Philadelphia, Baltimore, Savannah, Norfolk and other Atlantic Coast Ports.

Agents: **MELCHERS & CO.**
210 Kiukiang Road
Tel. 15566

D. K. K.

SHANGHAI-TSINGTAO-DAIREN LINE

	Arrival.	Departure.
ss. HOTEN MARU	Apr. 21	Apr. 22 at 11 a.m.
ss. DAIREN MARU	Apr. 25	Apr. 26 at 11 a.m.
ss. HOTEN MARU	Apr. 28	Apr. 29 at 11 a.m.
ss. DAIREN MARU	May 2	May 3 at 11 a.m.
ss. HOTEN MARU	May 5	May 6 at 11 a.m.
ss. TSINGTAO MARU	May 9	May 10 at 11 am.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN LINE
(Freight only)

ss. KOGA MARU ..... Apr. 26
ss. HAKKA MARU ..... Apr. 29

For Passage and Freight apply to

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

Glen and Shire Lines

Joint Services to and from the United Kingdom, Continent, etc.

INWARDS:

GLENIFFER, May 4
Sails May 5 for Northern Ports

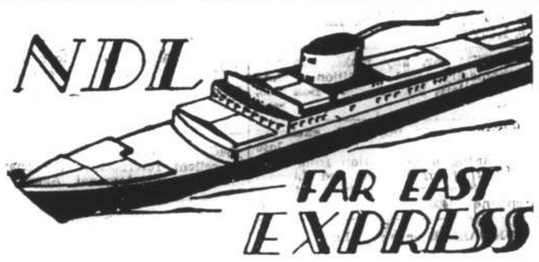
HOMEWARDS: Due to sail from Shanghai

GLENAPP, May 2
Casablanca, London, Rotterdam, Hamburg and Antwerp, via Hongkong and Straits

Loading dates approximate and subject to alteration without notice

Jardine Matheson & Co., Ltd.
Passenger and Loading Agents
Telephone 15290

Butterfield & Swire
Discharging Agents
Telephone 82020



ss. GNEISENAU
is expected to arrive on
Monday, April 24, at about 3 p.m.
Shanghai & Hongkew Wharf, Broadway.
Tender carrying landing passengers will arrive at Customs Jetty at about 5 p.m.
She will sail for
YOKOHAMA and KOBE
on Tuesday, April 25, at 11 a.m.
EMBARKATION: on Tuesday, April 25 after 9 a.m. directly at the Shanghai and Hongkew Wharf, Broadway. Passengers to be on board on Tuesday, April 25 by 10 a.m. at the latest.
NO TENDER SERVICE
For Passage and Freight apply to
MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING

... AND BY ALL MEANS

EMPRESS

to these 2 Great Exhibitions
The New York World's Fair and
San Francisco's Golden Gate International Exposition
.....So much to see, so many thrills—and the convenience of Canadian Pacific Ships and train connections to take you there safely, speedily, comfortably, economically.

Greatly Reduced Round-trip Fares
TO EUROPE CONNECTIONS

	Leave S'hai	Arrive Vanc.	Connecting ship.	Leave Atlantic Port	Arrive U.K.
Empress of Russia	Apr. 30	May 19	Duchess of Atholl	May 26	June 2
Empress of Japan	May 14	May 30	Duchess of Richmond	June 3	June 10
Empress of Asia	May 28	June 16	Duchess of Atholl	June 23	June 29
Empress of Canada	June 11	June 28	Duchess of Bedford	July 7	July 14

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Japan	May 3	May 5	May 7
Empress of Asia	May 16	May 18	May 20

Canadian Pacific

WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19490

PRESIDENT LINER

Sailings

SS. PRESIDENT TAFT

Due Shanghai Monday, April 24
Passengers Expected at Customs Jetty 8.45 a.m.
Sailing for SAN FRANCISCO and LOS ANGELES via JAPANESE PORTS and HONOLULU
Last Tender Leaves Customs Jetty 9.30 p.m. Monday, April 24

TRANS-PACIFIC: Fortnightly service via Honolulu to San Francisco and Los Angeles.

	Lv. Shanghai		Lv. Shanghai
PRESIDENT TAFT	Apr. 24	PRESIDENT COOLIDGE	June 6
PRESIDENT CLEVELAND	May 8	PRESIDENT TAFT	June 19
PRESIDENT PIERCE ..	May 22	PRESIDENT CLEVELAND	July 3

HONGKONG AND MANILA:

	Leave Shanghai		Leave Shanghai
PRESIDENT COOLIDGE	May 24	PRESIDENT TAFT	Aug. 3
PRESIDENT COOLIDGE	July 19	PRESIDENT CLEVELAND	Aug. 17

ROUND-THE-WORLD: Fortnightly service from Japan and Hongkong via Manila, Straits, Ceylon, India, Egypt, Italy, France to New York and Boston.

For passage and freight accommodations, apply

★ ★ AMERICAN ★ ★
PRESIDENT LINES
51 CANTON ROAD TELEPHONE 15309

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

From EUROPE:	Arrive	To EUROPE:	Loading
ms. NANKING	May 19	ms. SHANTUNG	May 3
ms. PEIPING	June 17	ms. TAMARA	May 24

HOMEWARD BOUND VESSELS CALL AT
Algiers, Oran, Casablanca, Antwerp, Rotterdam, Hamburg, Copenhagen, Oslo and Gothenburg, via Hongkong.

***Agents*; The Ekman Foreign Agencies, Ltd.**
Hamilton House Telephone 11330

O.S.K.

Shanghai Sailings
For Keelung and Amoy
HUKUKEN MARU .... Apr. 27
HUKUKEN MARU .... May 27
For Keelung and Takao
TYOSA MARU ..... May 4
TYOSA MARU ..... May 19

Hongkong Sailings
For South America via S. Africa
MONTEVIDEO MARU .. Apr. 30
LA PLATA MARU ..... May 24
For South America via E. & S. Africa
ARABIA MARU ..... May 5
For Bombay
*ARGUN MARU ..... May 4

Keelung Sailings
For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... June 3
For Manila, Cebu and Davao
MEXICO MARU ..... May 14

Kobe Sailings
For New York via Panama Canal
KANSAI MARU ..... May 13
For European Ports via New York
*HOKUKAI MARU ..... Apr. 24
*TOKAI MARU ..... May 22
For Australia
CANBERRA MARU ..... Apr. 28
For New Zealand
SYDNEY MARU ..... May 30
For West Africa
*ATLAS MARU ..... May —
For Calcutta
HAGUE MARU ..... Apr. 26

*Cargo only

OSAKA SYOSEN KAISYA

20 Canton Road (OSAKA SHOSEN KAISHA) Telephone 15324

Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

mv. TAI PING YANG sailing April 22

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply to

DODWELL & CO., LTD.
17 Canton Road Telephone 11369

CHURCH SERVICES

Holy Trinity Cathedral.—April 23.—2nd Sunday after Easter.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon. (Annual St. George's Service) 10.30 a.m. Anthem: "Let the bright Seraphim." (Handel) Hymns: 439, 270, 407 E. H., 758. Lessons: Psalm 37, 1-24; Ephes. 4: 17, 5-2. Preacher: The Dean. (Mattins at 10.30 a.m. will be broadcast from Cathedral over XMHC., 700 kc., 328.5m.) Children's Service 10.30 a.m. Sunday Schools 3 p.m. Evensong and Sermon 6 p.m. Psalm: 65. Lessons: Exodus 32; John 21. Hymns: 125, 301, 390, 27. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel 6 p.m. Preacher: Rev. P. C. Matthews, M.A., April 25.—St. Mark Evangelist.—Holy Communion. 7.30 a.m.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock. Preacher: Very Rev. A. C. S. Trivett, D.D.

Union Church (International and Interdenominational), 107 Soochow Road near the British Consulate-General).—Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher, Rev. J. A. Williamson, Chaplain of the Seaforth Highlanders; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road; 6, Special Easter Devotional Service in the Church Hall, this being the story in Bible readings and song of the effect of Christ's Presence upon the lives of those who really knew Him. Solo, "There is a Green Hill far away," by Mrs. A. Harvey; Solo, "I know that my Redeemer liveth," Mr. David McGavin.—Friday, 5.30, Choir rehearsal.

Church of the Air Programme
Station XMHD, (760 kc., 395 m.)
Sunday, April 23.
10.00: XMHD Service (Miss Lila Watson)
20.00: XMHD Gospel Singers
20.30: Gospel Service (Mr. O.G.R. Beynon)
21.00: Russian Evangelistic Service and Music.

Weekdays, April 24 to 29.
8.30: Thought for the Day (Mr. C. J. Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: N.C.D.N. News Broadcast
21.15: To be announced
Noonday speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jacobson.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Community Church. Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the subject, "The Good Providence of God," Romans 8.28. Mr. R. V. Dent will be at the organ. The choir will sing "Worship" by Shaw, and Mr. Shan Shun-an will sing "Arm, Arm, Ye Brave" from Handel's "Judas Maccabeus." All departments of the Church School will meet at 9.30 a.m. The Pioneers will meet at 4.30 p.m., and the Young People's Fellowship Group will meet at 5.30 p.m. Mr. A. S. Knudsen will be the speaker on the Navy "Y" programme for Service Men at 6.30 p.m.

Fourth Marines Church. The weekly church service of the Fourth U.S. Marines, to be held in the Metropol Theatre on Sunday at 10 a.m., will be conducted by Chaplain Lieut. R. R. Marken, who delivers the sermon using as the theme of his discourse "Morning, Noon and Evening."

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Thursdays Prayer Meeting at 7.30 to 8 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church.—Morning service will be held at The Hut 491 Yu Yuen Road at 10 a.m. The speaker will be Dr. Lee S. Huizenga. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building, 169 Yuen Ming Yuen Road.

Shanghai Free Christian Church (Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. J. R. Sinton. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Mr. C. T. Paulson. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45 Mens' Bible Class.

First Church of Christ, Scientist Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Probation After Death." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut," 491 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher, Mr. K. Faulkner. Bible Class—Friday, 7.45 p.m.

Deutsche Kirche Sonntag, den 23, April vormittags 10,30 Uhr Gottesdienst.

Community Church Concert

A most interesting concert took place at the Community Church on Thursday evening in aid of the Refugee Babies Nursery and the Organ Fund of the Community Church. All the selections played were by French composers of the late 19th century and the major portion of the evening's music undoubtedly fell on the shoulders of Mrs. Cheng Lin, the organist. This lady is an accomplished musician and has sufficiently mastered the intricacies of the organ to play the works of that pre-eminent of organ composers, Cesar Franck. The Suite Gothique by Boellmann was possibly most suited to her particular style of playing. Miss Woo Wei-zui sang two operatic arias accompanied by Mr. G. Singer, which pleased the audience so much that she was obliged to give an encore.

The combination of the violin and organ should normally have interesting possibilities, but it could not be said that the latter instrument satisfactorily replaces the piano in the violin sonata of Franck. Crispness of tone and clarity of parts are not easily rendered possible on the organ, and it is probable that on this account the difficult and rapid second movement was omitted. Mr. William Hsu played the violin with considerable skill and fulness of tone which was heard to advantage in the Community Church, for the acoustical properties of this building are good.

All in all, this was a most creditable concert which was apparently followed with keen understanding on the part of a large audience.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

WANTED an experienced foreign manager for first-class restaurant and cafe. Must have good recommendations and speak English. Box 3051, NCDN. -5168

FOREIGN firm wants first-class men to handle chemicals, dyes, insulating materials, wires and cables and articles for the cigarette industry. State particulars, references and salary expected to Box 3032, NCDN. -5135

BUSINESS manager required by an old engineering firm, doing heating and plumbing works. Applicants must have good connections with local architects and land offices. State references and salary and commission required. Address Box 3044, NCDN. -5159

FIRST-class night-club requires services of experienced manager. Strictly confidential. Address giving particulars to Box 3036, NCDN. -5144

POSITION vacant for experienced hairdresser. Please apply Hollywood Beauty Shop, 477 Bubbling Well Road. -5129

SALESMEN and salesladies wanted for high-grade perfumes. Good commission. Address Box 3028, NCDN. -5123

WANTED: subscription canvassers for English-language publication. Salary and commission. Recommendation or references required of applicants. Apply Box 2662, NCDN. -5104

SALESMEN and sales-girls for very attractive proposition. Address Box 2942, NCDN. 12218

A correspondence course of study in Bookkeeping will fit you to take over and hold a responsible business appointment. British school of Accountancy, 264, Kiangse Road. Telephone 14967. J. Webster Watts (Chartered Accountant), Principal. -3694

OFFICE assistant, steno-typist, required. Perfect English, Italian essential. State age, experience, salary expected. Box 2890, NCDN. -4910

IMPORTING house needs intelligent and hardworking shroffs, well-qualified and widely known in the watch trade. First-class men only. Address Box 2981, NCDN. -5025

INFLUENTIAL hand wanted to handle selling of paper locally. Only experienced men with high credentials need address Box 2982, NCDN. -5025

SALESMAN/girl required by a newly-established radio firm. Address Box 2988, NCDN. -5052

WANTED by British firm, Chinese girl capable of attending small telephone switchboard and taking particulars of customers' orders in English. Reply giving particulars and salary required to Box 3011, NCDN. 12245

WANTED by leading foreign firm, experienced English or German-speaking Chinese as medical representative for Shanghai. Pharmacist, physician or chemist preferred. Address Box 2994, NCDN. 12250

CHINESE salesman wanted by foreign import firm on salary and commission basis. Applicant must have best connections with dealers and consumers of textile and rubber-beltings, fire-hose and rubber-hose. Apply with credentials and full particulars to Post Office Box 1013. -5061

ADVERTISER wishes to have an European chauffeur. Must be single, energetic and capable. Chauffeurs without excellent references and guarantee need not apply. Address Box 2998, NCDN. -5073

BRITISH publication has vacancy for thoroughly experienced canvasser. Only first-class men need reply. Full particulars of experience and qualifications to Box 2965, NCDN.

WANTED, an experienced girl steno-typist, good knowledge of English essential. Must be young and clever, and able to speak Chinese. Apply during office hours at 205 Hamilton House. 12222

OLD-established British firm has vacancy for a really smart steno-typist beginner of any nationality. Good English and quick accurate typing essential. Reply in own handwriting. Box 2980, NCDN. 12232

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

STENO-typist, young lady, three years office experience, desires position. Good reference. Part time, temporary engagements welcome. Address Box 3022, NCDN. -5106

AUTOMOBILE expert available for temporary engagement. Address Box 3056, NCDN. -5178

YOUNG man seeks any position in foreign firm as cashier, assistant bookkeeper, general office clerk, etc. Has good references from American firms. Moderate salary. Box 3042, NCDN. -5151

ENERGETIC Chinese salesman, has many years' experience in medicine, sundries and metal goods lines, open for immediate employment. Please address Post Office Box 210. -4966

ACCOUNTANT, Viennese, with 25 years' experience and best references, will organize and keep books, compile balance-sheets and financial statements of any nature. Knows English and French. Apply Siegfried Eislitzer, 778 Bubbling Well Road, Apartment 54, Telephone 34304. -5024

LADY stenotypist, translator English/French/German/Russian, seeks employment. Address Box 2954, NCDN. -5007

EXPERIENCED expert male stenographer, Eurasian, desires position. Perfect English, filing, etc. Salary $225. Box 2891, NCDN. -4913

CHINESE, speaking and writing English, French and German, good accountant, seeks position. Box 2539, NCDN. -4749

YOUNG Chinese accountant with 10 years experience, seeks position. Salary no object. Address Box 2987, NCDN. -5020

YOUNG English and German steno-typist seeks position. Address Box 3004, NCDN. -5084

JUNGE deutsch-englische Stenographistin sucht Stellung. Address Box 3003, NCDN. -5084

Office Cars

GENTLEMAN requires seat, three times daily, Yu Yuen Road to S.M.C. Building. Address Box 3030, NCDN. 12260

LIFT offered, closed roomy car, from vicinity Foch/Seymour Roads to Nanking Road/Bund. Moderate charge. Box 3039, NCDN. -5147

Business Opportunities

WANTED $20,000 for extension of progressive soap manufactory. Offered partnership share 33-1/3 per cent. Box 3017, NCDN. -5081

FOR SALE as a going concern. Leading foreign retail business, handling well-introduced specialities and showing good and steady returns. Address Box 3052, NCDN. -5170

ACTIVE partner for sound and safe business, with $40,000-$50,000 capital wanted. Address Box 2008, NCDN. -3386

FOR SALE, first-class night-club (bar and restaurant), including all necessary equipment. In French Concession. Apply 643 Avenue Joffre, from 8 p.m. or address Box 2967, NCDN. 12223

CAPITALISTS seek experts for opening paper mills and gentlemen with sound business propositions, Beauty parlour for sale, French Concession, $22,000. Telephone 14516, Post Office Box 581. -5128

$2,000 to $5,000 available for investment in industrial undertaking or import/export. Address particulars to Box 3026, NCDN. -5111

PARTNERSHIP and capital available for sound business proposition. Reply giving general outline of proposition to Box 2781, NCDN. -5155

RELIABLE buyer wanted to purchase an apartment of 2-5 rooms and a flat of 5-12 rooms. Telephone 76754. -4894

BUSINESS-man would undertake travel any part world, on business propositions. Box 2984, NCDN. -5044

PARTNER wanted, capable of investing $80,000 for very profitable business. Serious reply only will be considered. Address Box 3008, NCDN. -5093

CIGARETTE factory, French Concession, with full equipment, labours operating, cheap rental. Daily output 35 cases, for sale, $23,000 cash. Box 2970, NCDN. -5098

BUTCHERY, in best location, modern refrigeration, complete machinery for sausage-making, living quarters, for sale. Address Box 2955, NCDN. -5009

PARTNERSHIP and capital for good proposition can be raised through General Investment Co. 120 Jinkee Road, 2nd Floor. -5019

Agencies

AMERICAN importer wishes to make connections with agents from Bali, Indo-China and India. Interested in jewellery and wood-carvings from above countries. Write with details to Box 3025, NCDN. -5109

Lost

LOST, one Demand Draft issued by Bank of Communications, Shanghai, No. 15429 amounting to Frcs. 3,300, in favour of Mr. Hou Tche Yoang. Same is hereby declared null and void. Wong Mai-chai. -5071

Radios

FOR reliable, prompt and guaranteed radio service, telephone 37220, Radio City Service, 1249 Bubbling Well Road. All servicing by American and European engineers. -3813

"CONTRACT Service" prevents radio troubles before they develop. For details, call 86964. Radio Corporation of Asia. -4455

WE carry complete line of RCA-Victor Radios in stock, Phone 86964 for free demonstration. Radio Corporation of Asia. -4456

RADIO O.K.? For minor repairs, balancing, cleaning, $2 only. Telephone 85879, Chang's Radio Corporation, 586 Joffre. -4793

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 11617

Motor Cars and Cycles

1933 RENAULT 5-passenger sedan, owner driven since new. 22 miles per gallon. $1,300 or nearest offer. Apply 153 Say Zoong, Apartment 306 after 12 a.m. -5101

FOR SALE, 1929 Citroen convertible coupe, perfect running order, condition, $550. Telephone 72645, 1-2 p.m. -5122

$1,400 Rockne four-door sedan, good condition, owner leaving, for demonstration address Box 3033, NCDN. -5140

FIAT 514 touring, engine just overhauled, new duco, Dunlop tyres like new, $950 or nearest. Address Box 3031, NCDN. -5130

AUSTIN Seven, saloon body, 1932, in perfect condition, for sale. $1,800 or near offer. Address Box 3048, NCDN. 12265

WANTED light or medium 4-seater sedan, economical, good condition. Price not more than $1,000. Address Box 2976, NCDN. 12229

WANTED: car, any make, but mechanically good condition. State full particulars, lowest price. Box 2953, NCDN. -5006

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 11816

VAUXHALL 25 sedan de luxe, 6-cylinder, late model, little used. Perfect condition. Accept best offer around $4,500. Cash. Owner leaving, Telephone 21190. -4930

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Arairal Courbet. Telephone 73165. -4660

Animals

WANTED to buy sealyham pedigree puppy. Address Box 3054, NCDN. -5171

RARE, white West-Highland Scottie, one year, good-natured. Met with accident, now out of hospital, can walk, needs exercise and attention. Owner leaving. Free to dog-lover. Box 3049, NCDN. -5167

IF your pony should die would you be compensated? For pony insurance apply to Hugh Middleton & Co. 45 Kiukiang Road. 11924

SETTER-laverack, well-trained, four years old, male. Best offer. Owner leaving. Apply 76 Route Frelupt. -5048

FOR sale Thoroughbred Irish wolfhound puppies. Telephone 17317 office hours or write Post Office Box 853. 12181

Educational

GERMAN language, commercial language, and shorthand lessons, by experienced German lady-teacher. Beginners and advanced. 868/117 Bubbling Well, Telephone 33833. -5119

ENGLISH lessons given. Charges very reasonable. Address Box 2966, NCDN. -5029

ENTER business fully trained, not as a beginner, in stenography, book-keeping/elementary accountancy, typewriting, coding, filing, office routine. Rodda's Commercial College, Flat 211, 314 Hardoon Road, telephone 33164. 11755

FRENCH lessons given by young qualified lady-teacher. Shanghai references. Post Office Box 746, Telephone 18480. -4832

GERMAN and French lessons by foreigner, experienced, graduated teacher. Quick results. Address Box 2968, NCDN. 12224

GERMAN lessons given by young German, experienced teacher. Telephone 73770 at 9 a.m. and 1-2 p.m. -5005

GERMAN lessons by experienced lady-teacher, university graduate. Teacher at local University. Thorough method for beginners and advanced. Telephone 71551 or Box 2904, NCDN. 12176

ENGLISH lessons (class) by experienced British Government qualified lady teacher, with knowledge of German. $15 monthly, 4 lessons weekly. 370/15 Rue Bourgeat. -4896

ENGLISH lady, good knowledge French, desires exchange languages with educated French lady/gentleman. Address Box 2996, NCDN. -5066

PIANO lessons by experienced teacher graduated from Berlin Conservatory; also players on string instruments interested in Chamber Music Orchestra, are requested to apply from 5 to 7 p.m. daily to Opera Conductor Brenner, 500 Rue Lafayette. -5082

Personal

WILL the young lady in green overcoat, at Grand Theatre, 5.30 show on Thursday, communicate with the admirer who sat few rows in front of her in the first seat. Box 3035, NCDN. -5143

GENTLEMAN, 39 years, good-looking, educated, speaking French, German, English, wishes to meet nice lady for friendship or matrimony. Box 3041, NCDN. -5149

AMERICAN wishes to meet Russian lady, not over 25, for companionship. Address or telephone number to Box 3057, NCDN. -5181

GENTLEMAN seeks genuine and disinterested friendship from independent brunette, young and sympathetic. View companionship. Address Box 3058, NCDN. -5182

FOR justice's and owner-driver's sake, will any person who was at the cross of Bubbling Well Road, Burkill Road and Carter Road, at 2 p.m. on Wednesday, March 29, be kind enough to testify that motor-car No. 925 was not disregarding light signal, driving at an excessive speed, and passing traffic island on the wrong side. Please communicate with Box 2997, NCDN, before Wednesday, April 26. -5070

A middle-aged widow would like to meet a gentleman, 50-60 years old. Object matrimony. Address Box 2951, NCDN. -5000

Wanted to Purchase

WANTED second-hand Singer sewing machine, good condition. Address Box 3043, NCDN. Telephone 17510. -5158

WANTED to hire or buy electric, gas, or paraffin refrigerator. Telephone 76435. 12267

WANTED to purchase 200/300 reams newsprint. Size 31 by 42. For cash. Apply 616 Avenue Foch. 12230

SMALL grand-piano, second-hand, in good condition, at moderate price. Reply stating make, age and price to Box 2949, NCDN. -4997

WANTED to purchase, large fireproof office safe, with combination lock. Address Box 3010, NCDN. 12246

Chinese Servants

CAN highly recommend a first-class cook, Telephone 81415. -5136

RECOMMENDED by English lady, good cook, economical, clean, willing, could do cook-boy small flat. Address Box 3023, NCDN. -5106

WANTED by English family, intelligent cook-boy who understands household duties, plain cook, clean, honest, good English essential. Address Box 3024, NCDN. -5108

COOK-boy, honest and reliable, no squeezer, recommended by foreign couple taking over new house with servants. Address Box 3040, NCDN. -5148

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. -4996

PICKED, reliable house servants, excellent references; also chauffeurs. American Employment Agency, Telephone 84196 quick service. -4973

Dancing

LADY gives private lessons in ballroom dancing from 11-12 and 2-7 at 378 Roi Albert, Apartment 11. -5153

RAINBOW Dancing Academy. Experienced young ladies give private dancing lessons. 427 Yu Yuen Road. -4959

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -4593

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, 10-7 p.m., 153 Nanking Road, Flat A2, fourth floor, Room 401. Telephone 12160. -4688

MISS Kira gives manicure to ladies at her/clients' home. Vicinity French Club. Telephone 77452. -5004

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road. Apartment 30. Second Floor. 11618

For Sale—Miscellaneous

STAMPS. Attractive British Solomon Islands, Irish Commemoration, U.S.A. Constitution and many others. Fine stock of China, Manchoukuo and Russia. Mercury Stamp Co., 1237 Avenue Road. -5113

FOR SALE, one Persian carpet. Embankment Building, Room 155. -5174

FOR SALE, bed-room and dining-room sets, carpet, carved Chinese-style bed-room set, Simmon's bed, glass lampshades, etc. Telephone 73102. -5177

LEICA, Contax or other good camera and field-glass, wanted to purchase. Detailed offers Box 3037, NCDN. -5145

EMBROIDERED pillow-cases, 60 cents; bath-towels, 22-in. x 42-in. $1. Crochet gloves, 85 cents; fillet gloves, 35 cents; knitting-bags, 90 cents. Applique bridge-sets, 70 cents. Lace and Linen Syndicate, 114 Peking Road (1st floor). 12261

FACE/body massage apparatus (electric); ring, 4 diamonds; Eversharp gold pencil; silver pencil writing three colours; Li-Lo mattress. Telephone 77881 or Box 3050, NCDN. -5167

FOR SALE, modern furniture. Dining, drawing and bedroom suites, Kelvinator, piano, silver cabinets, owner vacating flat; reasonable prices. Telephone 83168 or Box 3029, NCDN. -5124

FOR sale, 40 dozen Seals brand best typewriter ribbons. Address Post Office Box 633. 12269

FOR SALE, twin beds everything complete. See office Hamilton House, Sixth Floor. 12266

COUPLE leaving Shanghai shortly, wishes to sell excessive household articles as; complete set tea-service, crystal glass, Protos vacuum cleaner, etc., at reasonable prices. On view from 10 a.m. till 2 p.m. at 311 Yuyuen Road, Room 3. -5125

REMARKABLE economy in postage by using our special airmail paper. Five sheets with envelope weigh five grams; twelve sheets with envelope, ten grams. K. G. Nair, 131 Museum Road, telephone 12164. -4924

EVERYTHING for aquarists! Shanghai Aquarium, 210 Kiaochow Road. Artistically planted aquariums containing lively multi-coloured tropical fishes, easy to take care of, are interesting, instructive, inspiring. A family of nations in fishes, in beautiful natural environment in your home, at very reasonable cost. -4566

ELECTRIC toy-railway, gauge 0, 220 volts, three different locomotives, many carriages, cars, rails, etc., all in very good condition. Please address Box 2915, NCDN. -4943

UPRIGHT piano by Kirkman, London. Condition guaranteed. One Simmons' brass bed, Slumber King. Please telephone 20233. -4738

WRITING desk, bookcase, Morris, easy chair, one arm chair, for sale. Apply 304 Grosvenor House. -4947

LIGHT wool dresses for Spring. Exclusive models from best manufacturers in Vienna. Sports suits, dresses, all sizes. Telephone 76265. Apartment E2, 3/1248 Lafayette. -4915

STOCKINGS. McCallum's, Kayser, Mission knit, 9½-10, $4.75. Van Raalte, $3.50. Service weight, $2.60. Lisle, $1.85. Razon's, Central Road. 11854

PUBLIC address system in good working order, complete with microphone and four loud-speakers. Cheap for cash. 20825, 2 p.m. 12237

LADIES' platinum watches set with diamonds, 18-carat. Also gentlemen's gold watches, for sale. Made in Switzerland. Moderate price. Address Box 3006, NCDN. -5088

FOR SALE Royal portable typewriter, late model, with carrying case, in perfect condition. Cash $250. Telephone 21452. 12244

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, 146A Route des Sœurs (inside). Telephone 73937. -4121

FOR SALE, modern bedroom in perfect condition. Telephone 80064 or address Box 2972, NCDN. -5034

AXMINSTER carpet, first-quality, Persian design, in perfect condition, size 8 ft. by 14 ft. Underfelt included, $150. No dealers. Address Box 2922, NCDN.

TRY American beer at greatly reduced prices, Pabst, Schlitz, Budweiser, 24 tins or 24 bottles per carton c.o.d. $10. 97 Yuen Ming Yuen, Room 105, Telephone 15584, 9-12 and 2-5 p.m. -4954

SHIRTS and pyjamas made to measure. Genuine silk and English materials, from $6.50. Razon's, Central Road. 11611

Boats

THREE junks for charter or sale. 50, 30 and 30 tons. Japanese certificate of nationality and pass. The New Continental Trading Co. Industrial Bank of China Building. Museum Road 14. Telephone: 14325. -5046

Houses and Land

FOR SALE. Residence on Hungjao Road. Over four-mow land. Seven main rooms, three bathrooms, large verandah, laundry, extensive servants' quarters, greenhouse, beautiful garden. All modern conveniences. Address Box 3000, NCDN. -5078

FOR SALE, estate near Canidrome comprising large residence, apartment buildings, terrace houses with 18 mow for development. Box 3038, NCDN. -5146

FOR SALE. High-class residential estate of twelve modern houses, all occupied, in western district on extra Settlement road, in most desirable locality. Returns 7½ per cent, with possibility of increase. Price $450,000 cash. Address Box 3020, NCDN. 12264

TWO semi-detached houses built on 1½ mow land with nineteen years and half leasehold, situated at Lane 42 Tunsin Road. Each has six rooms and two baths, garage, servants' quarter and central heating. One is ready for immediate occupancy. Lease on the other expires October. To be sold at $14,000 each. Telephone 13155 between 10 and 12. -4980

FOR SALE. Combination factory-office-godown, built a few years ago and very attractively situated in Waterloo Road. One large room tiled, nine, average-sized, all in own walled compound 6,000 sq. ft. in area; including boiler, cold storage room well insulated, own well equipped to give 3,000 gallons per hour. Near railway, in factory area and not very far from wharf. Present owners have built new place to cope with increasing business and are moving there. This excellent building $15,000; land, now on long lease, might possibly be purchased $3.25 sq. ft. For this unusual offer cable Olley Hongkong, or write Montgomery, Ollerton & Co., Property Agents, Hongkong.

Rooms Without Board

FOR single gentleman, small room in apartment, all modern conveniences. Apply 25 Rue du Consulat, Apartment 63, 10 to 6 p.m. -5172

FLAT, small room, preferably with board. Conveniences. Garden. Also garage with room. 388 Frelupt, Bus 22. -5154

FURNISHED room to let, 1167 Bubbling Well near Seymour Road. -5137

LARGE, furnished room in modern apartment, occupied by elderly couple, quiet location. Avenue Victor Emmanuel, for single person, $100. For two persons by arrangement. Breakfast optional. Address Box 3034, NCDN. -5141

LARGE room with covered verandah, garden, separate entrance, best residential part French Concession. Beautiful place for summer. Single person only. Telephone 75525. -5126

FLAT and rooms to let. Apply Route des Soeurs, Passage 118, House 2, Apartment 3. -5156

AVAILABLE from May 1 to responsible party, only one furnished room with balcony, with modern conveniences, in modern apartment in best residential section French Concession. Telephone 73916 from 8 to 10 a.m. and 1 to 3 p.m. -5112

LARGE airy room, comfortably furnished in modern apartment house, Race Course district, with modern conveniences, preferably with board. Reply telephone 32562 before noon. -5133

TO LET in renovated house, new, furnished, clean flats and rooms, with bathrooms. Breakfast, etc. optional. 715 Avenue Petain, opposite Picardie, 22 bus stop. -4903

ROOM to let for a single person. Nicely furnished, hot water, steam-heating. Avenue Petain. Bus 22, Telephone 78700. -4972

ROOM to let from April 20. Large, nicely furnished, facing south, with verandah. Single gentleman preferred. 213 Avenue du Roi Albert. Telephone 76462. -4834

UNFURNISHED room or two rooms to let, in Embankment Building. Address Box 2977, NCDN. -5039

WELL-furnished room in modern apartment, French Concession. For appointment telephone 85264, during office hours. -4902

FURNISHED room to let to single person, 1060 Avenue Edward VII, 54 Race Course Apartments. -5014

TO LET for quiet bachelor, small cozy room, private family, modern apartment. Breakfast optional. Box 2715, NCDN. -5076

TO LET, for quiet, responsible gentleman, in private family, large smartly furnished room. Telephone, bath attached. Breakfast optional. Telephone 17779. -5076

ROOMS for rent, houses and apartments for sale. American Agency, 613/26 Avenue Joffre. Telephone 84196. -4974

Rooms with Board

IN private British family, for paying guest (preferably gentleman), nicely furnished, single room, private bathroom attached, steam-heating, full board. Vicinity French Club. Telephone 71001. -5072

SINGLE and double furnished rooms, with or without board. All conveniences. Yu Yuen Road. Telephone 23367, tiffin time. -5150

MAY 1, nicely furnished south room with private bath and verandah. Near Columbia Country Club. With or without board. (Only Arians.) Please address Box 3055, NCDN. -5175

CENTRAL, well-furnished double room with private verandah overlooking Whangpoo River. 79 Soochow Road. -5161

TWO rooms to let, Yu Yuen Road, near Jessfield Park. Telephone 22143. -5030

NICELY furnished room with bathroom, all modern conveniences, with full board. Excellent food. In French Concession. Telephone 74179. -5089

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, excellent food. Telephone 35534. -4320

Furnished Apartments

BEAUTIFULLY furnished five-roomed apartment, Petain district, available June/October $370. Telephone 72645, 1-2 p.m. -5122

FREE from to-day, small flat, navy wife or bachelor. Servant, silverware, linen, frigidaire, garden. For few months, $200. Telephone 76357. -5132

THREE and half rooms, modern apartments. Furniture and fixture to be taken over. Rental $135 per month. Apply telephone 36201. -5185

TO LET to responsible party available April 1 for five months, well-furnished three-roomed attractive apartment with bathroom, closed verandah, radio, kitchen, refrigidaire, Avenue du Roi Albert near Canidrome, Telephone 75872 from 9-11 a.m. and 3-5 p.m. -5179

KRIVOSS Apartments, 1331 Ave. Joffre. Furnished one-roomed apartment. Modern bathroom, kitchen, servant's room. Rental $160 including heating, hot water, taxes. No key-money. Inspection during office hours. 12262

FOR RENT, furnished apartments different prices: Avenue Joffre (centre) three-roomed; Rue Lafayette two-roomed; Seymour Road three-roomed; Bubbling Well four-roomed; Avenue Petain three-roomed; Route Winling three-roomed; etc. Agency Korlin, 146A/1 Route des Soeurs, Telephone 78499. -4967

THREE-roomed furnished apartment, all conveniences, Ferguson/Joffre. Rent $150, available immediately. To be taken over $1,450. Telephone 76592 or Box 2853, NCDN. -4851

TO LET from about middle June (to responsible party) for three months, four-roomed apartment in French Concession, nice garden and verandah. Address Box 2908, NCDN. 12184

FOUR-roomed furnished apartment, for sale. All conveniences. Available May 1. Apply between 1-3 p.m., 455 Rue Lafayette, Apartment 303. -5069

TO LET to a responsible party, three-roomed, furnished pent-house in the best residential part of the French Concession, modern conveniences, rental $200 including garage. Address Box 3009, NCDN. 12242

TO LET, rooms, flats, apartment, houses, shops, furnished/unfurnished. Available immediately. 1272 Avenue Joffre, Commission Agency. -4987

Summer Resorts

KOREA. Sea-beach. Station Ryuken. At the private estate surrounded by pine forests, ideal walks up the hills and a few seconds from the sea shore, rooms with board to let. Also a separate summer-house with kitchen to let, suitable for a family. Address: Mrs. Chevakinsky, Ryuken Eki Kankio Hokudo N. Chosen. -5116

TO LET, in villa, Peitaiho Westend, with large garden, two or three furnished rooms with board, all conveniences. Address Box 3053, NCDN. 12263

TSINGTAO: Fushan Road, for 4 or 5 months, furnished, linen, cutlery. Dining room, lounge, 3 large bedrooms, two smaller, 2 bathrooms, verandahs, overlooking Race Course. Frigidaire. $500 month. Owner in Shanghai for few days only. Box 2962, NCDN. -5016

TSINGTAO Residence Bureau and Real Estate Agency. Houses, villas, bungalows and flats. Furnished and unfurnished. For rent and for sale. Tsingtao, Post Office Box 222. -2761

KARATSU. Japan's ideal summer resort, 4½ hours from Nagasaki by train or car, 100 yards to a fine beach. Every attention to comfort and cuisine. Please apply to Azumaya Hotel, Karatsu, Japan or Agent, S. Shimohira c/o K. Mori, 157 Scott Road. -4609

VICTORIA House, 9 First Kinkow Road, close tennis court; big/small rooms. Excellent food. Special Navy rates. Eight minutes to Strand Beach. American Manageress, Leighton, Tsingtao. -4645

EASTCLIFF Hotel, Weihaiwei. A few rooms still available. Ideal situation. Tennis, private beach. Foreign supervision. Special catering invalids and children. Resident foreign doctor. Telegraphic address: Eastcliff, Weihaiwei. -4916

TSINGTAO, Whitehouse, 20 Huei Chuen Road, British guest house, ideal location, close to German and Strand beaches. Good food and attendance. Proprietress (Mrs.) C.M. Marks. 12169

TO LET: Temple Bay, Peitaiho. Hartsease: double-storey, two single, two double bedrooms, dining-room, sitting-room, excellent kitchen, garden, one minute British Embassy. Pengarth: one single, two double bedrooms, large dining-room, big verandah. Both houses: fully-screened, well-furnished, one well, four minutes sea. Rent Tientsin $550. Apply Cullen, Tientsin Anglo-Chinese College. 12164

BEL-AIR Hostelry, French pension, Iltis Huk, Tsingtao. Lovely surroundings, one minute to beach. Mme Desroches, Telephone 72398 during noon, or write 373 Avenue Roi Albert. -4534

WANT a beach bungalow at lovely Peitaiho? All particulars from "Eastham", "The Peitaiho Agency", States Hotel, Tientsin. 11999

Wanted to Rent

WANTED well-furnished room without board, from May 1, for single. State price to Box 3021, NCDN. -5105

FURNISHED house or apartment for six months; May/October or November. Four/five rooms, two bathrooms, garden if possible. Best references. Address Box 3045, NCDN. -5160

WANTED furnished house or residence, five/nine rooms. Willing to buy furniture and pay key-money. Telephone 78499. -4966

WANTED unfurnished house with uncovered swimming pool. Address Box 2999, NCDN. -5074

WANTED by missionary family for few months, furnished four/five-roomed apartment/house, near American School. Occupancy July-August. Box 2993, NCDN. -5005

IN cultured house, room with board, furnished or unfurnished, quiet location, if possible verandah and/or garden, wanted. Address Box 3013, NCDN. -5096

WANTED furnished apartment or house, willing pay best price for furniture and key-money. Telephone 74850. -4068

WANTED room with all commodities in French Concession, for two steady gentlemen. Address Box 2971, NCDN. -5033

ONE room required, in French Concession. Preferably with use of kitchen. Address Box 2960, NCDN. -5015

Offices, Shops, Godowns

WANTED to rent, a shop or part of one, on main business street, in French Concession/Settlement. Address Box 2016, NCDN. -4964

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 11814

Miscellaneous

PIANO for rent during owner's Home leave; responsible foreigner only. Address Box 3019, NCDN. -5102

Furnished Houses

TO LET, house best part French Concession. Five rooms, three bathrooms, attic, garden, garage, from May 1. Furniture must be taken over. Box 3018, NCDN. -5100

FIVE-roomed house with garden, near I.S.S. Apartments to let, furnished, for six months from beginning of June. Address Box 3047, NCDN. 12265

TO LET, furnished residence Route Winling, seven rooms, four servants' rooms, three bathrooms, arcola, garage, nice garden. Rent $250. Furniture, frigidaire $3,200. Agency Korlin, 146A/1 Route des Soeurs, Telephone 78499. -5162

GENTLEMAN wishes to share with married couple or bachelors, furnished, detached house with garden in Great Western Road, from about end May to end September. Address Box 3046, NCDN. -5163

TO LET for eight months, to responsible party only, cozily furnished detached residence, French Concession, all modern conveniences, ideal home for small family. Address Box 2974, NCDN. 12227

BRITISH couple shortly proceeding on leave, would be interested in hearing from anybody who would be interested in sharing the home with remaining members of the family, during owners' absence. Address Box 2933, NCDN. -4981

GRADE "A" PASTEURISED MILK

Let your children drink milk for more energy. It's rich in minerals, body building and enervating.

Columbia Dairy Farm

120 Hungjao Road, Telephone 70335

"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers. The **Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market." — *Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"
DAILY AND WEEKLY
Head Office: 65 Naniwa Machi, Kobe

HYGIENE SPECIALISTS

G. H. PARKES & CO.
TELEPHONE 72245

COAL
Telephones 10952, 18418 or 17403
OLIVIER-CHINE (S.A.)
For coal apply
Coal Office: 95 Museum Road
Branch Office:
1127 Rue Lafayette, Tel. 73414

Pictures Pay!

The average reader will readily admit that he is far more interested in pictures than in print. Let the North-China Daily News make your blocks if you desire good reproductions.

NORTH-CHINA DAILY NEWS
PRINTING DEPARTMENT
17 The Bund, Shanghai, China.
Telephone 11055, Extension 5

THE "NORTH-CHINA DAILY NEWS"

Classified Advertisement Order Form

....

....

....

....

....

....

....

Signature and Address ....
(not for publication)

....

One insertion per word .. .. 8 cts.
Three insertions, each, per word 6 cts.
Seven or more „ „ 5 cts.
Front page „ „ 15 cts.
Minimum of 16 words each
POSITIONS WANTED 4 cents a word for any number of insertions on back page; front page 10 cents a word. Payable strictly in advance.

No. of insertions ....
Heading ....
Cash enclosed ....